

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS (In Thousands of New Taiwan Dollars)

ASSETS	September 30, 2025		December 31, 2024		September 30, 2024	
	Amount	%	Amount	%	Amount	%
CASH AND CASH EQUIVALENTS (Notes 4, 6 and 44)	\$ 130,451,483	3	\$ 163,215,658	4	\$ 97,086,494	2
DUE FROM THE CENTRAL BANK AND CALL LOANS TO BANKS (Notes 4 and 7)	499,072,580	10	304,995,700	7	317,981,072	7
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Notes 4, 8, 44 and 49)	340,717,260	7	272,034,013	6	226,836,565	5
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Notes 4, 9, 11, 44 and 49)	351,192,982	7	369,175,121	8	333,677,268	8
INVESTMENTS IN DEBT INSTRUMENTS AT AMORTISED COST (Notes 4, 10, 11, 45 and 49)	728,382,682	14	577,014,981	12	513,548,840	12
SECURITIES PURCHASED UNDER RESELL AGREEMENTS (Notes 4 and 12)	19,530,069	-	21,574,616	-	18,243,479	1
RECEIVABLES, NET (Notes 4, 13 and 44)	150,384,338	3	138,165,611	3	136,884,178	3
CURRENT INCOME TAX ASSETS (Notes 4 and 42)	17,867	-	494	-	495	-
DISCOUNTS AND LOANS, NET (Notes 4, 5, 14 and 44)	2,800,741,361	55	2,679,232,675	58	2,599,831,197	60
INVESTMENTS MEASURED BY EQUITY METHOD, NET (Notes 4 and 17)	1,848,969	-	1,820,873	-	1,813,073	-
OTHER FINANCIAL ASSETS, NET	237,257	-	36,710	-	22,290	-
PROPERTY AND EQUIPMENT, NET (Notes 4, 18 and 44)	25,442,304	-	24,858,921	1	24,477,450	1
RIGHT-OF-USE ASSETS, NET (Notes 4, 19 and 44)	6,014,963	-	6,147,818	-	5,911,677	-
INVESTMENT PROPERTIES, NET (Notes 4 and 20)	2,238,150	-	2,301,344	-	2,264,352	-
INTANGIBLE ASSETS, NET (Notes 4 and 21)	8,530,325	-	8,442,228	-	8,329,301	-
DEFERRED TAX ASSETS (Notes 4 and 42)	4,271,047	-	3,880,532	-	3,670,118	-
OTHER ASSETS, NET (Notes 22 and 44)	<u>31,920,454</u>	<u>1</u>	<u>33,387,737</u>	<u>1</u>	<u>30,917,329</u>	<u>1</u>
TOTAL	<u>\$ 5,100,994,091</u>	<u>100</u>	<u>\$ 4,606,285,032</u>	<u>100</u>	<u>\$ 4,321,495,178</u>	<u>100</u>
LIABILITIES AND EQUITY						
DEPOSITS FROM THE CENTRAL BANK AND BANKS (Notes 23 and 44)	\$ 156,809,440	3	\$ 184,682,667	4	\$ 139,834,127	3
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (Notes 4, 8, 44 and 49)	98,245,832	2	132,772,775	3	118,524,623	3
NOTES AND BONDS ISSUED UNDER REPURCHASE AGREEMENTS (Notes 4 and 24)	1,651,818	-	10,942,366	-	15,080,874	-
PAYABLES (Notes 25 and 44)	84,981,283	2	44,107,624	1	50,265,463	1
CURRENT TAX LIABILITIES (Notes 4 and 42)	264,232	-	359,129	-	449,879	-
DEPOSITS AND REMITTANCES (Notes 26 and 44)	4,360,331,496	86	3,848,586,425	84	3,610,585,295	84
FINANCIAL DEBENTURES PAYABLE (Note 27)	18,600,000	-	12,700,000	-	12,700,000	-
OTHER FINANCIAL LIABILITIES (Note 28)	38,492,030	1	46,198,699	1	50,490,113	1
PROVISIONS (Notes 4, 15 and 29)	3,484,240	-	3,771,032	-	3,646,568	-
LEASE LIABILITIES (Notes 4, 19 and 44)	6,116,639	-	6,198,477	-	5,964,417	-
DEFERRED TAX LIABILITIES (Notes 4 and 42)	2,272,542	-	2,693,938	-	2,524,906	-
OTHER LIABILITIES (Notes 4, 31 and 44)	<u>17,080,580</u>	<u>-</u>	<u>13,223,870</u>	<u>-</u>	<u>15,674,054</u>	<u>1</u>
Total liabilities	<u>4,788,330,132</u>	<u>94</u>	<u>4,306,237,002</u>	<u>93</u>	<u>4,025,740,319</u>	<u>93</u>
EQUITY ATTRIBUTABLE TO OWNERS OF THE BANK (Note 32)						
Capital stock						
Common stock	<u>128,220,970</u>	<u>2</u>	<u>120,113,139</u>	<u>3</u>	<u>120,113,139</u>	<u>3</u>
Capital surplus	<u>38,869,080</u>	<u>1</u>	<u>38,869,080</u>	<u>1</u>	<u>38,869,080</u>	<u>1</u>
Retained earnings						
Legal reserve	105,507,583	2	94,311,239	2	94,311,239	2
Special reserve	6,141,468	-	8,504,431	-	8,504,431	-
Unappropriated earnings	<u>32,426,023</u>	<u>1</u>	<u>37,320,398</u>	<u>1</u>	<u>31,088,285</u>	<u>1</u>
Total retained earnings	<u>144,075,074</u>	<u>3</u>	<u>140,136,068</u>	<u>3</u>	<u>133,903,955</u>	<u>3</u>
Other equity	<u>(3,066,161)</u>	<u>-</u>	<u>(3,728,683)</u>	<u>-</u>	<u>(1,301,057)</u>	<u>-</u>
Total equity attributable to owners of the Bank	308,098,963	6	295,389,604	7	291,585,117	7
NON-CONTROLLING INTERESTS (Note 32)	<u>4,564,996</u>	<u>-</u>	<u>4,658,426</u>	<u>-</u>	<u>4,169,742</u>	<u>-</u>
Total equity	<u>312,663,959</u>	<u>6</u>	<u>300,048,030</u>	<u>7</u>	<u>295,754,859</u>	<u>7</u>
TOTAL	<u>\$ 5,100,994,091</u>	<u>100</u>	<u>\$ 4,606,285,032</u>	<u>100</u>	<u>\$ 4,321,495,178</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
NET INTEREST REVENUE (Notes 4, 33 and 44)								
Interest income	\$ 31,913,287	107	\$ 30,825,765	108	\$ 93,736,519	107	\$ 89,450,961	109
Interest expense	<u>(14,703,958)</u>	<u>(49)</u>	<u>(14,886,388)</u>	<u>(52)</u>	<u>(43,377,747)</u>	<u>(50)</u>	<u>(44,583,790)</u>	<u>(54)</u>
Total net interest revenue	<u>17,209,329</u>	<u>58</u>	<u>15,939,377</u>	<u>56</u>	<u>50,358,772</u>	<u>57</u>	<u>44,867,171</u>	<u>55</u>
NET REVENUE OTHER THAN INTEREST								
Net service fee revenue (Notes 4, 34 and 44)	8,248,531	28	6,965,223	24	26,196,271	30	21,022,054	26
Gain on financial assets or liabilities at fair value through profit or loss (Notes 4, 35 and 44)	2,599,107	9	4,206,705	15	6,652,196	8	12,495,601	15
Realized gain on financial assets at fair value through other comprehensive income (Notes 4, 9 and 36)	863,575	3	856,370	3	1,788,803	2	1,300,344	1
Gain arising from derecognition of financial assets measured at amortised cost (Notes 4 and 10)	-	-	-	-	64	-	-	-
Foreign exchange gain (Notes 4 and 50)	643,386	2	588,746	2	2,067,770	2	1,735,407	2
Impairment reversal on assets (Notes 4 and 37)	19,290	-	19,578	-	1,235	-	16,989	-
Share of profit of associates and joint ventures accounted for using equity method (Notes 4 and 17)	23,577	-	23,797	-	64,453	-	46,567	-
Net other revenue other than interest income (Notes 4 and 44)	<u>135,915</u>	<u>-</u>	<u>100,289</u>	<u>-</u>	<u>537,961</u>	<u>1</u>	<u>484,498</u>	<u>1</u>
Total net revenue other than interest	<u>12,533,381</u>	<u>42</u>	<u>12,760,708</u>	<u>44</u>	<u>37,308,753</u>	<u>43</u>	<u>37,101,460</u>	<u>45</u>
NET REVENUE	<u>29,742,710</u>	<u>100</u>	<u>28,700,085</u>	<u>100</u>	<u>87,667,525</u>	<u>100</u>	<u>81,968,631</u>	<u>100</u>
BAD DEBTS EXPENSE, COMMITMENT AND GUARANTEE LIABILITY PROVISION (Notes 4, 5, 13, 14, 15 and 38)	<u>(1,829,339)</u>	<u>(6)</u>	<u>(2,182,281)</u>	<u>(8)</u>	<u>(4,137,810)</u>	<u>(5)</u>	<u>(6,514,352)</u>	<u>(8)</u>
TOTAL OPERATING EXPENSES								
Employee benefits expenses (Notes 4, 39 and 44)	(6,955,457)	(23)	(6,469,638)	(22)	(20,458,037)	(23)	(18,645,777)	(23)
Depreciation and amortization expense (Notes 4, 18, 19, 21 and 40)	(1,071,298)	(4)	(990,495)	(3)	(3,133,814)	(4)	(2,935,216)	(3)
Other general and administrative expense (Notes 4, 41 and 44)	<u>(6,228,481)</u>	<u>(21)</u>	<u>(5,619,027)</u>	<u>(20)</u>	<u>(17,891,500)</u>	<u>(20)</u>	<u>(15,704,073)</u>	<u>(19)</u>
Total operating expenses	<u>(14,255,236)</u>	<u>(48)</u>	<u>(13,079,160)</u>	<u>(45)</u>	<u>(41,483,351)</u>	<u>(47)</u>	<u>(37,285,066)</u>	<u>(45)</u>

(Continued)

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
PROFIT BEFORE TAX	\$ 13,658,135	46	\$ 13,438,644	47	\$ 42,046,364	48	\$ 38,169,213	47
INCOME TAX EXPENSE (Notes 4 and 42)	<u>(2,349,117)</u>	<u>(8)</u>	<u>(2,369,025)</u>	<u>(9)</u>	<u>(7,358,356)</u>	<u>(8)</u>	<u>(6,928,582)</u>	<u>(9)</u>
NET INCOME	<u>11,309,018</u>	<u>38</u>	<u>11,069,619</u>	<u>38</u>	<u>34,688,008</u>	<u>40</u>	<u>31,240,631</u>	<u>38</u>
OTHER COMPREHENSIVE INCOME (Notes 4 and 32)								
Components of other comprehensive income (loss) that will not be reclassified to profit or loss, net of tax								
Remeasurement of defined benefit plans	-	-	-	-	(585)	-	(2,330)	-
Revaluation (losses) gains on investments in equity instruments measured at fair value through other comprehensive income	274,571	1	(599,621)	(2)	(4,940,906)	(5)	2,222,970	3
Change in fair value of financial liability attributable to change in credit risk of liability	(88,290)	-	263,775	1	282,872	-	739,487	1
Share of other comprehensive income of associates and joint ventures accounted for using equity method (Note 17)	-	-	-	-	2,405	-	3,167	-
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss (Notes 4 and 42)	(173,432)	(1)	(116,896)	-	67,643	-	(278,957)	(1)
Components of other comprehensive (loss) income that will be reclassified to profit or loss, net of tax								
Exchange differences on translating the financial statements of foreign operations	803,872	3	(292,617)	(1)	(2,917,928)	(3)	1,354,039	2
Share of other comprehensive loss of associates and joint ventures accounted for using equity method (Note 17)	-	-	-	-	(10,291)	-	(3,971)	-

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CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
Gains from investments in debt instruments measured at fair value through other comprehensive income	\$ 1,535,781	5	\$ 4,959,757	17	\$ 5,360,780	6	\$ 1,183,507	1
Income tax related to components of other comprehensive income that will be reclassified to profit or loss (Notes 4 and 42)	<u>(154,932)</u>	<u>(1)</u>	<u>(20,224)</u>	<u>-</u>	<u>463,865</u>	<u>-</u>	<u>(279,561)</u>	<u>-</u>
Other comprehensive income (loss), net of tax	<u>2,197,570</u>	<u>7</u>	<u>4,194,174</u>	<u>15</u>	<u>(1,692,145)</u>	<u>(2)</u>	<u>4,938,351</u>	<u>6</u>
TOTAL COMPREHENSIVE INCOME	<u><u>\$ 13,506,588</u></u>	<u><u>45</u></u>	<u><u>\$ 15,263,793</u></u>	<u><u>53</u></u>	<u><u>\$ 32,995,863</u></u>	<u><u>38</u></u>	<u><u>\$ 36,178,982</u></u>	<u><u>44</u></u>
PROFIT ATTRIBUTABLE TO:								
Owners of the Bank	\$ 11,240,091	38	\$ 10,993,991	38	\$ 34,395,074	40	\$ 31,038,949	38
Non-controlling interests	<u>68,927</u>	<u>-</u>	<u>75,628</u>	<u>-</u>	<u>292,934</u>	<u>-</u>	<u>201,682</u>	<u>-</u>
	<u><u>\$ 11,309,018</u></u>	<u><u>38</u></u>	<u><u>\$ 11,069,619</u></u>	<u><u>38</u></u>	<u><u>\$ 34,688,008</u></u>	<u><u>40</u></u>	<u><u>\$ 31,240,631</u></u>	<u><u>38</u></u>
COMPREHENSIVE INCOME ATTRIBUTABLE TO:								
Owners of the Bank	\$ 13,360,083	45	\$ 15,291,445	53	\$ 33,089,293	38	\$ 35,943,672	44
Non-controlling interests	<u>146,505</u>	<u>-</u>	<u>(27,652)</u>	<u>-</u>	<u>(93,430)</u>	<u>-</u>	<u>235,310</u>	<u>-</u>
	<u><u>\$ 13,506,588</u></u>	<u><u>45</u></u>	<u><u>\$ 15,263,793</u></u>	<u><u>53</u></u>	<u><u>\$ 32,995,863</u></u>	<u><u>38</u></u>	<u><u>\$ 36,178,982</u></u>	<u><u>44</u></u>
EARNINGS PER SHARE (Note 43)								
Basic	<u>\$ 0.87</u>		<u>\$ 0.86</u>		<u>\$ 2.68</u>		<u>\$ 2.42</u>	

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Bank										Total	Non-controlling Interests	Total Equity
	Retained Earnings			Unappropriated Earnings			Other Equity						
	Capital Stock	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Exchange Differences on Translating the Financial Statements of Foreign Operations	Unrealized Losses on Financial Assets at Fair Value Through Other Comprehensive Income	Change in the Fair Value of Financial Liabilities Attributable to Change in the Credit Risk	Losses on Remeasurements of Defined Benefit Plans	Gain on Property Revaluation			
BALANCE AT JANUARY 1, 2024	\$ 108,598,655	\$ 38,869,080	\$ 85,964,149	\$ 16,832,170	\$ 27,823,633	\$ (1,520,460)	\$ (2,847,253)	\$ (833,793)	\$ (2,567,037)	\$ 1,612,099	\$ (6,156,444)	\$ 3,934,432	\$ 275,865,675
Appropriation of 2023 earnings	-	-	8,347,090	-	(8,347,090)	-	-	-	-	-	-	-	-
Legal reserve	-	-	-	(8,327,739)	8,327,739	-	-	-	-	-	-	-	-
Special reserve	-	-	-	-	(16,289,798)	-	-	-	-	-	-	-	(16,289,798)
Cash dividends	-	-	-	-	(11,514,484)	-	-	-	-	-	-	-	-
Stock dividends	11,514,484	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the nine months ended September 30, 2024	-	-	-	-	31,038,949	-	-	-	-	-	-	201,682	31,240,631
Other comprehensive income (loss) for the nine months ended September 30, 2024, net of income tax	-	-	-	-	-	1,002,755	3,313,826	591,590	(3,448)	-	4,904,723	33,628	4,938,351
Total comprehensive income (loss) for the nine months ended September 30, 2024	-	-	-	-	31,038,949	1,002,755	3,313,826	591,590	(3,448)	-	4,904,723	235,310	36,178,982
Disposals of investments in equity instruments designated as at fair value through other comprehensive income	-	-	-	-	49,336	-	(49,336)	-	-	-	(49,336)	-	-
BALANCE AT SEPTEMBER 30, 2024	\$ 120,113,139	\$ 38,869,080	\$ 94,311,239	\$ 8,504,431	\$ 31,088,285	\$ (517,705)	\$ 417,237	\$ (242,203)	\$ (2,570,485)	\$ 1,612,099	\$ (1,301,057)	\$ 4,169,742	\$ 295,754,859
BALANCE AT JANUARY 1, 2025	\$ 120,113,139	\$ 38,869,080	\$ 94,311,239	\$ 8,504,431	\$ 37,320,398	\$ 359,595	\$ (2,531,340)	\$ (420,102)	\$ (2,748,935)	\$ 1,612,099	\$ (3,728,683)	\$ 4,658,426	\$ 300,048,030
Appropriation of 2024 earnings	-	-	11,196,344	-	(11,196,344)	-	-	-	-	-	-	-	-
Legal reserve	-	-	-	(2,362,954)	2,362,954	-	-	-	-	-	-	-	-
Special reserve	-	-	-	-	(20,379,934)	-	-	-	-	-	-	-	(20,379,934)
Cash dividends	-	-	-	-	(8,107,831)	-	-	-	-	-	-	-	-
Stock dividends	8,107,831	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the nine months ended September 30, 2025	-	-	-	-	34,395,074	-	-	-	-	-	-	292,934	34,688,008
Other comprehensive (loss) income for the nine months ended September 30, 2025, net of income tax	-	-	-	-	-	(2,086,106)	552,545	226,297	1,483	-	(1,305,781)	(386,364)	(1,692,145)
Total comprehensive (loss) income for the nine months ended September 30, 2025	-	-	-	-	34,395,074	(2,086,106)	552,545	226,297	1,483	-	(1,305,781)	(93,430)	32,995,863
Disposals of investments in equity instruments designated as at fair value through other comprehensive income	-	-	-	-	1,969,051	-	1,969,051	-	-	-	1,969,051	-	-
Others	-	-	-	(9)	757	-	-	-	-	(748)	-	-	-
BALANCE AT SEPTEMBER 30, 2025	\$ 128,220,970	\$ 38,869,080	\$ 105,507,583	\$ 6,141,468	\$ 32,426,023	\$ (1,726,511)	\$ (9,744)	\$ (193,805)	\$ (2,747,452)	\$ 1,611,351	\$ (3,066,161)	\$ 4,564,996	\$ 312,663,959

The accompanying notes are an integral part of the consolidated financial statements.

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Nine Months Ended September 30	
	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	\$ 42,046,364	\$ 38,169,213
Adjustments:		
Depreciation expense	2,594,814	2,409,267
Amortization expense	539,000	525,949
Expected credit loss	4,137,810	6,514,352
Net gains on financial assets and liabilities at fair value through profit or loss	(6,652,196)	(12,495,601)
Interest expense	43,377,747	44,583,790
Net gains arising from derecognition of financial assets measured at amortised cost	(64)	-
Interest income	(93,736,519)	(89,450,961)
Dividend income	(1,926,866)	(1,082,204)
Share of profit of associates and joint ventures accounted for using equity method	(64,453)	(46,567)
Losses (gains) on disposal of property and equipment	10,140	(63,753)
Gains on disposal of investment properties	(4,734)	(1,740)
Losses (gains) on disposal of investments	138,063	(218,140)
Reversal of impairment loss on financial assets	(1,235)	(16,989)
Gains on sale of nonperforming loans	(2,220)	-
Gains on fair value adjustment of investment property	(56,534)	(22,532)
Other adjustments	(76,839)	1,051
Changes in operating assets and liabilities		
Due from the Central Bank and call loans to banks	(24,215,859)	(10,520,732)
Financial assets at fair value through profit or loss	(4,797,733)	194,675,410
Financial assets at fair value through other comprehensive income	18,231,533	(33,967,103)
Investments in debt instruments at amortised cost	(151,333,985)	164,197,413
Receivables	(12,687,701)	(21,947,378)
Discounts and loans	(125,338,733)	(325,054,304)
Other financial assets	(200,547)	131,423
Other assets	(3,515,934)	(3,994,224)
Deposits from the Central Bank and banks	(27,873,227)	22,703,273
Financial liabilities at fair value through profit or loss	(94,215,745)	(93,429,335)
Notes and bonds issued under repurchase agreements	(9,290,548)	(3,237,618)
Payables	38,579,339	6,289,544
Deposits and remittances	511,745,071	67,027,483
Other financial liabilities	(7,706,669)	(14,178,450)
Provisions	(242,450)	(224,678)
Other liabilities	5,435,617	3,699,526
Cash generated from (used in) operations	102,894,707	(59,024,615)
Interest received	97,641,635	94,383,895

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CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Nine Months Ended September 30	
	2025	2024
Dividends received	\$ 1,943,079	\$ 1,094,876
Interest paid	(41,805,387)	(43,309,168)
Income tax paid	<u>(8,127,436)</u>	<u>(6,604,747)</u>
Net cash generated from (used in) operating activities	<u>152,546,598</u>	<u>(13,459,759)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property and equipment	(1,648,549)	(1,230,646)
Proceeds from disposal of property and equipment	635	155,575
Acquisition of intangible assets	(155,516)	(331,993)
Proceeds from disposal of investment properties	102,000	13,520
Cash received of sale of nonperforming loans	49,600	-
Other assets	4,300,221	1,789,912
Dividends received	<u>28,471</u>	<u>25,363</u>
Net cash generated from investing activities	<u>2,676,862</u>	<u>421,731</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Issuance of financial debentures payable	5,900,000	-
Repayments of financial debentures payable	-	(14,400,000)
Payments of the principal portion of lease liabilities	(1,380,674)	(1,338,317)
Other liabilities	(1,568,971)	(208,416)
Cash dividends paid	<u>(20,379,934)</u>	<u>(16,289,798)</u>
Net cash used in financing activities	<u>(17,429,579)</u>	<u>(32,236,531)</u>
EFFECTS OF EXCHANGE RATE AND PURCHASING POWER CHANGES ON CASH AND CASH EQUIVALENTS		
	<u>(2,737,674)</u>	<u>1,306,409</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	135,056,207	(43,968,150)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<u>371,168,287</u>	<u>368,299,200</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>\$ 506,224,494</u>	<u>\$ 324,331,050</u>

(Continued)

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	<u>September 30</u>	
	2025	2024
RECONCILIATIONS OF CASH AND CASH EQUIVALENTS REPORTED IN THE CONSOLIDATED STATEMENTS OF CASH FLOWS WITH THOSE REPORTED IN THE CONSOLIDATED BALANCE SHEETS AS OF SEPTEMBER 30, 2025 AND 2024		
Cash and cash equivalents reported in the consolidated balance sheets	\$ 130,451,483	\$ 97,086,494
Due from the Central Bank and call loans to banks qualifying for cash and cash equivalents under the definition of IAS 7	356,242,942	209,001,077
Securities purchased under resell agreements qualifying for cash and cash equivalents under the definition of IAS 7	<u>19,530,069</u>	<u>18,243,479</u>
Cash and cash equivalents at the end of the period	<u>\$ 506,224,494</u>	<u>\$ 324,331,050</u>

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)