

2.2.4 Leader in Climate Engagement Actions

As one of the systemically important banks in Taiwan, we recognize the critical role that climate action plays in strengthening the resilience of financial assets. The Bank has shouldered the mission of being a pioneer in sustainable finance. As such, we have adopted a strategy to translate climate action, leveraging initiatives and engagements to advocate for dialogue and guide customers in understanding the importance of energy conservation and carbon emissions reduction in a corporate setting. CUB also engages with investees and borrowers to facilitate their disclosure of carbon inventory results, setting mid-to-long-term carbon emissions reduction targets, and participation in initiatives such as SBTi/RE100. To further enhance climate engagement, the Bank leverages the group's financial industry value chain to serve as a key bridge between national net-zero policies, international initiatives, and industrial transition. By aligning with the "Taiwan Sustainable Taxonomy" issued by the government, we support investees and borrowers in developing transition plans that mitigate or adapt to climate change impacts, enhance competitiveness, and accelerate society's transition to a green economy. For detailed information, please refer to [CUB Climate and Nature Report 2024](#).

Contents

About this Report

Sustainable Development
Milestones

Sustainability Awards and
Recognition

Message from the Chairman

CHAPTER 1
Blueprint of
Sustainable Strategy

CHAPTER 2
Climate Strategy

CHAPTER 3
Health Strategy

CHAPTER 4
Empowerment Strategy

CHAPTER 5
Sustainable Governance
and Risk Management

CHAPTER 6
Appendix

Investment and Financing Client Engagement



Direct Engagement

- CUB actively engaged with investees, participating in votes at 79 shareholder meetings, 312 investor conferences, and 132 direct engagements on environmental issues via phone calls, emails, etc. Focus areas included energy conservation, environmental protection, and financial impacts from climate change.
- For clients whose sustainability performance does not yet meet the criteria outlined in the "Taiwan Sustainable Taxonomy," we have established a support mechanism to assist them in formulating transition plans aimed at achieving long-term sustainability and net-zero goals. For detailed information, please refer to CUB Climate and Nature Report 2024.



Collaborative Engagement

- In collaboration with CDP - the world's leading environmental disclosure organization - and the Metal Industries Research & Development Center (MIRDC), we hosted the CUB ESG Forum to spotlight the needs of small and medium-sized enterprises (SMEs). The forum focused on sharing trends in climate and nature risks, key points for environmental disclosure, and the application of carbon accounting and reduction technologies, with the aim of supporting businesses in progressing toward net-zero transition goals.
- CUB also collaborated with President Chain Store Corporation - Taiwan's retail leader - for a second time, co-hosting the Circular Economy Workshop to encourage the upstream supply chain to commit to low-carbon transitions, process optimization, energy conversion, and process waste upcycling. The workshop was an opportunity for an industry giant to exert sustainability influence and lead smaller businesses to sustainability.



Domestic and Foreign Initiatives

- As Asia's first financial institution to participate in the CDP Corporate Banking Program, CUB invited corporations to complete surveys. A total of 121 corporations completed the surveys and received a CDP environmental disclosure score.
- To align with global sustainability trends and connect with domestic and international financial institutions to leverage joint impacts, the Bank is actively participating, signing, and complying with domestic and international sustainability guidelines and initiatives as part of our efforts to challenge and inspect ourselves with the highest standards available.