

Affidavit

To: Cathay United Bank

Date:____/____/____
(yyyy/mm/dd)

The Affiant (the “Company”) entrusts Cathay United Bank Co., Ltd. (the “Bank”) to issue a Letter of Credit (No._____) for the amount of _____ on ____/____/____ (yyyy/mm/dd) (the “L/C”).

- ☐ The goods traded have been insured by the importer indicated in the Master L/C.
Thus the Company does not insure the goods by a separate insurance policy.
- ☐ The goods traded have been insured by the foreign importer. Thus the Company does not insure the goods by a separate insurance policy.
- ☐ Other reasons for the Company not insuring:

If the Company doesn’t insure the goods traded by a separate insurance policy, the Company agrees to fully indemnify the Bank against any damages, losses or third party claims arising therefrom.

Affiant:

(Specimen Signature/Seal)

Supervisor		Dealer		Chop Verification	
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