

Affidavit for Cancelling L/C Undrawn Amount or Offset/Refund of Margin of L/C

To: Cathay United Bank

Date: / /

Cathay United Bank Co., Ltd. (the “Bank”) has issued an irrevocable L/C (No. _____) (the “L/C”) based on the application of the Company (Unified Business Number: _____), whereas the L/C still has undrawn amount. The Company affirms that the Beneficiary under the L/C will no longer apply for drawing. The Company hereby requests the Bank to cancel and refund the margin of the L/C, and credit the margin to the Company’s account with the Bank (Account No. _____). Afterwards, if there is any shipping or negotiation by the Beneficiary, the Company shall be responsible for resolving all relevant disputes and indemnify the Bank against all damages and losses arising therefrom.

Affiant (the Company):

(Specimen Signature/Seal)

Supervisor		Dealer		Chop Verification	
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