Unified Business Code

 **Application for Issuance of L/C**

To: Cathay United Bank

L01051z2-TW-12/20

 [ ]  Buyer’s Usance L/C,       days

 [ ]  Seller’s Usance L/C,       days

 [ ]  Sight L/C

UNLESS OTHERWISE EXPRESSLY STATED, THIS CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS AS MOST RECENTLY PUBLISHED BY THE INTERNATIONAL CHAMBER OF COMMERCE.

Issuance by

[ ]  Airmail [ ]  Full cable [ ]  Transferable

[ ]  Confirmation (fee paid by [ ]  Beneficiary / [ ]  Applicant) Date:      /     /      (yyyy/mm/dd)

Note: A. Check □ where required.　B. Confirm whether L/C issued is sight, buyer’s USANCE or seller’s USANCE L/C; in the case of seller’s USANCE L/C, identify tenor and base date under “DRAFT” field.

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| --- | --- | --- |
| Apply for irrevocable L/C pursuant to  [ ]  Related credit facility agreements [ ]  Letter of Credit Agreementwith the Bank, and applicable Uniform Customs and Practice for Documentary Credits (UCP) issued by International Chamber of Commerce (ICC) at the time of L/C issuance; the terms are as follows: | Credit Number (to be completed by the Bank):  | Expiry Date:      |
| Advising bank (if necessary):            |
| Applicant Name:       Address:      (Please provide the name of contact person:             Tel.:            ) |
| Beneficiary Name:       Address:                  |
| Currency & Amount (in figures):       | Allowance of variation in Credit Amount and Quantity[ ]  +     % [ ]  -     % |
| Dear Sirs, [ ] sightWe hereby request you to issue a Documentary Credit which is available by negotiation of Beneficiary's draft(s) at [ ]        days after [ ]  sight [ ] the date of shipment for full (or       %) invoice value drawn on you or your correspondent bearing the number of this Credit and your name |
| Partial shipments[ ]  Prohibited [ ]  Allowed | Transhipments[ ]  Prohibited [ ]  Allowed | Latest shipment date      |
| Trade Term：[ ]        [ ]  FOB/[ ] FCA/ [ ] CFR/ [ ] CPT [ ] CIF/[ ] CIP/ [ ] EX WORKS | Port of loading/ Airport of departure      | Place of taking in charge / Dispatch from/ Place of receipt      |
| Port of discharge/ Airport of destination      | Place of final destination/ For transportation to/ Place of delivery      |
| [ ]  (Optional) The Applicant hereby authorizes the Bank to provide Cathay Century Insurance Co., Ltd. with all information stated herein for evaluating and processing related cargo insurance under this L/C (including any subsequent amendment (if any)) and to deduct insurance premium directly from the authorized account, and further agrees that insurance policy shall be issued in the electronic form. Email:        |
| Covering: (goods description and quantity; avoid excessive details or sticking on attachments)     Draft(s) to be accompanied by the following documents [ ] Signed Commercial Invoice in       copies indicating this Credit Number.Shipment by Sea [ ] Full [ ] 2/3 set of original clean on board [ ] Bills of Lading [ ] Multimodal or combined transport document made out to the order ofShipment by Air [ ] Clean Air Waybills consigned to [ ] Cathay United Bank [ ] Applicant [ ]         marked " Freight [ ] Prepaid / [ ] Collect " and notify [ ]  Applicant [ ]         indicating this Credit Number. [ ] Insurance policy or Certificate in duplicate, endorsed in blank for 110% of invoice value, covering [ ] Institute Cargo Clauses( [ ]  A / [ ]  B / [ ]  C / [ ]  AIR ) [ ]  Institute War Clauses( [ ] Cargo / [ ] Air Cargo / [ ] Post ) [ ] Institute Strikes Clauses( [ ]  Cargo / [ ]  Air Cargo ) [ ] Institute Theft Pilferage and Non-Delivery (insured value) Clauses [ ] Highway Transportation Clause Claim, if any, payable in the currency of this credit [ ]  in Taiwan [ ]  at destination. [ ] Beneficiary's Certificate stating that a duplicate set of shipping documents required herein By Sea [ ]  including a [ ]  negotiable / [ ]  non-negotiable Bill of Lading has been forwarded directly to the Applicant by [ ]  registered airmail / [ ]  courier service By Air [ ]  has accompanied shipment. [ ] Packing Lists in       copies. [ ] SPECIAL CONDITIONS: [ ] Documents to be presented within       days after date of shipment but within the validity of this Credit.[ ] Acceptance Handling Fees are for [ ]  Beneficiary’s / [ ]  Applicant’s account. (*if not ticked, the acceptance Handling Fees of the Usance L/C are for Beneficiary’s account.)*[ ]      All banking charges except L/C issuance charges are for [ ]  Beneficiary’s / [ ]  Applicant’s account. |
| Summary of approvalManager: Supervisor: Facility approved by: Dealer: Chop Verification:  | A. Applicant to provide margin       % (mandatory to fill in)B. Where the Applicant applies for transaction by back-to-back L/C: (A) If foreign issuing bank refuses to make payment on documents under the attached foreign L/C (Master L/C), the Applicant shall indemnify all losses and damages incurred by the Bank from issuing this L/C.(B)The Applicant shall present all the documents under the attached foreign L/C within three (3) days from the day the Applicant receives the notification from the Bank that the documents under this L/C have been presented and shall be responsible for all liabilities if the Applicant failed to do so.Applicant ( Specimen Signature/Seal) |

Page 1 of 1

109.12

 Page 1/1