

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS (In Thousands of New Taiwan Dollars)

ASSETS	June 30, 2025		December 31, 2024		June 30, 2024	
	Amount	%	Amount	%	Amount	%
CASH AND CASH EQUIVALENTS (Notes 4, 6 and 44)	\$ 123,439,536	2	\$ 163,215,658	4	\$ 105,532,850	2
DUE FROM THE CENTRAL BANK AND CALL LOANS TO BANKS (Notes 4 and 7)	433,311,700	9	304,995,700	7	305,392,021	7
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Notes 4, 8, 44 and 49)	305,327,365	6	272,034,013	6	238,316,022	6
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Notes 4, 9, 11, 44 and 49)	367,338,884	7	369,175,121	8	349,301,122	8
INVESTMENTS IN DEBT INSTRUMENTS AT AMORTISED COST (Notes 4, 10, 11, 45 and 49)	736,979,913	15	577,014,981	12	539,563,255	13
SECURITIES PURCHASED UNDER RESELL AGREEMENTS (Notes 4 and 12)	19,013,643	-	21,574,616	-	26,900,113	1
RECEIVABLES, NET (Notes 4, 13 and 44)	129,586,854	3	138,165,611	3	148,013,643	3
CURRENT INCOME TAX ASSETS (Notes 4 and 42)	119,796	-	494	-	45,636	-
DISCOUNTS AND LOANS, NET (Notes 4, 5, 14 and 44)	2,742,860,851	56	2,679,232,675	58	2,466,804,450	58
INVESTMENTS MEASURED BY EQUITY METHOD, NET (Notes 4 and 17)	1,849,487	-	1,820,873	-	1,814,639	-
OTHER FINANCIAL ASSETS, NET	150,226	-	36,710	-	7,803	-
PROPERTY AND EQUIPMENT, NET (Notes 4, 18 and 44)	25,007,454	1	24,858,921	1	24,309,348	1
RIGHT-OF-USE ASSETS, NET (Notes 4, 19 and 44)	6,343,779	-	6,147,818	-	6,058,605	-
INVESTMENT PROPERTIES, NET (Notes 4 and 20)	2,238,150	-	2,301,344	-	2,275,583	-
INTANGIBLE ASSETS, NET (Notes 4 and 21)	8,495,266	-	8,442,228	-	8,333,181	-
DEFERRED TAX ASSETS (Notes 4 and 42)	4,109,283	-	3,880,532	-	3,851,126	-
OTHER ASSETS, NET (Notes 22 and 44)	<u>30,778,552</u>	<u>1</u>	<u>33,387,737</u>	<u>1</u>	<u>30,284,160</u>	<u>1</u>
TOTAL	<u>\$ 4,936,950,739</u>	<u>100</u>	<u>\$ 4,606,285,032</u>	<u>100</u>	<u>\$ 4,256,803,557</u>	<u>100</u>
LIABILITIES AND EQUITY						
DEPOSITS FROM THE CENTRAL BANK AND BANKS (Notes 23 and 44)	\$ 138,398,975	3	\$ 184,682,667	4	\$ 135,755,334	3
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (Notes 4, 8, 44 and 49)	131,141,162	3	132,772,775	3	112,686,452	3
NOTES AND BONDS ISSUED UNDER REPURCHASE AGREEMENTS (Notes 4 and 24)	20,229,831	-	10,942,366	-	25,438,758	1
PAYABLES (Notes 25 and 44)	159,694,926	3	44,107,624	1	59,704,778	1
CURRENT TAX LIABILITIES (Notes 4 and 42)	267,041	-	359,129	-	207,423	-
DEPOSITS AND REMITTANCES (Notes 26 and 44)	4,083,744,051	83	3,848,586,425	84	3,545,545,747	83
FINANCIAL DEBENTURES PAYABLE (Note 27)	18,600,000	-	12,700,000	-	12,700,000	-
OTHER FINANCIAL LIABILITIES (Note 28)	39,244,737	1	46,198,699	1	60,312,535	2
PROVISIONS (Notes 4, 15 and 29)	3,520,748	-	3,771,032	-	3,639,701	-
LEASE LIABILITIES (Notes 4, 19 and 44)	6,450,879	-	6,198,477	-	6,113,214	-
DEFERRED TAX LIABILITIES (Notes 4 and 42)	2,217,483	-	2,693,938	-	2,461,566	-
OTHER LIABILITIES (Notes 4, 31 and 44)	<u>34,283,535</u>	<u>1</u>	<u>13,223,870</u>	<u>-</u>	<u>11,746,983</u>	<u>-</u>
Total liabilities	<u>4,637,793,368</u>	<u>94</u>	<u>4,306,237,002</u>	<u>93</u>	<u>3,976,312,491</u>	<u>93</u>
EQUITY ATTRIBUTABLE TO OWNERS OF THE BANK (Note 32)						
Capital stock						
Common stock	120,113,139	2	120,113,139	3	108,598,655	3
Reserve for capitalization	<u>8,107,831</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,514,484</u>	<u>-</u>
Total capital stock	<u>128,220,970</u>	<u>2</u>	<u>120,113,139</u>	<u>3</u>	<u>120,113,139</u>	<u>3</u>
Capital surplus	<u>38,869,080</u>	<u>1</u>	<u>38,869,080</u>	<u>1</u>	<u>38,869,080</u>	<u>1</u>
Retained earnings						
Legal reserve	105,507,583	2	94,311,239	2	94,311,239	2
Special reserve	6,141,468	-	8,504,431	-	8,504,431	-
Unappropriated earnings	<u>22,025,863</u>	<u>1</u>	<u>37,320,398</u>	<u>1</u>	<u>20,286,452</u>	<u>1</u>
Total retained earnings	<u>133,674,914</u>	<u>3</u>	<u>140,136,068</u>	<u>3</u>	<u>123,102,122</u>	<u>3</u>
Other equity	<u>(6,026,084)</u>	<u>-</u>	<u>(3,728,683)</u>	<u>-</u>	<u>(5,790,669)</u>	<u>-</u>
Total equity attributable to owners of the Bank	294,738,880	6	295,389,604	7	276,293,672	7
NON-CONTROLLING INTERESTS (Note 32)	<u>4,418,491</u>	<u>-</u>	<u>4,658,426</u>	<u>-</u>	<u>4,197,394</u>	<u>-</u>
Total equity	<u>299,157,371</u>	<u>6</u>	<u>300,048,030</u>	<u>7</u>	<u>280,491,066</u>	<u>7</u>
TOTAL	<u>\$ 4,936,950,739</u>	<u>100</u>	<u>\$ 4,606,285,032</u>	<u>100</u>	<u>\$ 4,256,803,557</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended June 30				For the Six Months Ended June 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
NET INTEREST REVENUE (Notes 4, 33 and 44)								
Interest income	\$ 31,145,128	110	\$ 30,167,232	115	\$ 61,823,232	107	\$ 58,625,196	110
Interest expense	<u>(14,184,293)</u>	<u>(50)</u>	<u>(14,915,926)</u>	<u>(57)</u>	<u>(28,673,789)</u>	<u>(50)</u>	<u>(29,697,402)</u>	<u>(56)</u>
Total net interest revenue	<u>16,960,835</u>	<u>60</u>	<u>15,251,306</u>	<u>58</u>	<u>33,149,443</u>	<u>57</u>	<u>28,927,794</u>	<u>54</u>
NET REVENUE OTHER THAN INTEREST								
Net service fee revenue (Notes 4, 34 and 44)	7,741,930	27	6,356,432	24	17,947,740	31	14,056,831	26
Gain on financial assets or liabilities at fair value through profit or loss (Notes 4, 35 and 44)	1,944,801	7	3,549,968	14	4,053,089	7	8,288,896	16
Realized gain on financial assets at fair value through other comprehensive income (Notes 4, 9 and 36)	787,757	3	297,134	1	925,228	2	443,974	1
Gain arising from derecognition of financial assets measured at amortised cost (Notes 4 and 10)	-	-	-	-	64	-	-	-
Foreign exchange gain (Notes 4 and 50)	688,743	2	594,807	2	1,424,384	2	1,146,661	2
Impairment reversal on assets (Notes 4 and 37)	(15,748)	-	1,774	-	(18,055)	-	(2,589)	-
Share of profit of associates and joint ventures accounted for using equity method (Notes 4 and 17)	21,174	-	10,502	-	40,876	-	22,770	-
Net other revenue other than interest income (Notes 4 and 44)	<u>249,845</u>	<u>1</u>	<u>182,715</u>	<u>1</u>	<u>402,046</u>	<u>1</u>	<u>384,209</u>	<u>1</u>
Total net revenue other than interest	<u>11,418,502</u>	<u>40</u>	<u>10,993,332</u>	<u>42</u>	<u>24,775,372</u>	<u>43</u>	<u>24,340,752</u>	<u>46</u>
NET REVENUE	<u>28,379,337</u>	<u>100</u>	<u>26,244,638</u>	<u>100</u>	<u>57,924,815</u>	<u>100</u>	<u>53,268,546</u>	<u>100</u>
BAD DEBTS EXPENSE, COMMITMENT AND GUARANTEE LIABILITY PROVISION (Notes 4, 5, 13, 14, 15 and 38)	<u>(987,736)</u>	<u>(3)</u>	<u>(1,949,113)</u>	<u>(8)</u>	<u>(2,308,471)</u>	<u>(4)</u>	<u>(4,332,071)</u>	<u>(8)</u>
TOTAL OPERATING EXPENSES								
Employee benefits expenses (Notes 4, 39 and 44)	(6,656,215)	(24)	(6,190,857)	(23)	(13,502,580)	(23)	(12,176,139)	(23)
Depreciation and amortization expense (Notes 4, 18, 19, 21 and 40)	(1,038,572)	(4)	(975,493)	(4)	(2,062,516)	(4)	(1,944,721)	(4)
Other general and administrative expense (Notes 4, 41 and 44)	<u>(6,077,016)</u>	<u>(21)</u>	<u>(5,278,539)</u>	<u>(20)</u>	<u>(11,663,019)</u>	<u>(20)</u>	<u>(10,085,046)</u>	<u>(19)</u>
Total operating expenses	<u>(13,771,803)</u>	<u>(49)</u>	<u>(12,444,889)</u>	<u>(47)</u>	<u>(27,228,115)</u>	<u>(47)</u>	<u>(24,205,906)</u>	<u>(46)</u>

(Continued)

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended June 30				For the Six Months Ended June 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
PROFIT BEFORE TAX	\$ 13,619,798	48	\$ 11,850,636	45	\$ 28,388,229	49	\$ 24,730,569	46
INCOME TAX EXPENSE (Notes 4 and 42)	<u>(2,419,027)</u>	<u>(9)</u>	<u>(2,102,834)</u>	<u>(8)</u>	<u>(5,009,239)</u>	<u>(8)</u>	<u>(4,559,557)</u>	<u>(8)</u>
NET INCOME	<u>11,200,771</u>	<u>39</u>	<u>9,747,802</u>	<u>37</u>	<u>23,378,990</u>	<u>41</u>	<u>20,171,012</u>	<u>38</u>
OTHER COMPREHENSIVE INCOME (Notes 4 and 32)								
Components of other comprehensive income (loss) that will not be reclassified to profit or loss, net of tax								
Remeasurement of defined benefit plans	-	-	-	-	(585)	-	(2,330)	-
Revaluation (losses) gains on investments in equity instruments measured at fair value through other comprehensive income	(4,141,921)	(15)	1,026,461	4	(5,215,477)	(9)	2,822,591	5
Change in fair value of financial liability attributable to change in credit risk of liability	(39,486)	-	265,916	1	371,162	1	475,712	1
Share of other comprehensive income of associates and joint ventures accounted for using equity method (Note 17)	-	-	-	-	2,405	-	3,167	-
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss (Notes 4 and 42)	251,888	1	(2,349)	-	241,075	-	(162,061)	-
Components of other comprehensive (loss) income that will be reclassified to profit or loss, net of tax								
Exchange differences on translating the financial statements of foreign operations	(4,396,638)	(16)	366,736	1	(3,721,800)	(7)	1,646,656	3
Share of other comprehensive loss of associates and joint ventures accounted for using equity method (Note 17)	-	-	-	-	(10,291)	-	(3,971)	-

(Continued)

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended June 30				For the Six Months Ended June 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
Gains (losses) from investments in debt instruments measured at fair value through other comprehensive income	\$ 2,158,168	8	\$ (1,820,130)	(7)	\$ 3,824,999	7	\$ (3,776,250)	(7)
Income tax related to components of other comprehensive income that will be reclassified to profit or loss (Notes 4 and 42)	<u>772,251</u>	<u>3</u>	<u>(57,375)</u>	<u>-</u>	<u>618,797</u>	<u>1</u>	<u>(259,337)</u>	<u>(1)</u>
Other comprehensive income, net of tax	<u>(5,395,738)</u>	<u>(19)</u>	<u>(220,741)</u>	<u>(1)</u>	<u>(3,889,715)</u>	<u>(7)</u>	<u>744,177</u>	<u>1</u>
TOTAL COMPREHENSIVE INCOME	<u>\$ 5,805,033</u>	<u>20</u>	<u>\$ 9,527,061</u>	<u>36</u>	<u>\$ 19,489,275</u>	<u>34</u>	<u>\$ 20,915,189</u>	<u>39</u>
PROFIT ATTRIBUTABLE TO:								
Owners of the Bank	\$ 11,106,352	39	\$ 9,691,110	37	\$ 23,154,983	41	\$ 20,044,958	38
Non-controlling interests	<u>94,419</u>	<u>-</u>	<u>56,692</u>	<u>-</u>	<u>224,007</u>	<u>-</u>	<u>126,054</u>	<u>-</u>
	<u>\$ 11,200,771</u>	<u>39</u>	<u>\$ 9,747,802</u>	<u>37</u>	<u>\$ 23,378,990</u>	<u>41</u>	<u>\$ 20,171,012</u>	<u>38</u>
COMPREHENSIVE INCOME ATTRIBUTABLE TO:								
Owners of the Bank	\$ 6,212,620	22	\$ 9,473,265	36	\$ 19,729,210	34	\$ 20,652,227	39
Non-controlling interests	<u>(407,587)</u>	<u>(2)</u>	<u>53,796</u>	<u>-</u>	<u>(239,935)</u>	<u>-</u>	<u>262,962</u>	<u>-</u>
	<u>\$ 5,805,033</u>	<u>20</u>	<u>\$ 9,527,061</u>	<u>36</u>	<u>\$ 19,489,275</u>	<u>34</u>	<u>\$ 20,915,189</u>	<u>39</u>
EARNINGS PER SHARE (Note 43)								
Basic	<u>\$ 0.87</u>		<u>\$ 0.76</u>		<u>\$ 1.81</u>		<u>\$ 1.56</u>	

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Bank											Total Equity		
	Capital Stock				Retained Earnings			Other Equity					Non-controlling Interests	
	Common Stock	Stock Dividends to Be Distributed	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Exchange Differences on Translating the Financial Statements of Foreign Operations	Unrealized Losses on Financial Assets at Fair Value Through Other Comprehensive Income	Change in the Fair Value of Financial Liabilities Attributable to Change in the Credit Risk	Losses on Remeasurements of Defined Benefit Plans	Gain on Property Revaluation			Total
BALANCE AT JANUARY 1, 2024	\$ 108,598,655	\$ -	\$ 38,869,080	\$ 85,964,149	\$ 16,832,170	\$ 27,823,653	\$ (1,520,460)	\$ (2,847,253)	\$ (833,793)	\$ (2,567,037)	\$ 1,612,099	\$ (6,156,444)	\$ 3,934,432	\$ 275,865,675
Appropriation of 2023 earnings	-	-	-	8,347,090	-	(8,347,090)	-	-	-	-	-	-	-	-
Legal reserve	-	-	-	-	(8,327,739)	8,327,739	-	-	-	-	-	-	-	-
Special reserve	-	-	-	-	-	(16,289,798)	-	-	-	-	-	-	-	(16,289,798)
Cash dividends	-	-	-	-	-	(11,514,484)	-	-	-	-	-	-	-	-
Stock dividends	-	11,514,484	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the six months ended June 30, 2024	-	-	-	-	-	20,044,958	-	-	-	-	-	-	126,054	20,171,012
Other comprehensive income (loss) for the six months ended June 30, 2024, net of income tax	-	-	-	-	-	-	1,160,972	(930,825)	380,570	(3,448)	-	607,269	136,908	744,177
Total comprehensive income (loss) for the six months ended June 30, 2024	-	-	-	-	-	20,044,958	1,160,972	(930,825)	380,570	(3,448)	-	607,269	262,962	20,915,189
Disposals of investments in equity instruments designated as at fair value through other comprehensive income	-	-	-	-	-	241,494	-	(241,494)	-	-	-	-	-	-
BALANCE AT JUNE 30, 2024	\$ 108,598,655	\$ 11,514,484	\$ 38,869,080	\$ 94,311,239	\$ 8,504,431	\$ 20,286,452	\$ (359,488)	\$ (4,019,572)	\$ (453,223)	\$ (2,570,485)	\$ 1,612,099	\$ (5,790,669)	\$ 4,197,394	\$ 280,491,066
BALANCE AT JANUARY 1, 2025	\$ 120,113,139	\$ -	\$ 38,869,080	\$ 94,311,239	\$ 8,504,431	\$ 37,320,398	\$ 359,595	\$ (2,531,340)	\$ (420,102)	\$ (2,748,935)	\$ 1,612,099	\$ (3,728,683)	\$ 4,658,426	\$ 300,048,030
Appropriation of 2024 earnings	-	-	-	11,196,344	-	(11,196,344)	-	-	-	-	-	-	-	-
Legal reserve	-	-	-	-	(2,362,954)	2,362,954	-	-	-	-	-	-	-	-
Special reserve	-	-	-	-	-	(20,379,934)	-	-	-	-	-	-	-	(20,379,934)
Cash dividends	-	-	-	-	-	(8,107,831)	-	-	-	-	-	-	-	-
Stock dividends	-	8,107,831	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the six months ended June 30, 2025	-	-	-	-	-	23,154,983	-	-	-	-	-	-	224,007	23,378,990
Other comprehensive (loss) income for the six months ended June 30, 2025, net of income tax	-	-	-	-	-	-	(2,666,432)	(1,057,746)	296,929	1,483	-	(3,425,772)	(463,942)	(3,889,712)
Total comprehensive (loss) income for the six months ended June 30, 2025	-	-	-	-	-	23,154,983	(2,666,432)	(1,057,746)	296,929	1,483	-	(3,425,772)	(239,935)	19,489,275
Disposals of investments in equity instruments designated as at fair value through other comprehensive income	-	-	-	-	-	(1,129,120)	-	1,129,120	-	-	-	1,129,120	-	-
Others	-	-	-	-	(9)	757	-	-	-	-	(748)	(748)	-	-
BALANCE AT JUNE 30, 2025	\$ 120,113,139	\$ 8,107,831	\$ 38,869,080	\$ 105,507,583	\$ 6,141,468	\$ 22,025,863	\$ (2,306,844)	\$ (2,459,966)	\$ (123,172)	\$ (2,747,452)	\$ 1,611,351	\$ (6,026,084)	\$ 4,418,491	\$ 299,157,371

The accompanying notes are an integral part of the consolidated financial statements.

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Six Months Ended	
	June 30	
	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	\$ 28,388,229	\$ 24,730,569
Adjustments:		
Depreciation expense	1,710,454	1,607,016
Amortization expense	352,062	337,705
Expected credit loss	2,308,471	4,332,071
Net gains on financial assets and liabilities at fair value through profit or loss	(4,053,089)	(8,288,896)
Interest expense	28,673,789	29,697,402
Net gains arising from derecognition of financial assets measured at amortised cost	(64)	-
Interest income	(61,823,232)	(58,625,196)
Dividend income	(793,768)	(257,746)
Share of profit of associates and joint ventures accounted for using equity method	(40,876)	(22,770)
Losses (gains) on disposal of property and equipment	4,442	(65,471)
Gains on disposal of investment properties	(4,734)	(1,740)
Gains on disposal of investments	(131,460)	(186,228)
Impairment loss on financial assets	18,055	2,589
Gains on sale of nonperforming loans	(2,220)	-
Gains on fair value adjustment of investment property	(56,534)	(22,532)
Other adjustments to reconcile profit	(76,839)	-
Changes in operating assets and liabilities		
Due from the Central Bank and call loans to banks	(9,386,599)	(3,908,859)
Financial assets at fair value through profit or loss	45,746,921	124,897,892
Financial assets at fair value through other comprehensive income	538,544	(54,007,349)
Investments in debt instruments at amortised cost	(159,944,248)	138,187,763
Receivables	7,582,606	(32,284,006)
Discounts and loans	(65,836,489)	(190,230,073)
Other financial assets	(113,516)	145,910
Other assets	(1,264,541)	1,348,267
Deposits from the Central Bank and banks	(46,283,692)	18,624,480
Financial liabilities at fair value through profit or loss	(77,970,888)	(44,679,240)
Notes and bonds issued under repurchase agreements	9,287,465	7,120,266
Payables	98,894,367	4,313,896
Deposits and remittances	235,157,626	1,987,935
Other financial liabilities	(6,953,962)	(4,356,028)
Provisions	(205,014)	(182,740)
Other liabilities	2,410,183	1,027,854
Cash generated from (used in) operations	26,131,449	(38,757,259)
Interest received	65,662,151	62,070,455

(Continued)

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Six Months Ended June 30	
	2025	2024
Dividends received	\$ 242,736	\$ 138,727
Interest paid	(30,479,298)	(31,357,430)
Income tax paid	<u>(7,690,660)</u>	<u>(6,193,627)</u>
Net cash generated from (used in) operating activities	<u>53,866,378</u>	<u>(14,099,134)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property and equipment	(1,013,020)	(683,709)
Proceeds from disposal of property and equipment	22	156,019
Acquisition of intangible assets	(99,068)	(232,332)
Proceeds from disposal of investment properties	102,000	13,520
Cash received of sale of nonperforming loans	53,142	-
Other assets	3,530,627	(2,836,910)
Dividends received	<u>4,376</u>	<u>-</u>
Net cash generated from (used in) investing activities	<u>2,578,079</u>	<u>(3,583,412)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Issuance of financial debentures payable	5,900,000	-
Repayments of financial debentures payable	-	(14,400,000)
Payments of the principal portion of lease liabilities	(902,386)	(867,127)
Other liabilities	<u>18,656,222</u>	<u>(1,467,062)</u>
Net cash generated from (used in) financing activities	<u>23,653,836</u>	<u>(16,734,189)</u>
EFFECTS OF EXCHANGE RATE AND PURCHASING POWER CHANGES ON CASH AND CASH EQUIVALENTS		
	<u>(3,499,124)</u>	<u>1,557,563</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	76,599,169	(32,859,172)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<u>371,168,287</u>	<u>368,299,200</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>\$ 447,767,456</u>	<u>\$ 335,440,028</u>

(Continued)

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	June 30	
	2025	2024
RECONCILIATIONS OF CASH AND CASH EQUIVALENTS REPORTED IN THE CONSOLIDATED STATEMENTS OF CASH FLOWS WITH THOSE REPORTED IN THE CONSOLIDATED BALANCE SHEETS AS OF JUNE 30, 2025 AND 2024		
Cash and cash equivalents reported in the consolidated balance sheets	\$ 123,439,536	\$ 105,532,850
Due from the Central Bank and call loans to banks qualifying for cash and cash equivalents under the definition of IAS 7	305,314,277	203,007,065
Securities purchased under resell agreements qualifying for cash and cash equivalents under the definition of IAS 7	<u>19,013,643</u>	<u>26,900,113</u>
Cash and cash equivalents at the end of the period	<u>\$ 447,767,456</u>	<u>\$ 335,440,028</u>

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)