

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS (In Thousands of New Taiwan Dollars)

ASSETS	June 30, 2024		December 31, 2023		June 30, 2023	
	Amount	%	Amount	%	Amount	%
CASH AND CASH EQUIVALENTS (Notes 4, 6 and 44)	\$ 105,532,850	2	\$ 105,837,938	2	\$ 98,200,367	2
DUE FROM THE CENTRAL BANK AND CALL LOANS TO BANKS (Notes 4, 7 and 44)	305,392,021	7	336,768,960	8	434,934,844	10
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Notes 4, 8, 44 and 49)	238,316,022	6	322,291,636	8	339,770,893	8
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Notes 4, 9, 11, 44, 45 and 49)	349,301,122	8	296,069,646	7	432,756,865	10
INVESTMENTS IN DEBT INSTRUMENTS AT AMORTISED COST (Notes 4, 10, 11, 45 and 49)	539,563,255	13	677,745,166	16	520,951,827	13
SECURITIES PURCHASED UNDER RESELL AGREEMENTS (Notes 4 and 12)	26,900,113	1	24,166,326	-	15,999,007	-
RECEIVABLES, NET (Notes 4, 13, 15 and 44)	148,013,643	3	116,540,618	3	141,375,632	4
CURRENT INCOME TAX ASSETS (Note 4)	45,636	-	60,174	-	19,368	-
DISCOUNTS AND LOANS, NET (Notes 4, 5, 14 and 44)	2,466,804,450	58	2,280,571,067	54	2,159,673,443	51
INVESTMENTS MEASURED BY EQUITY METHOD, NET (Notes 4 and 17)	1,814,639	-	1,792,673	-	1,635,591	-
OTHER FINANCIAL ASSETS, NET	7,803	-	153,713	-	156,495	-
PROPERTY AND EQUIPMENT, NET (Notes 4, 18 and 44)	24,309,348	1	24,373,269	1	24,322,205	1
RIGHT-OF-USE ASSETS, NET (Notes 4, 19 and 44)	6,058,605	-	3,640,704	-	3,870,534	-
INVESTMENT PROPERTIES, NET (Notes 4 and 20)	2,275,583	-	2,287,293	-	2,246,091	-
INTANGIBLE ASSETS, NET (Notes 4 and 21)	8,333,181	-	8,302,654	-	8,252,370	-
DEFERRED TAX ASSETS (Note 4)	3,851,126	-	4,195,335	-	4,449,778	-
OTHER ASSETS, NET (Notes 22 and 44)	<u>30,284,160</u>	<u>1</u>	<u>28,903,636</u>	<u>1</u>	<u>33,673,044</u>	<u>1</u>
TOTAL	<u>\$ 4,256,803,557</u>	<u>100</u>	<u>\$ 4,233,700,808</u>	<u>100</u>	<u>\$ 4,222,288,354</u>	<u>100</u>
LIABILITIES AND EQUITY						
DEPOSITS FROM THE CENTRAL BANK AND BANKS (Notes 23 and 44)	\$ 135,755,334	3	\$ 117,130,854	3	\$ 153,112,495	4
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (Notes 4, 8, 44 and 49)	112,686,452	3	123,125,951	3	139,353,485	3
NOTES AND BONDS ISSUED UNDER REPURCHASE AGREEMENTS (Notes 4 and 24)	25,438,758	1	18,318,492	-	41,271,598	1
PAYABLES (Notes 25 and 44)	59,704,778	1	41,715,928	1	35,630,918	1
CURRENT TAX LIABILITIES (Note 4)	207,423	-	323,344	-	419,722	-
DEPOSITS AND REMITTANCES (Notes 26 and 44)	3,545,545,747	83	3,543,557,812	84	3,478,608,909	82
FINANCIAL DEBENTURES PAYABLE (Note 27)	12,700,000	-	27,100,000	1	27,100,000	1
OTHER FINANCIAL LIABILITIES (Note 28)	60,312,535	2	64,668,563	1	66,683,447	2
PROVISIONS (Notes 4, 15 and 29)	3,639,701	-	3,827,230	-	3,283,708	-
LEASE LIABILITIES (Notes 4, 19 and 44)	6,113,214	-	3,673,568	-	3,919,543	-
DEFERRED TAX LIABILITIES (Note 4)	2,461,566	-	2,210,371	-	1,868,791	-
OTHER LIABILITIES (Notes 4, 31 and 44)	<u>11,746,983</u>	<u>-</u>	<u>12,183,020</u>	<u>-</u>	<u>11,369,398</u>	<u>-</u>
Total liabilities	<u>3,976,312,491</u>	<u>93</u>	<u>3,957,835,133</u>	<u>93</u>	<u>3,962,622,014</u>	<u>94</u>
EQUITY ATTRIBUTABLE TO OWNERS OF THE BANK (Note 32)						
Capital stock						
Common stock	108,598,655	3	108,598,655	3	108,598,655	3
Reserve for capitalization	<u>11,514,484</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital stock	<u>120,113,139</u>	<u>3</u>	<u>108,598,655</u>	<u>3</u>	<u>108,598,655</u>	<u>3</u>
Capital surplus	<u>38,869,080</u>	<u>1</u>	<u>38,869,080</u>	<u>1</u>	<u>38,869,080</u>	<u>1</u>
Retained earnings						
Legal reserve	94,311,239	2	85,964,149	2	85,964,149	2
Special reserve	8,504,431	-	16,832,170	-	16,832,170	-
Unappropriated earnings	<u>20,286,452</u>	<u>1</u>	<u>27,823,633</u>	<u>1</u>	<u>17,107,498</u>	<u>-</u>
Total retained earnings	<u>123,102,122</u>	<u>3</u>	<u>130,619,952</u>	<u>3</u>	<u>119,903,817</u>	<u>2</u>
Other equity	<u>(5,790,669)</u>	<u>-</u>	<u>(6,156,444)</u>	<u>-</u>	<u>(11,600,777)</u>	<u>-</u>
Total equity attributable to owners of the Bank	<u>276,293,672</u>	<u>7</u>	<u>271,931,243</u>	<u>7</u>	<u>255,770,775</u>	<u>6</u>
NON-CONTROLLING INTERESTS (Note 32)	<u>4,197,394</u>	<u>-</u>	<u>3,934,432</u>	<u>-</u>	<u>3,895,565</u>	<u>-</u>
Total equity	<u>280,491,066</u>	<u>7</u>	<u>275,865,675</u>	<u>7</u>	<u>259,666,340</u>	<u>6</u>
TOTAL	<u>\$ 4,256,803,557</u>	<u>100</u>	<u>\$ 4,233,700,808</u>	<u>100</u>	<u>\$ 4,222,288,354</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended June 30				For the Six Months Ended June 30			
	2024		2023		2024		2023	
	Amount	%	Amount	%	Amount	%	Amount	%
NET INTEREST REVENUE								
(Notes 4, 33 and 44)								
Interest income	\$ 30,167,232	115	\$ 26,911,972	115	\$ 58,625,196	110	\$ 51,294,353	115
Interest expense	<u>(14,915,926)</u>	<u>(57)</u>	<u>(13,867,721)</u>	<u>(59)</u>	<u>(29,697,402)</u>	<u>(56)</u>	<u>(25,480,671)</u>	<u>(57)</u>
Total net interest revenue	<u>15,251,306</u>	<u>58</u>	<u>13,044,251</u>	<u>56</u>	<u>28,927,794</u>	<u>54</u>	<u>25,813,682</u>	<u>58</u>
NET REVENUE OTHER THAN INTEREST								
Net service fee revenue	6,356,432	24	5,214,982	22	14,056,831	26	10,598,896	24
(Notes 4, 34 and 44)								
Gain on financial assets or liabilities at fair value through profit or loss	3,549,968	14	3,566,641	15	8,288,896	16	6,293,082	14
(Notes 4, 35 and 44)								
Realized gain on financial assets at fair value through other comprehensive income	297,134	1	676,701	3	443,974	1	513,248	1
(Notes 4, 9 and 36)								
Gain arising from derecognition of financial assets measured at amortised cost	-	-	-	-	-	-	195	-
(Notes 4 and 10)								
Foreign exchange gain	594,807	2	444,158	2	1,146,661	2	862,706	2
(Notes 4 and 50)								
Impairment reversal on assets	1,774	-	6,560	-	(2,589)	-	(49,509)	-
(Notes 4 and 37)								
Share of profit of associates and joint ventures accounted for using equity method	10,502	-	6,177	-	22,770	-	14,301	-
(Notes 4 and 17)								
Net other revenue other than interest income	<u>182,715</u>	<u>1</u>	<u>348,982</u>	<u>2</u>	<u>384,209</u>	<u>1</u>	<u>501,760</u>	<u>1</u>
(Notes 4 and 44)								
Total net revenue other than interest	<u>10,993,332</u>	<u>42</u>	<u>10,264,201</u>	<u>44</u>	<u>24,340,752</u>	<u>46</u>	<u>18,734,679</u>	<u>42</u>
NET REVENUE	<u>26,244,638</u>	<u>100</u>	<u>23,308,452</u>	<u>100</u>	<u>53,268,546</u>	<u>100</u>	<u>44,548,361</u>	<u>100</u>
BAD DEBTS EXPENSE, COMMITMENT AND GUARANTEE LIABILITY PROVISION	(1,949,113)	(8)	(1,646,161)	(7)	(4,332,071)	(8)	(1,547,264)	(3)
(Notes 4, 5, 13, 14, 15 and 38)								
TOTAL OPERATING EXPENSES								
Employee benefits expenses	(6,190,857)	(23)	(5,313,274)	(23)	(12,176,139)	(23)	(10,521,050)	(24)
(Notes 4, 39 and 44)								
Depreciation and amortization expense	(975,493)	(4)	(950,784)	(4)	(1,944,721)	(4)	(1,899,041)	(4)
(Notes 4, 18, 19, 21 and 40)								
Other general and administrative expense	<u>(5,278,539)</u>	<u>(20)</u>	<u>(5,094,667)</u>	<u>(22)</u>	<u>(10,085,046)</u>	<u>(19)</u>	<u>(9,183,544)</u>	<u>(21)</u>
(Notes 4, 41 and 44)								
Total operating expenses	<u>(12,444,889)</u>	<u>(47)</u>	<u>(11,358,725)</u>	<u>(49)</u>	<u>(24,205,906)</u>	<u>(46)</u>	<u>(21,603,635)</u>	<u>(49)</u>

(Continued)

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended June 30				For the Six Months Ended June 30			
	2024		2023		2024		2023	
	Amount	%	Amount	%	Amount	%	Amount	%
PROFIT BEFORE TAX	\$ 11,850,636	45	\$ 10,303,566	44	\$ 24,730,569	46	\$ 21,397,462	48
INCOME TAX EXPENSE (Notes 4 and 42)	<u>(2,102,834)</u>	<u>(8)</u>	<u>(1,928,702)</u>	<u>(8)</u>	<u>(4,559,557)</u>	<u>(8)</u>	<u>(3,852,978)</u>	<u>(9)</u>
NET INCOME	<u>9,747,802</u>	<u>37</u>	<u>8,374,864</u>	<u>36</u>	<u>20,171,012</u>	<u>38</u>	<u>17,544,484</u>	<u>39</u>
OTHER COMPREHENSIVE INCOME (Notes 4 and 32)								
Components of other comprehensive income (loss) that will not be reclassified to profit or loss, net of tax								
Remeasurement of defined benefit plans	-	-	-	-	(2,330)	-	(2,723)	-
Revaluation (losses) gains on investments in equity instruments measured at fair value through other comprehensive income	1,026,461	4	(39,430)	-	2,822,591	5	624,270	1
Change in fair value of financial liability attributable to change in credit risk of liability	265,916	1	57,356	-	475,712	1	232,964	1
Share of other comprehensive income of associates and joint ventures accounted for using equity method	-	-	-	-	3,167	-	2,197	-
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss (Notes 4 and 42)	(2,349)	-	(12,772)	-	(162,061)	-	(115,612)	-
Components of other comprehensive income (loss) that will be reclassified to profit or loss, net of tax								
Exchange differences on translating the financial statements of foreign operations	366,736	1	(108,835)	-	1,646,656	3	(156,875)	-
Share of other comprehensive loss of associates and joint ventures accounted for using equity method	-	-	-	-	(3,971)	-	(3,017)	-

(Continued)

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended June 30				For the Six Months Ended June 30			
	2024		2023		2024		2023	
	Amount	%	Amount	%	Amount	%	Amount	%
(Losses) gains from investments in debt instruments measured at fair value through other comprehensive income	\$ (1,820,130)	(7)	\$ (1,243,565)	(5)	\$ (3,776,250)	(7)	\$ 2,322,729	5
Income tax related to components of other comprehensive income that will be reclassified to profit or loss (Notes 4 and 42)	<u>(57,375)</u>	-	<u>122,550</u>	-	<u>(259,337)</u>	(1)	<u>9,422</u>	-
Other comprehensive income, net of tax	<u>(220,741)</u>	(1)	<u>(1,224,696)</u>	(5)	<u>744,177</u>	1	<u>2,913,355</u>	7
TOTAL COMPREHENSIVE INCOME	<u>\$ 9,527,061</u>	<u>36</u>	<u>\$ 7,150,168</u>	<u>31</u>	<u>\$ 20,915,189</u>	<u>39</u>	<u>\$ 20,457,839</u>	<u>46</u>
PROFIT ATTRIBUTABLE TO:								
Owners of the Bank	\$ 9,691,110	37	\$ 8,296,061	36	\$ 20,044,958	38	\$ 17,409,483	39
Non-controlling interests	<u>56,692</u>	-	<u>78,803</u>	-	<u>126,054</u>	-	<u>135,001</u>	-
	<u>\$ 9,747,802</u>	<u>37</u>	<u>\$ 8,374,864</u>	<u>36</u>	<u>\$ 20,171,012</u>	<u>38</u>	<u>\$ 17,544,484</u>	<u>39</u>
COMPREHENSIVE INCOME ATTRIBUTABLE TO:								
Owners of the Bank	\$ 9,473,265	36	\$ 6,918,313	30	\$ 20,652,227	39	\$ 20,081,731	45
Non-controlling interests	<u>53,796</u>	-	<u>231,855</u>	1	<u>262,962</u>	-	<u>376,108</u>	1
	<u>\$ 9,527,061</u>	<u>36</u>	<u>\$ 7,150,168</u>	<u>31</u>	<u>\$ 20,915,189</u>	<u>39</u>	<u>\$ 20,457,839</u>	<u>46</u>
EARNINGS PER SHARE (Note 43)								
Basic	<u>\$ 0.81</u>		<u>\$ 0.69</u>		<u>\$ 1.67</u>		<u>\$ 1.45</u>	

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Bank													
	Capital Stock			Retained Earnings		Unappropriated Earnings		Other Equity			Total Equity			
	Common Stock	Stock Dividends to Be Distributed	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Exchange Differences on Translating the Financial Statements of Foreign Operations	Unrealized Gains (Losses) on Financial Assets at Fair Value Through Other Comprehensive Income	Changes in the Fair Value of Financial Liabilities Attributable to Changes in the Credit Risk	Gains (Losses) on Remeasurements of Defined Benefit Plans		Gain on Property Revaluation	Non-controlling Interests	
BALANCE AT JANUARY 1, 2023	\$ 108,598,655	\$ -	\$ 38,858,661	\$ 78,748,709	\$ 2,077,665	\$ 24,025,533	\$ (1,291,970)	\$ (12,153,457)	\$ (428,795)	\$ (2,312,872)	\$ 1,612,099	\$ (14,574,995)	\$ 3,989,858	\$ 241,724,086
Changes in equity of associates accounted for using the equity method	-	-	-	-	-	(15)	-	-	-	-	-	-	-	(15)
Appropriation of 2022 earnings	-	-	-	7,215,440	-	(7,215,440)	-	-	-	-	-	-	-	-
Legal reserve	-	-	-	-	-	(14,783,830)	-	-	-	-	-	-	-	-
Special reserve	-	-	-	-	14,783,830	(14,783,830)	-	-	-	-	-	-	-	-
Cash dividends	-	-	-	-	-	(2,055,588)	-	-	-	-	-	-	-	(2,055,588)
Net income for the six months ended June 30, 2023	-	-	-	-	-	17,409,483	-	-	-	-	-	-	135,001	17,544,484
Other comprehensive (loss) income for the six months ended June 30, 2023, net of income tax	-	-	-	-	-	-	(160,961)	2,648,299	186,372	(1,462)	-	2,672,248	241,107	2,913,355
Total comprehensive income (loss) for the six months ended June 30, 2023	-	-	-	-	-	17,409,483	(160,961)	2,648,299	186,372	(1,462)	-	2,672,248	376,108	20,457,832
Recognition of share-based payments granted by the parent company	-	-	10,419	-	-	-	-	-	-	-	-	-	-	10,419
Change in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(470,401)	(470,401)
Disposals of investments in equity instruments designated as at fair value through other comprehensive income	-	-	-	-	-	(301,970)	-	301,970	-	-	-	301,970	-	-
Others	-	-	-	-	(29,325)	29,325	-	-	-	-	-	-	-	-
BALANCE AT JUNE 30, 2023	\$ 108,598,655	\$ -	\$ 38,869,080	\$ 85,964,149	\$ 16,832,170	\$ 17,107,498	\$ (1,452,931)	\$ (9,203,188)	\$ (242,423)	\$ (2,314,334)	\$ 1,612,099	\$ (11,600,777)	\$ 3,895,565	\$ 259,666,340
BALANCE AT JANUARY 1, 2024	\$ 108,598,655	\$ -	\$ 38,869,080	\$ 85,964,149	\$ 16,832,170	\$ 27,823,633	\$ (1,520,460)	\$ (2,847,253)	\$ (833,793)	\$ (2,567,037)	\$ 1,612,099	\$ (6,156,444)	\$ 3,934,432	\$ 275,865,675
Appropriation of 2023 earnings	-	-	-	8,347,090	-	(8,347,090)	-	-	-	-	-	-	-	-
Legal reserve	-	-	-	-	-	8,327,739	-	-	-	-	-	-	-	-
Special reserve	-	-	-	-	-	(8,327,739)	-	-	-	-	-	-	-	-
Cash dividends	-	-	-	-	-	(16,289,798)	-	-	-	-	-	-	-	(16,289,798)
Stock dividends	-	11,514,484	-	-	-	(11,514,484)	-	-	-	-	-	-	-	-
Net income for the six months ended June 30, 2024	-	-	-	-	-	20,044,958	-	-	-	-	-	-	126,054	20,171,012
Other comprehensive income for the six months ended June 30, 2024, net of income tax	-	-	-	-	-	-	1,160,972	(930,825)	380,570	(3,448)	-	607,269	136,908	744,172
Total comprehensive income (loss) for the six months ended June 30, 2024	-	-	-	-	-	20,044,958	1,160,972	(930,825)	380,570	(3,448)	-	607,269	262,962	20,915,189
Disposals of investments in equity instruments designated as at fair value through other comprehensive income	-	-	-	-	-	241,494	-	(241,494)	-	-	-	(241,494)	-	-
BALANCE AT JUNE 30, 2024	\$ 108,598,655	\$ 11,514,484	\$ 38,869,080	\$ 94,311,239	\$ 8,504,431	\$ 20,286,452	\$ (359,488)	\$ (4,019,572)	\$ (453,223)	\$ (2,570,485)	\$ 1,612,099	\$ (5,790,669)	\$ 4,197,394	\$ 280,491,066

The accompanying notes are an integral part of the consolidated financial statements.

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Six Months Ended June 30	
	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	\$ 24,730,569	\$ 21,397,462
Adjustments:		
Depreciation expense	1,607,016	1,582,397
Amortization expense	337,705	316,644
Expected credit loss/bad debt expense	4,332,071	1,547,264
Net gains on financial assets and liabilities at fair value through profit or loss	(8,288,896)	(6,293,082)
Interest expense	29,697,402	25,480,671
Net gains arising from derecognition of financial assets measured at amortised cost	-	(195)
Interest income	(58,625,196)	(51,294,353)
Dividend income	(257,746)	(694,486)
Compensation costs of share-based payments	-	10,419
Share of profit of associates and joint ventures accounted for using equity method	(22,770)	(14,301)
Gains on disposal of property and equipment	(65,471)	(160,593)
Gains on disposal of investment properties	(1,740)	-
(Gains) losses on disposal of investments	(186,228)	181,238
Impairment loss on financial assets	2,589	49,509
Gains on fair value adjustment of investment property	(22,532)	(48,109)
Changes in operating assets and liabilities		
Due from the Central Bank and call loans to banks	(3,908,859)	(3,344,045)
Financial assets at fair value through profit or loss	124,897,892	(51,276,729)
Financial assets at fair value through other comprehensive income	(54,007,349)	50,177,478
Investments in debt instruments at amortised cost	138,187,763	(4,126,420)
Receivables	(32,284,006)	(18,581,515)
Discounts and loans	(190,230,073)	(115,811,565)
Other financial assets	145,910	(156,503)
Other assets	1,348,267	1,583,145
Deposits from the Central Bank and banks	18,624,480	55,803,256
Financial liabilities at fair value through profit or loss	(44,679,240)	(30,740,289)
Notes and bonds issued under repurchase agreement	7,120,266	10,539,792
Payables	4,313,896	(2,532,413)
Deposits and remittances	1,987,935	232,447,062
Other financial liabilities	(4,356,028)	10,664,250
Provisions	(182,740)	(742,281)
Other liabilities	1,027,854	649,362
Cash (used in) generated from operations	(38,757,259)	126,613,070
Interest received	62,070,455	50,445,494
Dividends received	138,727	236,069
		(Continued)

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	For the Six Months Ended June 30	
	2024	2023
Interest paid	\$ (31,357,430)	\$ (23,525,921)
Income tax paid	<u>(6,193,627)</u>	<u>(4,911,207)</u>
Net cash used in generated from operating activities	<u>(14,099,134)</u>	<u>148,857,505</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property and equipment	(683,709)	(649,245)
Proceeds from disposal of property and equipment	156,019	10,686
Acquisition of intangible assets	(232,332)	(84,273)
Proceeds from disposal of investment properties	13,520	-
Other assets	<u>(2,836,910)</u>	<u>2,652,702</u>
Net cash (used in) generated from investing activities	<u>(3,583,412)</u>	<u>1,929,870</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayments of financial debentures payable	(14,400,000)	(10,048,944)
Payments of the principal portion of lease liabilities	(867,127)	(804,382)
Other liabilities	(1,467,062)	(2,206,091)
Cash dividends paid	<u>-</u>	<u>(470,401)</u>
Net cash used in financing activities	<u>(16,734,189)</u>	<u>(13,529,818)</u>
EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	<u>1,557,563</u>	<u>(167,250)</u>
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(32,859,172)	137,090,307
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<u>368,299,200</u>	<u>312,895,760</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>\$ 335,440,028</u>	<u>\$ 449,986,067</u>

(Continued)

CATHAY UNITED BANK CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	June 30	
	2024	2023
RECONCILIATIONS OF CASH AND CASH EQUIVALENTS REPORTED IN THE CONSOLIDATED STATEMENTS OF CASH FLOWS WITH THOSE REPORTED IN THE CONSOLIDATED BALANCE SHEETS AS OF JUNE 30, 2024 AND 2023		
Cash and cash equivalents reported in the consolidated balance sheets	\$ 105,532,850	\$ 98,200,367
Due from the Central Bank and call loans to banks qualifying for cash and cash equivalents under the definition of IAS 7	203,007,065	335,786,693
Securities purchased under resell agreements qualifying for cash and cash equivalents under the definition of IAS 7	<u>26,900,113</u>	<u>15,999,007</u>
Cash and cash equivalents at the end of the period	<u>\$ 335,440,028</u>	<u>\$ 449,986,067</u>

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)