

Shipping Guarantee

Application

B/L/Air Waybill Endorsement

To: Cathay United Bank

Uniform Business Number: _____

Date: _____

L/C

Collection. The

1. The Applicant, _____ (company name), has imported goods under _____

contents and relevant information are as follows:
L/C /Collection No.: _____

Invoice Amount: _____

Description of Goods: _____

Quantity of Goods: _____

B/L/Air Waybill No.: _____

Export Port/Airport: _____ Import Port/Airport: _____

Vessel/Flight: _____

2. Whereas the abovementioned goods have arrived, the relevant documents have not yet been presented to the Cathay United Bank Co., Ltd. (the "Bank"). For the purpose of picking up the goods, the Applicant hereby requests the Bank to handle matters pursuant to the following method:

Shipping Guarantee: Countersigning letter of guarantee to _____ (shipping company/freight forwarder/airline or agent thereof).

B/L/Air Waybill Endorsement: Endorsing B/L/Air Waybill.

3. The Applicant entrusts the Bank to handle the above matters and agrees to abide by the following terms:

(1) The Applicant agrees to, immediately upon notice by the Bank, pay all fees, interest and related losses incurred by the Bank in handling the Shipping Guarantee or B/L/Air Waybill Endorsement.

(2) For documents presented to the Bank from foreign negotiating/remitting bank afterwards:

(a) If the documents are inconsistent with L/C terms or this application form, the Applicant will accept documents unconditionally and waive any right to defense.

(b) If the amount of invoice presented exceeds the amount under this application form, the Applicant will reimburse the Bank by exchange settlement according to the amount on the presented documents, or accept the amount of the draft presented.

(c) In case of Shipping Guarantee, the Bank may give the original B/L to the shipping company/freight forwarder/airline or agent thereof in exchange for the Letter of Guarantee, or the Applicant should retrieve the letter of guarantee and return it to the Bank for release of the Bank's obligation under the Shipping Guarantee.

(3) In case of collection of goods other than by L/C payment, the Applicant certifies that it has notified the foreign consignor to entrust a foreign bank to send relevant documents and drafts to the Bank within a reasonable time. The Applicant agrees unconditionally to accept/effect payment immediately upon notice from the Bank regardless of whether such documents and drafts are defective.

4. If the original documents have been presented to the Bank from abroad while the Applicant is applying for Shipping Guarantee or B/L Endorsement/Air Waybill, the Bank may ignore the abovementioned application, directly deliver the documents (see below) to the Applicant, and use this application form as evidence of receipt of documents. Even if the documents received are discrepant, the Applicant agrees to accept them unconditionally, and authorizes the Bank to inform the foreign bank it has been relieved of any reservations or guarantees.

Draft	Invoice	Supplier's Cert.	B/L	Insurance Cert.	Packing List	Insp. Cert.	Cert. Orig.	W.M. Cert.		

(To be completed by Bank)

Interbank transfer	Redemption by BOT check	Redemption by Cathay check	Redemption by cash	Convert to USANCE

Applicant (Specimen Signature / Seal)

Seal Verification: