

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS (In Thousands of New Taiwan Dollars)

ASSETS	September 30, 2024		December 31, 2023		September 30, 2023	
	Amount	%	Amount	%	Amount	%
CASH AND CASH EQUIVALENTS (Notes 4, 6 and 44)	\$ 97,086,494	2	\$ 105,837,938	2	\$ 102,915,849	2
DUE FROM THE CENTRAL BANK AND CALL LOANS TO BANKS (Notes 4, 7 and 44)	317,981,072	7	336,768,960	8	429,038,758	10
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Notes 4, 8, 44 and 49)	226,836,565	5	322,291,636	8	370,761,610	9
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Notes 4, 9, 11, 44, 45 and 49)	333,677,268	8	296,069,646	7	358,635,147	8
INVESTMENTS IN DEBT INSTRUMENTS AT AMORTISED COST (Notes 4, 10, 11, 45 and 49)	513,548,840	12	677,745,166	16	564,832,476	13
SECURITIES PURCHASED UNDER RESELL AGREEMENTS (Notes 4 and 12)	18,243,479	1	24,166,326	-	22,956,752	1
RECEIVABLES, NET (Notes 4, 13, 15 and 44)	136,884,178	3	116,540,618	3	120,005,271	3
CURRENT INCOME TAX ASSETS (Note 4)	495	-	60,174	-	28,372	-
DISCOUNTS AND LOANS, NET (Notes 4, 5, 14 and 44)	2,599,831,197	60	2,280,571,067	54	2,243,095,887	52
INVESTMENTS MEASURED BY EQUITY METHOD, NET (Notes 4 and 17)	1,813,073	-	1,792,673	-	1,650,945	-
OTHER FINANCIAL ASSETS, NET	22,290	-	153,713	-	10	-
PROPERTY AND EQUIPMENT, NET (Notes 4, 18 and 44)	24,477,450	1	24,373,269	1	24,413,972	1
RIGHT-OF-USE ASSETS, NET (Notes 4, 19 and 44)	5,911,677	-	3,640,704	-	3,805,232	-
INVESTMENT PROPERTIES, NET (Notes 4 and 20)	2,264,352	-	2,287,293	-	2,234,860	-
INTANGIBLE ASSETS, NET (Notes 4 and 21)	8,329,301	-	8,302,654	-	8,335,294	-
DEFERRED TAX ASSETS (Note 4)	3,670,118	-	4,195,335	-	3,952,958	-
OTHER ASSETS, NET (Notes 22 and 44)	<u>30,917,329</u>	<u>1</u>	<u>28,903,636</u>	<u>1</u>	<u>37,622,084</u>	<u>1</u>
TOTAL	<u>\$ 4,321,495,178</u>	<u>100</u>	<u>\$ 4,233,700,808</u>	<u>100</u>	<u>\$ 4,294,285,477</u>	<u>100</u>
LIABILITIES AND EQUITY						
DEPOSITS FROM THE CENTRAL BANK AND BANKS (Notes 23 and 44)	\$ 139,834,127	3	\$ 117,130,854	3	\$ 142,938,408	3
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (Notes 4, 8, 44 and 49)	118,524,623	3	123,125,951	3	148,539,846	4
NOTES AND BONDS ISSUED UNDER REPURCHASE AGREEMENTS (Notes 4 and 24)	15,080,874	-	18,318,492	-	33,522,801	1
PAYABLES (Notes 25 and 44)	50,265,463	1	41,715,928	1	56,513,495	1
CURRENT TAX LIABILITIES (Note 4)	449,879	-	323,344	-	505,008	-
DEPOSITS AND REMITTANCES (Notes 26 and 44)	3,610,585,295	84	3,543,557,812	84	3,525,202,749	82
FINANCIAL DEBENTURES PAYABLE (Note 27)	12,700,000	-	27,100,000	1	27,100,000	1
OTHER FINANCIAL LIABILITIES (Note 28)	50,490,113	1	64,668,563	1	73,289,144	2
PROVISIONS (Notes 4, 15 and 29)	3,646,568	-	3,827,230	-	3,337,972	-
LEASE LIABILITIES (Notes 4, 19 and 44)	5,964,417	-	3,673,568	-	3,852,099	-
DEFERRED TAX LIABILITIES (Note 4)	2,524,906	-	2,210,371	-	2,089,166	-
OTHER LIABILITIES (Notes 4, 31 and 44)	<u>15,674,054</u>	<u>1</u>	<u>12,183,020</u>	<u>-</u>	<u>13,845,259</u>	<u>-</u>
Total liabilities	<u>4,025,740,319</u>	<u>93</u>	<u>3,957,835,133</u>	<u>93</u>	<u>4,030,735,947</u>	<u>94</u>
EQUITY ATTRIBUTABLE TO OWNERS OF THE BANK (Note 32)						
Capital stock						
Common stock	<u>120,113,139</u>	<u>3</u>	<u>108,598,655</u>	<u>3</u>	<u>108,598,655</u>	<u>2</u>
Capital surplus	<u>38,869,080</u>	<u>1</u>	<u>38,869,080</u>	<u>1</u>	<u>38,869,080</u>	<u>1</u>
Retained earnings						
Legal reserve	94,311,239	2	85,964,149	2	85,964,149	2
Special reserve	8,504,431	-	16,832,170	-	16,832,170	-
Unappropriated earnings	<u>31,088,285</u>	<u>1</u>	<u>27,823,633</u>	<u>1</u>	<u>24,381,640</u>	<u>1</u>
Total retained earnings	<u>133,903,955</u>	<u>3</u>	<u>130,619,952</u>	<u>3</u>	<u>127,177,959</u>	<u>3</u>
Other equity	<u>(1,301,057)</u>	<u>-</u>	<u>(6,156,444)</u>	<u>-</u>	<u>(15,160,984)</u>	<u>-</u>
Total equity attributable to owners of the Bank	291,585,117	7	271,931,243	7	259,484,710	6
NON-CONTROLLING INTERESTS (Note 32)	<u>4,169,742</u>	<u>-</u>	<u>3,934,432</u>	<u>-</u>	<u>4,064,820</u>	<u>-</u>
Total equity	<u>295,754,859</u>	<u>7</u>	<u>275,865,675</u>	<u>7</u>	<u>263,549,530</u>	<u>6</u>
TOTAL	<u>\$ 4,321,495,178</u>	<u>100</u>	<u>\$ 4,233,700,808</u>	<u>100</u>	<u>\$ 4,294,285,477</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2024		2023		2024		2023	
	Amount	%	Amount	%	Amount	%	Amount	%
NET INTEREST REVENUE (Notes 4, 33 and 44)								
Interest income	\$ 30,825,765	108	\$ 28,860,724	127	\$ 89,450,961	109	\$ 80,155,077	119
Interest expense	<u>(14,886,388)</u>	<u>(52)</u>	<u>(16,173,677)</u>	<u>(71)</u>	<u>(44,583,790)</u>	<u>(54)</u>	<u>(41,654,348)</u>	<u>(62)</u>
Total net interest revenue	<u>15,939,377</u>	<u>56</u>	<u>12,687,047</u>	<u>56</u>	<u>44,867,171</u>	<u>55</u>	<u>38,500,729</u>	<u>57</u>
NET REVENUE OTHER THAN INTEREST								
Net service fee revenue (Notes 4, 34 and 44)	6,965,223	24	5,115,481	22	21,022,054	26	15,714,377	23
Gain on financial assets or liabilities at fair value through profit or loss (Notes 4, 35 and 44)	4,206,705	15	3,409,086	15	12,495,601	15	9,702,168	15
Realized gain on financial assets at fair value through other comprehensive income (Notes 4, 9 and 36)	856,370	3	853,028	4	1,300,344	1	1,366,276	2
Gain arising from derecognition of financial assets measured at amortised cost (Notes 4 and 10)	-	-	-	-	-	-	195	-
Foreign exchange gain (Notes 4 and 50)	588,746	2	506,613	2	1,735,407	2	1,369,319	2
Impairment reversal on assets (Notes 4 and 37)	19,578	-	45,533	-	16,989	-	(3,976)	-
Share of profit of associates and joint ventures accounted for using equity method (Notes 4 and 17)	23,797	-	15,354	-	46,567	-	29,655	-
Net other revenue other than interest income (Notes 4 and 44)	<u>100,289</u>	<u>-</u>	<u>115,549</u>	<u>1</u>	<u>484,498</u>	<u>1</u>	<u>617,309</u>	<u>1</u>
Total net revenue other than interest	<u>12,760,708</u>	<u>44</u>	<u>10,060,644</u>	<u>44</u>	<u>37,101,460</u>	<u>45</u>	<u>28,795,323</u>	<u>43</u>
NET REVENUE	<u>28,700,085</u>	<u>100</u>	<u>22,747,691</u>	<u>100</u>	<u>81,968,631</u>	<u>100</u>	<u>67,296,052</u>	<u>100</u>
BAD DEBTS EXPENSE, COMMITMENT AND GUARANTEE LIABILITY PROVISION (Notes 4, 5, 13, 14, 15 and 38)	<u>(2,182,281)</u>	<u>(8)</u>	<u>(1,661,011)</u>	<u>(7)</u>	<u>(6,514,352)</u>	<u>(8)</u>	<u>(3,208,275)</u>	<u>(5)</u>
TOTAL OPERATING EXPENSES								
Employee benefits expenses (Notes 4, 39 and 44)	(6,469,638)	(22)	(5,450,752)	(24)	(18,645,777)	(23)	(15,971,802)	(24)
Depreciation and amortization expense (Notes 4, 18, 19, 21 and 40)	(990,495)	(3)	(961,917)	(4)	(2,935,216)	(3)	(2,860,958)	(4)
Other general and administrative expense (Notes 4, 41 and 44)	<u>(5,619,027)</u>	<u>(20)</u>	<u>(5,080,410)</u>	<u>(23)</u>	<u>(15,704,073)</u>	<u>(19)</u>	<u>(14,263,954)</u>	<u>(21)</u>
Total operating expenses	<u>(13,079,160)</u>	<u>(45)</u>	<u>(11,493,079)</u>	<u>(51)</u>	<u>(37,285,066)</u>	<u>(45)</u>	<u>(33,096,714)</u>	<u>(49)</u>

(Continued)

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2024		2023		2024		2023	
	Amount	%	Amount	%	Amount	%	Amount	%
PROFIT BEFORE TAX	\$ 13,438,644	47	\$ 9,593,601	42	\$ 38,169,213	47	\$ 30,991,063	46
INCOME TAX EXPENSE (Notes 4 and 42)	<u>(2,369,025)</u>	<u>(9)</u>	<u>(1,717,389)</u>	<u>(7)</u>	<u>(6,928,582)</u>	<u>(9)</u>	<u>(5,570,367)</u>	<u>(8)</u>
NET INCOME	<u>11,069,619</u>	<u>38</u>	<u>7,876,212</u>	<u>35</u>	<u>31,240,631</u>	<u>38</u>	<u>25,420,696</u>	<u>38</u>
OTHER COMPREHENSIVE INCOME (Notes 4 and 32)								
Components of other comprehensive income (loss) that will not be reclassified to profit or loss, net of tax								
Remeasurement of defined benefit plans	-	-	-	-	(2,330)	-	(2,723)	-
Revaluation (losses) gains on investments in equity instruments measured at fair value through other comprehensive income	(599,621)	(2)	(825,299)	(4)	2,222,970	3	(201,029)	-
Change in fair value of financial liability attributable to change in credit risk of liability	263,775	1	174,818	1	739,487	1	407,782	-
Share of other comprehensive income of associates and joint ventures accounted for using equity method (Note 17)	-	-	-	-	3,167	-	2,197	-
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss (Notes 4 and 42)	(116,896)	-	75,720	-	(278,957)	(1)	(39,892)	-
Components of other comprehensive income (loss) that will be reclassified to profit or loss, net of tax								
Exchange differences on translating the financial statements of foreign operations	(292,617)	(1)	1,365,569	6	1,354,039	2	1,208,694	2
Share of other comprehensive loss of associates and joint ventures accounted for using equity method (Note 17)	-	-	-	-	(3,971)	-	(3,017)	-

(Continued)

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2024		2023		2024		2023	
	Amount	%	Amount	%	Amount	%	Amount	%
Gains (losses) from investments in debt instruments measured at fair value through other comprehensive income	\$ 4,959,757	17	\$ (4,682,292)	(21)	\$ 1,183,507	1	\$ (2,359,563)	(4)
Income tax related to components of other comprehensive income that will be reclassified to profit or loss (Notes 4 and 42)	<u>(20,224)</u>	-	<u>(101,538)</u>	-	<u>(279,561)</u>	-	<u>(92,116)</u>	-
Other comprehensive income, net of tax	<u>4,194,174</u>	15	<u>(3,993,022)</u>	(18)	<u>4,938,351</u>	6	<u>(1,079,667)</u>	(2)
TOTAL COMPREHENSIVE INCOME	<u>\$ 15,263,793</u>	<u>53</u>	<u>\$ 3,883,190</u>	<u>17</u>	<u>\$ 36,178,982</u>	<u>44</u>	<u>\$ 24,341,029</u>	<u>36</u>
PROFIT ATTRIBUTABLE TO:								
Owners of the Bank	\$ 10,993,991	38	\$ 7,919,150	35	\$ 31,038,949	38	\$ 25,328,633	38
Non-controlling interests	<u>75,628</u>	-	<u>(42,938)</u>	-	<u>201,682</u>	-	<u>92,063</u>	-
	<u>\$ 11,069,619</u>	<u>38</u>	<u>\$ 7,876,212</u>	<u>35</u>	<u>\$ 31,240,631</u>	<u>38</u>	<u>\$ 25,420,696</u>	<u>38</u>
COMPREHENSIVE INCOME ATTRIBUTABLE TO:								
Owners of the Bank	\$ 15,291,445	53	\$ 3,713,935	16	\$ 35,943,672	44	\$ 23,795,666	35
Non-controlling interests	<u>(27,652)</u>	-	<u>169,255</u>	1	<u>235,310</u>	-	<u>545,363</u>	1
	<u>\$ 15,263,793</u>	<u>53</u>	<u>\$ 3,883,190</u>	<u>17</u>	<u>\$ 36,178,982</u>	<u>44</u>	<u>\$ 24,341,029</u>	<u>36</u>
EARNINGS PER SHARE (Note 43)								
Basic	<u>\$ 0.92</u>		<u>\$ 0.66</u>		<u>\$ 2.58</u>		<u>\$ 2.11</u>	

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Bank										Total Equity		
	Capital Stock Common Stock	Capital Surplus	Retained Earnings			Unappropriated Earnings	Exchange Differences on Translating the Financial Statements of Foreign Operations	Unrealized Gains (Losses) on Financial Assets at Fair Value Through Other Comprehensive Income	Other Equity				
			Legal Reserve	Special Reserve	Special Reserve				Changes in the Fair Value of Financial Liabilities Attributable to Changes in the Credit Risk	Gains (Losses) on Remeasurements of Defined Benefit Plans		Gain on Property Revaluation	Total
BALANCE AT JANUARY 1, 2023	\$ 108,598,655	\$ 38,858,661	\$ 78,748,709	\$ 2,077,665	\$ 24,025,533	\$ (1,291,970)	\$ (12,153,457)	\$ (428,795)	\$ (2,312,872)	\$ 1,612,099	\$ (14,574,995)	\$ 3,989,858	\$ 241,724,086
Changes in equity of associates accounted for using the equity method	-	-	-	-	(15)	-	-	-	-	-	-	-	(15)
Appropriation of 2022 earnings	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal reserve	-	-	7,215,440	-	(7,215,440)	-	-	-	-	-	-	-	-
Special reserve	-	-	-	14,783,830	(14,783,830)	-	-	-	-	-	-	-	-
Cash dividends	-	-	-	-	(2,055,588)	-	-	-	-	-	-	-	(2,055,588)
Net income for the nine months ended September 30, 2023	-	-	-	-	25,328,633	-	-	-	-	-	-	92,063	25,420,696
Other comprehensive income (loss) for the nine months ended September 30, 2023, net of income tax	-	-	-	-	-	829,474	(2,687,205)	326,226	(1,462)	-	(1,532,967)	453,300	(1,079,667)
Total comprehensive income (loss) for the nine months ended September 30, 2023	-	-	-	-	25,328,633	829,474	(2,687,205)	326,226	(1,462)	-	(1,532,967)	545,363	24,341,029
Recognition of share-based payments granted by the parent company	-	10,419	-	-	-	-	-	-	-	-	-	-	10,419
Change in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	(470,401)	(470,401)
Disposals of investments in equity instruments designated as at fair value through other comprehensive income	-	-	-	-	(946,978)	-	946,978	-	-	-	946,978	-	-
Others	-	-	-	(29,325)	29,325	-	-	-	-	-	-	-	-
BALANCE AT SEPTEMBER 30, 2023	\$ 108,598,655	\$ 38,869,080	\$ 85,964,149	\$ 16,832,170	\$ 24,381,640	\$ (462,496)	\$ (13,893,684)	\$ (102,562)	\$ (2,314,334)	\$ 1,612,099	\$ (15,160,984)	\$ 4,064,820	\$ 263,549,530
BALANCE AT JANUARY 1, 2024	\$ 108,598,655	\$ 38,869,080	\$ 85,964,149	\$ 16,832,170	\$ 27,823,633	\$ (1,520,460)	\$ (2,847,253)	\$ (833,793)	\$ (2,567,037)	\$ 1,612,099	\$ (6,156,444)	\$ 3,934,432	\$ 275,865,675
Appropriation of 2023 earnings	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal reserve	-	-	8,347,090	-	(8,347,090)	-	-	-	-	-	-	-	-
Special reserve	-	-	-	(8,327,739)	8,327,739	-	-	-	-	-	-	-	-
Cash dividends	-	-	-	-	(16,289,798)	-	-	-	-	-	-	-	(16,289,798)
Stock dividends	11,514,484	-	-	-	(11,514,484)	-	-	-	-	-	-	-	-
Net income for the nine months ended September 30, 2024	-	-	-	-	31,038,949	-	-	-	-	-	-	201,682	31,240,631
Other comprehensive income (loss) for the nine months ended September 30, 2024, net of income tax	-	-	-	-	-	1,002,755	3,313,826	591,590	(3,448)	-	4,904,723	33,628	4,938,351
Total comprehensive income (loss) for the nine months ended September 30, 2024	-	-	-	-	31,038,949	1,002,755	3,313,826	591,590	(3,448)	-	4,904,723	235,310	36,178,982
Disposals of investments in equity instruments designated as at fair value through other comprehensive income	-	-	-	-	49,336	-	(49,336)	-	-	-	(49,336)	-	-
BALANCE AT SEPTEMBER 30, 2024	\$ 120,113,139	\$ 38,869,080	\$ 94,311,239	\$ 8,504,431	\$ 31,088,285	\$ (517,705)	\$ 417,237	\$ (242,203)	\$ (2,570,485)	\$ 1,612,099	\$ (1,301,057)	\$ 4,169,742	\$ 295,754,859

The accompanying notes are an integral part of the consolidated financial statements.

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Nine Months Ended September 30	
	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	\$ 38,169,213	\$ 30,991,063
Adjustments:		
Depreciation expense	2,409,267	2,387,804
Amortization expense	525,949	473,154
Expected credit loss/bad debt expense	6,514,352	3,208,275
Net gains on financial assets and liabilities at fair value through profit or loss	(12,495,601)	(9,702,168)
Interest expense	44,583,790	41,654,348
Net gains arising from derecognition of financial assets measured at amortised cost	-	(195)
Interest income	(89,450,961)	(80,155,077)
Dividend income	(1,082,204)	(1,572,447)
Compensation costs of share-based payments	-	10,419
Share of profit of associates and joint ventures accounted for using equity method	(46,567)	(29,655)
Gains on disposal of property and equipment	(63,753)	(154,159)
Gains on disposal of investment properties	(1,740)	-
(Gains) losses on disposal of investments	(218,140)	206,171
(Reversal of) impairment loss on financial assets	(16,989)	3,976
Gains on fair value adjustment of investment property	(22,532)	(48,109)
Other adjustments to reconcile profit (loss)	1,051	-
Changes in operating assets and liabilities		
Due from the Central Bank and call loans to banks	(10,520,732)	(7,171,900)
Financial assets at fair value through profit or loss	194,675,410	(42,607,588)
Financial assets at fair value through other comprehensive income	(33,967,103)	118,790,767
Investments in debt instruments at amortised cost	164,197,413	(47,985,631)
Receivables	(21,947,378)	4,316,388
Discounts and loans	(325,054,304)	(200,760,294)
Other financial assets	131,423	(10)
Other assets	(3,994,224)	(673,430)
Deposits from the Central Bank and banks	22,703,273	45,629,169
Financial liabilities at fair value through profit or loss	(93,429,335)	(58,933,486)
Notes and bonds issued under repurchase agreement	(3,237,618)	2,790,995
Payables	6,289,544	14,350,568
Deposits and remittances	67,027,483	279,040,902
Other financial liabilities	(14,178,450)	17,269,947
Provisions	(224,678)	(772,910)
Other liabilities	3,699,526	(76,380)
Cash (used in) generated from operations	(59,024,615)	110,480,507
Interest received	94,383,895	78,940,060
Dividends received	1,094,876	1,580,849

(Continued)

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Nine Months Ended September 30	
	2024	2023
Interest paid	\$ (43,309,168)	\$ (34,635,540)
Income tax paid	<u>(6,604,747)</u>	<u>(5,243,020)</u>
Net cash (used in) generated from operating activities	<u>(13,459,759)</u>	<u>151,122,856</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property and equipment	(1,230,646)	(1,042,291)
Proceeds from disposal of property and equipment	155,575	10,688
Acquisition of intangible assets	(331,993)	(177,934)
Proceeds from disposal of investment properties	13,520	-
Other assets	1,789,912	797,861
Dividends received	<u>25,363</u>	<u>-</u>
Net cash generated from (used in) investing activities	<u>421,731</u>	<u>(411,676)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayments of financial debentures payable	(14,400,000)	(10,048,944)
Payments of the principal portion of lease liabilities	(1,338,317)	(1,234,138)
Other liabilities	(208,416)	995,953
Cash dividends paid	<u>(16,289,798)</u>	<u>(2,525,989)</u>
Net cash used in financing activities	<u>(32,236,531)</u>	<u>(12,813,118)</u>
EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS		
	<u>1,306,409</u>	<u>1,131,709</u>
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(43,968,150)	139,029,771
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		
	<u>368,299,200</u>	<u>312,895,760</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>\$ 324,331,050</u>	<u>\$ 451,925,531</u>

(Continued)

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	<u>September 30</u>	
	2024	2023
RECONCILIATIONS OF CASH AND CASH EQUIVALENTS REPORTED IN THE CONSOLIDATED STATEMENTS OF CASH FLOWS WITH THOSE REPORTED IN THE CONSOLIDATED BALANCE SHEETS AS OF SEPTEMBER 30, 2024 AND 2023		
Cash and cash equivalents reported in the consolidated balance sheets	\$ 97,086,494	\$ 102,915,849
Due from the Central Bank and call loans to banks qualifying for cash and cash equivalents under the definition of IAS 7	209,001,077	326,052,930
Securities purchased under resell agreements qualifying for cash and cash equivalents under the definition of IAS 7	<u>18,243,479</u>	<u>22,956,752</u>
Cash and cash equivalents at the end of the period	<u>\$ 324,331,050</u>	<u>\$ 451,925,531</u>

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)