

## CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

### CONSOLIDATED BALANCE SHEETS (In Thousands of New Taiwan Dollars)

	September 30, 2022 (Reviewed)		December 31, 2021 (Audited)		September 30, 2021 (Reviewed)	
	Amount	%	Amount	%	Amount	%
<b>ASSETS</b>						
CASH AND CASH EQUIVALENTS (Notes 4, 6 and 44)	\$ 66,779,068	2	\$ 65,389,093	2	\$ 43,642,478	1
DUE FROM THE CENTRAL BANK AND CALL LOANS TO BANKS (Notes 4, 7, 44 and 45)	350,548,777	9	234,546,475	7	198,499,396	6
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Notes 4, 8, 44 and 49)	285,860,868	7	285,354,534	8	277,943,963	8
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Notes 4, 9, 11, 45 and 49)	430,214,587	11	313,368,538	9	342,173,291	10
INVESTMENTS IN DEBT INSTRUMENTS AT AMORTISED COST (Notes 4, 10, 11, 45 and 49)	478,575,106	13	571,901,742	16	558,497,730	16
SECURITIES PURCHASED UNDER RESELL AGREEMENTS (Notes 4 and 12)	28,033,797	1	42,029,115	1	37,023,846	1
RECEIVABLES, NET (Notes 4, 13, 15 and 44)	106,147,002	3	103,894,679	3	93,996,532	3
CURRENT INCOME TAX ASSETS (Note 4)	8,336	-	2,740	-	7,552	-
ASSETS HELD FOR SALE, NET (Notes 4 and 18)	-	-	283,087	-	-	-
DISCOUNTS AND LOANS, NET (Notes 4, 5, 14 and 44)	2,002,636,393	52	1,807,076,659	52	1,800,415,752	53
INVESTMENTS MEASURED BY EQUITY METHOD, NET (Notes 4 and 17)	1,771,461	-	1,832,266	-	1,883,354	-
OTHER FINANCIAL ASSETS, NET (Note 6)	126	-	4,346,973	-	4,308,345	-
PROPERTY AND EQUIPMENT, NET (Notes 4 and 18)	24,307,137	1	24,504,088	1	24,891,994	1
RIGHT-OF-USE ASSETS, NET (Notes 4, 19 and 44)	3,908,956	-	3,660,366	-	3,662,341	-
INVESTMENT PROPERTIES, NET (Notes 4 and 20)	2,018,816	-	657,440	-	548,441	-
INTANGIBLE ASSETS, NET (Notes 4 and 21)	8,331,434	-	8,250,600	-	8,150,189	-
DEFERRED TAX ASSETS (Note 4)	3,159,333	-	4,612,273	-	4,532,846	-
OTHER ASSETS, NET (Notes 22 and 44)	<u>47,676,004</u>	<u>1</u>	<u>27,612,414</u>	<u>1</u>	<u>23,773,704</u>	<u>1</u>
<b>TOTAL</b>	<b><u>\$ 3,839,977,201</u></b>	<b><u>100</u></b>	<b><u>\$ 3,499,323,082</u></b>	<b><u>100</u></b>	<b><u>\$ 3,423,951,754</u></b>	<b><u>100</u></b>
<b>LIABILITIES AND EQUITY</b>						
DEPOSITS FROM THE CENTRAL BANK AND BANKS (Notes 23 and 44)	\$ 95,969,588	3	\$ 74,605,174	2	\$ 82,603,839	3
DUE TO THE CENTRAL BANK AND BANKS	-	-	1,076,000	-	1,076,000	-
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (Notes 4, 8, 44 and 49)	170,396,073	4	75,884,932	2	77,217,915	2
NOTES AND BONDS ISSUED UNDER REPURCHASE AGREEMENTS (Notes 4 and 24)	36,827,441	1	37,161,652	1	21,300,298	1
PAYABLES (Notes 25 and 44)	27,199,668	1	27,055,843	1	40,260,736	1
CURRENT TAX LIABILITIES (Note 4)	437,374	-	71,994	-	197,452	-
DEPOSITS AND REMITTANCES (Notes 26 and 44)	3,170,302,999	83	2,935,693,967	84	2,857,078,866	84
FINANCIAL DEBENTURES PAYABLE (Note 27)	37,000,000	1	46,800,000	2	46,800,000	1
OTHER FINANCIAL LIABILITIES (Note 28)	45,050,985	1	31,502,729	1	32,479,099	1
PROVISIONS (Notes 4, 15 and 29)	3,558,210	-	3,810,166	-	3,741,235	-
LEASE LIABILITIES (Notes 4, 19 and 44)	3,945,386	-	3,679,114	-	3,710,435	-
DEFERRED TAX LIABILITIES (Note 4)	1,471,409	-	2,872,121	-	2,938,393	-
OTHER LIABILITIES (Notes 4, 31 and 44)	<u>11,808,769</u>	<u>-</u>	<u>8,382,187</u>	<u>-</u>	<u>8,451,061</u>	<u>-</u>
Total liabilities	<u>3,603,967,902</u>	<u>94</u>	<u>3,248,595,879</u>	<u>93</u>	<u>3,177,855,329</u>	<u>93</u>
EQUITY ATTRIBUTABLE TO OWNERS OF THE BANK (Note 32)						
Capital stock						
Common stock	<u>108,598,655</u>	<u>3</u>	<u>106,985,830</u>	<u>3</u>	<u>106,985,830</u>	<u>3</u>
Capital surplus	<u>38,687,276</u>	<u>1</u>	<u>38,687,276</u>	<u>1</u>	<u>38,687,276</u>	<u>1</u>
Retained earnings						
Legal reserve	78,748,709	2	71,182,447	2	71,182,447	2
Special reserve	2,077,665	-	2,083,756	-	2,083,756	-
Unappropriated earnings	<u>19,185,619</u>	<u>1</u>	<u>25,236,235</u>	<u>1</u>	<u>20,614,394</u>	<u>1</u>
Total retained earnings	<u>100,011,993</u>	<u>3</u>	<u>98,502,438</u>	<u>3</u>	<u>93,880,597</u>	<u>3</u>
Other equity	<u>(15,589,998)</u>	<u>(1)</u>	<u>2,175,568</u>	<u>-</u>	<u>2,447,888</u>	<u>-</u>
Total equity attributable to owners of the Bank	231,707,926	6	246,351,112	7	242,001,591	7
NON-CONTROLLING INTERESTS (Note 32)	<u>4,301,373</u>	<u>-</u>	<u>4,376,091</u>	<u>-</u>	<u>4,094,834</u>	<u>-</u>
Total equity	<u>236,009,299</u>	<u>6</u>	<u>250,727,203</u>	<u>7</u>	<u>246,096,425</u>	<u>7</u>
<b>TOTAL</b>	<b><u>\$ 3,839,977,201</u></b>	<b><u>100</u></b>	<b><u>\$ 3,499,323,082</u></b>	<b><u>100</u></b>	<b><u>\$ 3,423,951,754</u></b>	<b><u>100</u></b>

The accompanying notes are an integral part of the consolidated financial statements.

## CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

### CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share) (Reviewed, Not Audited)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2022		2021		2022		2021	
	Amount	%	Amount	%	Amount	%	Amount	%
NET INTEREST REVENUE (Notes 4, 33 and 44)								
Interest income	\$ 19,043,964	93	\$ 12,455,468	72	\$ 47,178,918	85	\$ 36,479,738	74
Interest expense	<u>(6,038,131)</u>	<u>(29)</u>	<u>(2,622,027)</u>	<u>(15)</u>	<u>(12,265,493)</u>	<u>(22)</u>	<u>(7,991,293)</u>	<u>(16)</u>
Total net interest revenue	<u>13,005,833</u>	<u>64</u>	<u>9,833,441</u>	<u>57</u>	<u>34,913,425</u>	<u>63</u>	<u>28,488,445</u>	<u>58</u>
NET REVENUE OTHER THAN INTEREST								
Net service fee revenue (Notes 4, 34 and 44)	4,913,445	24	5,387,663	31	13,855,268	25	14,085,471	29
Gain on financial assets or liabilities at fair value through profit or loss (Notes 4, 35 and 44)	2,066,600	10	300,888	2	2,780,913	5	1,782,391	4
Realized (loss) gain on financial assets at fair value through other comprehensive income (Notes 4, 9 and 36)	(558,013)	(3)	1,304,574	8	1,241,796	2	3,687,157	7
Gain (loss) arising from derecognition of financial assets measured at amortised cost (Notes 4, 10 and 14)	80,760	-	(122,103)	(1)	(129,359)	-	(443,242)	(1)
Foreign exchange gain (Notes 4 and 50)	762,025	4	332,196	2	1,794,919	3	804,369	2
Impairment reversal (loss) on assets (Notes 4 and 37)	1,282	-	(2,993)	-	(18,190)	-	86,629	-
Share of profit of associates and joint ventures accounted for using equity method (Notes 4 and 17)	16,851	-	33,043	-	21,026	-	104,575	-
Net other revenue other than interest income (Notes 4 and 44)	<u>112,801</u>	<u>1</u>	<u>88,360</u>	<u>1</u>	<u>760,385</u>	<u>2</u>	<u>362,837</u>	<u>1</u>
Total net revenue other than interest	<u>7,395,751</u>	<u>36</u>	<u>7,321,628</u>	<u>43</u>	<u>20,306,758</u>	<u>37</u>	<u>20,470,187</u>	<u>42</u>
NET REVENUE	<u>20,401,584</u>	<u>100</u>	<u>17,155,069</u>	<u>100</u>	<u>55,220,183</u>	<u>100</u>	<u>48,958,632</u>	<u>100</u>
BAD DEBTS EXPENSE, COMMITMENT AND GUARANTEE LIABILITY PROVISION (Notes 4, 5, 13, 14, 15 and 38)	<u>(1,246,459)</u>	<u>(6)</u>	<u>(621,739)</u>	<u>(4)</u>	<u>(2,763,441)</u>	<u>(5)</u>	<u>(2,742,840)</u>	<u>(5)</u>

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## CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

### CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share) (Reviewed, Not Audited)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2022		2021		2022		2021	
	Amount	%	Amount	%	Amount	%	Amount	%
TOTAL OPERATING EXPENSES								
Employee benefits expenses (Notes 4, 39 and 44)	\$ (4,758,666)	(23)	\$ (4,413,071)	(26)	\$ (14,120,164)	(25)	\$ (13,014,238)	(27)
Depreciation and amortization expense (Notes 4, 18, 19, 21 and 40)	(916,521)	(5)	(886,020)	(5)	(2,693,876)	(5)	(2,601,300)	(5)
Other general and administrative expense (Notes 4, 41 and 44)	<u>(4,500,375)</u>	<u>(22)</u>	<u>(3,612,077)</u>	<u>(21)</u>	<u>(10,417,949)</u>	<u>(19)</u>	<u>(8,894,276)</u>	<u>(18)</u>
Total operating expenses	<u>(10,175,562)</u>	<u>(50)</u>	<u>(8,911,168)</u>	<u>(52)</u>	<u>(27,231,989)</u>	<u>(49)</u>	<u>(24,509,814)</u>	<u>(50)</u>
PROFIT FROM CONTINUING OPERATIONS BEFORE TAX	8,979,563	44	7,622,162	44	25,224,753	46	21,705,978	45
INCOME TAX EXPENSE (Notes 4 and 42)	<u>(1,530,568)</u>	<u>(7)</u>	<u>(1,043,558)</u>	<u>(6)</u>	<u>(4,312,004)</u>	<u>(8)</u>	<u>(2,866,657)</u>	<u>(6)</u>
INCOME FROM CONTINUING OPERATIONS, NET OF TAX	<u>7,448,995</u>	<u>37</u>	<u>6,578,604</u>	<u>38</u>	<u>20,912,749</u>	<u>38</u>	<u>18,839,321</u>	<u>39</u>
OTHER COMPREHENSIVE INCOME, NET OF TAX (Notes 4 and 32)								
Components of other comprehensive income that will not be reclassified to profit or loss, net of tax								
Remeasurement of defined benefit plans	-	-	-	-	(826)	-	(655)	-
Gain on property revaluation	-	-	-	-	1,322,404	2	-	-
Revaluation (losses) gains on investments in equity instruments measured at fair value through other comprehensive income	(1,262,944)	(6)	(1,967,199)	(12)	(4,588,821)	(8)	1,307,924	3
Change in fair value of financial liability attributable to change in credit risk of liability	649,048	3	292,827	2	1,037,069	2	568,595	1
Share of other comprehensive income of associates and joint ventures accounted for using equity method	-	-	-	-	1,829	-	5,219	-
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss (Notes 4 and 42)	(4,785)	-	130,360	1	49,166	-	167,377	-

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## CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

### CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share) (Reviewed, Not Audited)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2022		2021		2022		2021	
	Amount	%	Amount	%	Amount	%	Amount	%
Components of other comprehensive income that will be reclassified to profit or loss, net of tax								
Exchange differences on translating the financial statements of foreign operations	\$ 1,731,922	8	\$ (183,726)	(1)	\$ 3,358,526	6	\$ (893,778)	(2)
Share of other comprehensive loss of associates and joint ventures accounted for using equity method	-	-	-	-	(20,253)	-	(10,984)	-
Losses from investments in debt instruments measured at fair value through other comprehensive income	(4,685,584)	(23)	(997,711)	(6)	(20,593,306)	(37)	(4,810,377)	(10)
Income tax related to components of other comprehensive income that will be reclassified to profit or loss (Notes 4 and 42)	(87,866)	-	62,859	1	269,440	-	271,270	1
Other comprehensive loss, net of tax	(3,660,209)	(18)	(2,662,590)	(15)	(19,164,772)	(35)	(3,395,409)	(7)
<b>TOTAL COMPREHENSIVE INCOME, NET OF TAX</b>	<b>\$ 3,788,786</b>	<b>19</b>	<b>\$ 3,916,014</b>	<b>23</b>	<b>\$ 1,747,977</b>	<b>3</b>	<b>\$ 15,443,912</b>	<b>32</b>
<b>PROFIT ATTRIBUTABLE TO:</b>								
Owners of the Bank	\$ 7,408,146	37	\$ 6,444,602	37	\$ 20,637,935	37	\$ 18,628,030	38
Non-controlling interests	40,849	-	134,002	1	274,814	1	211,291	1
	<u>\$ 7,448,995</u>	<u>37</u>	<u>\$ 6,578,604</u>	<u>38</u>	<u>\$ 20,912,749</u>	<u>38</u>	<u>\$ 18,839,321</u>	<u>39</u>
<b>COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>								
Owners of the Bank	\$ 3,655,897	18	\$ 3,783,908	22	\$ 1,404,689	2	\$ 15,236,719	31
Non-controlling interests	132,889	1	132,106	1	343,288	1	207,193	1
	<u>\$ 3,788,786</u>	<u>19</u>	<u>\$ 3,916,014</u>	<u>23</u>	<u>\$ 1,747,977</u>	<u>3</u>	<u>\$ 15,443,912</u>	<u>32</u>
<b>EARNINGS PER SHARE</b> (Note 43)								
Basic	<u>\$ 0.68</u>		<u>\$ 0.60</u>		<u>\$ 1.90</u>		<u>\$ 1.72</u>	

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

**CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES**

**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
(In Thousands of New Taiwan Dollars)  
(Reviewed, Not Audited)

	Equity Attributable to Owners of the Bank										Total	Non-controlling Interests	Total Equity	
	Capital Stock Common Stock	Capital Surplus	Legal Reserve	Retained Earnings		Unappropriated Earnings	Exchange Differences on Translating the Financial Statements of Foreign Operations	Unrealized Gains (Losses) on Financial Assets at Fair Value Through Other Comprehensive Income	Other Equity					
				Special Reserve	Legal Reserve				Changes in the Fair Value of Financial Liabilities Attributable to Changes in the Credit Risk	Gains (Losses) on Remeasurements of Defined Benefit				Gain on Property Revaluation
BALANCE AT JANUARY 1, 2021	\$ 106,985,830	\$ 38,687,276	\$ 64,526,043	\$ 2,084,653	\$ 22,122,582	\$ (2,034,967)	\$ 12,999,487	\$ (1,478,705)	\$ (1,910,070)	\$ 314,743	\$ 7,890,488	\$ 4,358,749	\$ 246,655,621	
Appropriation of 2020 earnings	-	-	6,656,404	-	(6,656,404)	-	-	-	-	-	-	-	-	
Legal reserve	-	-	6,656,404	-	(15,532,000)	-	-	-	-	-	-	-	(15,532,000)	
Cash dividends	-	-	-	-	18,628,030	-	-	-	-	-	-	211,291	18,839,321	
Net income for the nine months ended September 30, 2021	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other comprehensive income (loss) for the nine months ended September 30, 2021, net of income tax	-	-	-	-	-	(656,088)	(3,190,436)	454,876	337	-	(3,391,311)	(4,098)	(3,395,409)	
Total comprehensive income (loss) for the nine months ended September 30, 2021	-	-	-	-	18,628,030	(656,088)	(3,190,436)	454,876	337	-	(3,391,311)	207,193	15,443,912	
Change in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	(471,108)	(471,108)	
Disposals of investments in equity instruments designated as at fair value through other comprehensive income	-	-	-	-	1,986,364	-	(1,986,364)	-	-	-	(1,986,364)	-	-	
Other	-	-	-	(897)	65,822	-	-	-	-	(64,925)	(64,925)	-	-	
BALANCE AT SEPTEMBER 30, 2021	\$ 106,985,830	\$ 38,687,276	\$ 71,182,447	\$ 2,083,756	\$ 20,614,394	\$ (2,691,055)	\$ 7,822,687	\$ (1,023,829)	\$ (1,909,733)	\$ 249,818	\$ 2,447,888	\$ 4,094,834	\$ 246,096,425	
BALANCE AT JANUARY 1, 2022	\$ 106,985,830	\$ 38,687,276	\$ 71,182,447	\$ 2,083,756	\$ 25,236,235	\$ (2,766,438)	\$ 7,527,083	\$ (889,397)	\$ (1,980,688)	\$ 285,008	\$ 2,175,568	\$ 4,376,091	\$ 250,727,203	
Appropriation of 2021 earnings	-	-	7,566,262	-	(7,566,262)	-	-	-	-	-	-	-	-	
Legal reserve	-	-	7,566,262	-	(16,047,875)	-	-	-	-	-	-	-	(16,047,875)	
Cash dividends	-	-	-	-	(1,612,825)	-	-	-	-	-	-	-	-	
Stock dividends	1,612,825	-	-	-	-	-	-	-	-	-	-	-	-	
Net income for the nine months ended September 30, 2022	-	-	-	-	20,637,935	-	-	-	-	-	-	274,814	20,912,749	
Other comprehensive income (loss) for the nine months ended September 30, 2022, net of income tax	-	-	-	-	-	2,271,039	(23,646,188)	829,655	521	1,311,727	(19,233,246)	68,474	(19,164,772)	
Total comprehensive income (loss) for the nine months ended September 30, 2022	-	-	-	-	20,637,935	2,271,039	(23,646,188)	829,655	521	1,311,727	(19,233,246)	343,288	1,747,977	
Change in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	(418,006)	(418,006)	
Disposals of investments in equity instruments designated as at fair value through other comprehensive income	-	-	-	-	(1,452,316)	-	1,452,316	-	-	-	1,452,316	-	-	
Others	-	-	-	(6,091)	(9,273)	-	-	-	-	15,364	15,364	-	-	
BALANCE AT SEPTEMBER 30, 2022	\$ 108,598,655	\$ 38,687,276	\$ 78,748,709	\$ 2,077,665	\$ 19,185,619	\$ (495,399)	\$ (14,666,789)	\$ (59,742)	\$ (1,980,167)	\$ 1,612,099	\$ (15,589,998)	\$ 4,301,373	\$ 236,009,299	

The accompanying notes are an integral part of the consolidated financial statements.

# CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Thousands of New Taiwan Dollars)

(Reviewed, Not Audited)

	For the Nine Months Ended September 30	
	2022	2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	\$ 25,224,753	\$ 21,705,978
Adjustments:		
Depreciation expense	2,282,360	2,226,382
Amortization expense	411,516	374,918
Expected credit loss/bad debt expense	2,763,441	2,742,840
Net gains on financial assets and liabilities at fair value through profit or loss	(2,780,913)	(1,782,391)
Interest expense	12,265,493	7,991,293
Net losses arising from derecognition of financial assets measured at amortised cost	129,359	443,242
Interest income	(47,178,918)	(36,479,738)
Dividend income	(1,446,242)	(1,534,776)
Share of profit of associates and joint ventures accounted for using equity method	(21,026)	(104,575)
Loss on disposal of property and equipment	10,649	3,896
Gains on disposal of investment properties	(2,300)	(23,700)
Gains on disposal of assets held for sale	(440,613)	-
Losses (gains) on disposal of investments	204,446	(2,152,381)
Impairment loss (reversal of impairment loss) on financial assets	18,190	(86,629)
Losses on fair value adjustment of investment property	4,748	4,604
Changes in operating assets and liabilities		
Due from the Central Bank and call loans to banks	(6,650,154)	(10,356,408)
Financial assets at fair value through profit or loss	202,380,248	20,792,117
Financial assets at fair value through other comprehensive income	(142,231,123)	(7,365,854)
Investments in debt instruments at amortised cost	93,177,588	(57,185,893)
Receivables	(174,340)	7,312,721
Discounts and loans	(198,325,767)	(141,912,122)
Other financial assets	4,346,846	(4,307,978)
Other assets	137,771	5,529,815
Deposits from the Central Bank and banks	21,364,414	16,472,780
Financial liabilities at fair value through profit or loss	(105,147,565)	(11,057,744)
Notes and bonds issued under repurchase agreement	(334,211)	11,208,240
Payables	(3,333,623)	17,309,233
Deposits and remittances	234,609,032	208,083,842
Other financial liabilities	13,548,256	(7,269,225)
Provisions	(264,132)	(36,935)
Other liabilities	434,279	(189,054)
Cash generated from operations	104,982,462	40,356,498
Interest received	46,941,686	36,318,882
Dividends received	1,485,000	1,535,704

(Continued)

# CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Thousands of New Taiwan Dollars)

(Reviewed, Not Audited)

	For the Nine Months Ended September 30	
	2022	2021
Interest paid	\$ (10,906,504)	\$ (9,500,426)
Income tax paid	<u>(2,498,517)</u>	<u>(4,236,645)</u>
Net cash generated from operating activities	<u>140,004,127</u>	<u>64,474,013</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of assets held for sale	723,700	-
Acquisition of property and equipment	(1,008,560)	(674,062)
Proceeds from disposal of property and equipment	901	688
Acquisition of intangible assets	(237,567)	(187,573)
Proceeds from disposal of investment properties	36,800	117,100
Other assets	(20,397,053)	4,646,433
Dividends received	<u>63,407</u>	<u>78,625</u>
Net cash generated from (used in) investing activities	<u>(20,818,372)</u>	<u>3,981,211</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Decrease in due to the Central Bank and banks	(1,076,000)	-
Proceeds from issuance of financial debentures	545,684	-
Repayments of financial debentures payable	(10,384,260)	(7,000,000)
Payments of the principal portion of lease liabilities	(1,173,388)	(1,189,974)
Other liabilities	2,948,072	(2,194,993)
Cash dividends paid	<u>(16,465,881)</u>	<u>(16,003,108)</u>
Net cash used in financing activities	<u>(25,605,773)</u>	<u>(26,388,075)</u>
<b>EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS</b>		
	<u>3,179,801</u>	<u>(843,001)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	96,759,783	41,224,148
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		
	<u>254,581,778</u>	<u>151,993,849</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<u>\$ 351,341,561</u>	<u>\$ 193,217,997</u>

(Continued)

# CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Thousands of New Taiwan Dollars)

(Reviewed, Not Audited)

	<u>September 30</u>	
	<u>2022</u>	<u>2021</u>
RECONCILIATIONS OF CASH AND CASH EQUIVALENTS		
REPORTED IN THE CONSOLIDATED STATEMENTS OF CASH		
FLOWS WITH THOSE REPORTED IN THE CONSOLIDATED		
BALANCE SHEETS AS OF SEPTEMBER 30, 2022 AND 2021		
Cash and cash equivalents reported in the consolidated balance sheets	\$ 66,779,068	\$ 43,642,478
Due from the Central Bank and call loans to banks qualifying for cash		
and cash equivalents under the definition of IAS 7	256,528,696	112,551,673
Securities purchased under resell agreements qualifying for cash and		
cash equivalents under the definition of IAS 7	<u>28,033,797</u>	<u>37,023,846</u>
Cash and cash equivalents at the end of the period	<u>\$ 351,341,561</u>	<u>\$ 193,217,997</u>

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)