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1.1.1 Overview of Operations

In response to international market fluctuations and the changing opportunities brought about by climate change, the Bank will accelerate business development in three major areas: new retail, new fintech, and new markets. This will be driven by digitalization and intelligence. The Bank will pursue this growth under the customer-centric vision of "One Bank." At the same time, we will continue to lay the groundwork in talent development, information technology, risk management, and sustainable operations, advancing towards the goal of "expanding across the Asia-Pacific region and tackling new challenges."

The Bank will allocate and plan overall funds optimally, taking into account factors such as market conditions, economic fluctuations, interest rate trends, and historical experience, to devise business priorities and growth targets. We provide regular updates to the Board of Directors on business performance, enabling them to oversee operational outcomes.

Operating Performance in the Last Two Years (Thousand)

Item	2024	2023	Growth rate
Total Assets	4,606,285,032	4,233,700,808	8.80%
Total Liabilities	4,306,237,002	3,957,835,133	8.80%
Total Shareholder Equity	300,048,030	275,865,675	8.77%
Profit before Tax	46,770,404	36,069,193	29.67%
Income Tax Expense	8,429,626	7,102,387	18.69%
Profit after Tax	38,340,778	28,966,806	32.36%
Direct Economic Value	107,822,105	86,897,830	24.08%
Economic Value Distributed	60,269,887	52,854,062	14.03%
Economic Value Retained	47,552,218	34,043,768	39.68%

Profitability in the Last Two Years

Item	2024	2023	Growth rate
Return on Assets	0.87%	0.71%	22.54%
Return on Equity	13.31%	11.19%	18.95%
Earnings per Share (Dollar)	3.15	2.40	31.25%

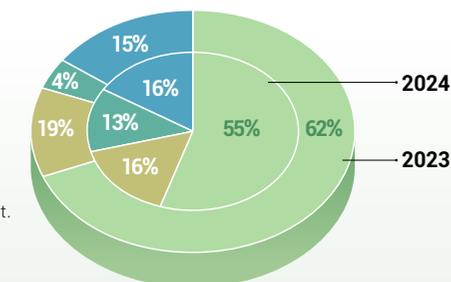
The Bank is fully compliant with all tax regulations in all operational jurisdictions, adheres to the highest international tax standards, and ensures accurate and timely tax reporting to fulfill all tax obligations. In accordance with the tax governance policy of Cathay FHC, it ensures the effective operation of tax management mechanisms, refrains from tax avoidance through low-tax jurisdictions or tax havens, and honestly pays taxes in value-creation areas. Tax information is disclosed to stakeholders on a regular basis through public channels.

As the second-largest privately-owned bank in Taiwan and the Taiwanese bank with the most extensive operational presence in the ASEAN region, we are dedicated to providing comprehensive financial services to meet the diverse needs of individuals and businesses. Our services encompass a comprehensive range, including wealth management, consumer finance, corporate finance, international finance, electronic finance, trust services, investment, and financial product sales. In addition to our traditional banking services, we are at the forefront of financial innovation, demonstrating our competitiveness and growth potential in various financial fields.

Overview of CUB's Services

By Business	Brief Description of the Service Item
Wealth Management Business	Provide clients financial management, insurance and asset allocation planning.
Consumer Finance Business	Provide foreign exchange deposit and loan business.
Corporate Finance Business	Include corporate finance, project loans, joint loans, trade finance and other services.
International Finance Business	Provide a full range of financial services for overseas customers.
Electronic Finance Business	Optimize ATM functions and facilitate branch automation.
Trust Business	Involve mutual funds, real estate trusts, individual and corporate trusts and custody businesses.
Investment and Financial Products Sales Business	Selling derivative financial products and bonds, as well as providing related advisory services.
Credit Card Business	Issuing credit cards and processing credit card revolving credit and cash advance transactions.
Financial Payment Business	Include special store acquiring and emerging payment services.
Digital Banking Business	Lead digital financial services, including smart investing.
Overseas Business	Provide cross-border financing, cash management and high-end private banking services.

Proportion of CUB's Revenue by Business



Note: The businesses have been re-classified internally by client. As such, historical percentages have been changed.