Unified Business Code

**Application for Issuance of L/C**

To: Cathay United Bank

L01051z2-TW-12/20

Buyer’s Usance L/C,       days

Seller’s Usance L/C,       days

Sight L/C

UNLESS OTHERWISE EXPRESSLY STATED, THIS CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS AS MOST RECENTLY PUBLISHED BY THE INTERNATIONAL CHAMBER OF COMMERCE.

Issuance by

Airmail  Full cable  Transferable

Confirmation (fee paid by  Beneficiary /  Applicant) Date:      /     /      (yyyy/mm/dd)

Note: A. Check □ where required.　B. Confirm whether L/C issued is sight, buyer’s USANCE or seller’s USANCE L/C; in the case of seller’s USANCE L/C, identify tenor and base date under “DRAFT” field.

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| Apply for irrevocable L/C pursuant to  Related credit facility agreements  Letter of Credit Agreement  with the Bank, and applicable Uniform Customs and Practice for Documentary Credits (UCP) issued by International Chamber of Commerce (ICC) at the time of L/C issuance; the terms are as follows: | | | | Credit Number (to be completed by the Bank): | | | Expiry Date: |
| Advising bank (if necessary): | | | | | | | |
| Applicant Name:       Address:  (Please provide the name of contact person:             Tel.:            ) | | | | | | | |
| Beneficiary Name:       Address: | | | | | | | |
| Currency & Amount (in figures): | | | | | Allowance of variation in Credit Amount and Quantity  +     %  -     % | | |
| Dear Sirs, sight  We hereby request you to issue a Documentary Credit which is available by negotiation of Beneficiary's draft(s) at        days after  sight the date of shipment for full (or       %) invoice value drawn on you or your correspondent bearing the number of this Credit and your name | | | | | | | |
| Partial shipments  Prohibited  Allowed | | Transhipments  Prohibited  Allowed | | | | Latest shipment date | |
| Trade Term：  FOB/FCA/ CFR/  CPT CIF/CIP/  EX WORKS | Port of loading/ Airport of departure | | | | Place of taking in charge / Dispatch from/ Place of receipt | | |
| Port of discharge/ Airport of destination | | | | Place of final destination/ For transportation to/ Place of delivery | | |
| (Optional) The Applicant hereby authorizes the Bank to provide Cathay Century Insurance Co., Ltd. with all information stated herein for evaluating and processing related cargo insurance under this L/C (including any subsequent amendment (if any)) and to deduct insurance premium directly from the authorized account, and further agrees that insurance policy shall be issued in the electronic form. Email: | | | | | | | |
| Covering: (goods description and quantity; avoid excessive details or sticking on attachments)    Draft(s) to be accompanied by the following documents  Signed Commercial Invoice in       copies indicating this Credit Number.  Shipment by Sea Full 2/3 set of original clean on board Bills of Lading Multimodal or combined transport document made out to the order of  Shipment by Air Clean Air Waybills consigned to  Cathay United Bank Applicant  marked " Freight Prepaid / Collect " and notify  Applicant  indicating this Credit Number.  Insurance policy or Certificate in duplicate, endorsed in blank for 110% of invoice value, covering  Institute Cargo Clauses(  A /  B /  C /  AIR )  Institute War Clauses( Cargo / Air Cargo / Post )  Institute Strikes Clauses(  Cargo /  Air Cargo ) Institute Theft Pilferage and Non-Delivery (insured value) Clauses  Highway Transportation Clause Claim, if any, payable in the currency of this credit  in Taiwan  at destination.  Beneficiary's Certificate stating that a duplicate set of shipping documents required herein  By Sea  including a  negotiable /  non-negotiable Bill of Lading has been forwarded directly to the Applicant by  registered airmail /  courier service  By Air  has accompanied shipment.  Packing Lists in       copies.    SPECIAL CONDITIONS:  Documents to be presented within       days after date of shipment but within the validity of this Credit.  Acceptance Handling Fees are for  Beneficiary’s /  Applicant’s account. (*if not ticked, the acceptance Handling Fees of the Usance L/C are for Beneficiary’s account.)*    All banking charges except L/C issuance charges are for  Beneficiary’s /  Applicant’s account. | | | | | | | |
| Summary of approval  Manager: Supervisor:  Facility approved by: Dealer:  Chop Verification: | | | A. Applicant to provide margin       % (mandatory to fill in)  B. Where the Applicant applies for transaction by back-to-back L/C:  (A) If foreign issuing bank refuses to make payment on documents under the attached foreign L/C (Master L/C), the Applicant shall indemnify all losses and damages incurred by the Bank from issuing this L/C.  (B)The Applicant shall present all the documents under the attached foreign L/C within three (3) days from the day the Applicant receives the notification from the Bank that the documents under this L/C have been presented and shall be responsible for all liabilities if the Applicant failed to do so.  Applicant  ( Specimen Signature/Seal) | | | | |

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