

**SUPPLEMENT N° 1 DATED 24 MARCH 2026
TO THE BASE PROSPECTUS DATED 14 NOVEMBER 2025**



**BPCE S.A.
Euro 70,000,000,000
Euro Medium Term Note Programme**

BPCE S.A. (the “**Issuer**”) may, subject to compliance with all relevant laws, regulations and directives, from time to time issue Euro Medium Term Notes (the “**Notes**”) denominated in any currency under its Euro 70,000,000,000 Euro Medium Term Note Programme (the “**Programme**”).

This first supplement (the “**First Supplement**”) is supplemental to, and should be read in conjunction with, the base prospectus dated 14 November 2025 prepared by the Issuer in relation to its Programme and which received approval n°25-442 on 14 November 2025 by the *Autorité des marchés financiers* (the “**AMF**”) (the “**Base Prospectus**”).

The Base Prospectus, as supplemented (including by this First Supplement), constitutes a base prospectus for the purpose of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”). Terms defined in the Base Prospectus have the same meaning when used in this First Supplement.

The Issuer has prepared this First Supplement to its Base Prospectus, pursuant to Article 23 of the Prospectus Regulation for the following purposes:

- incorporating by reference the *2025 Document d’Enregistrement Universel* of the Issuer (the “**BPCE 2025 Universal Registration Document**”), in French, which has been filed with the AMF on 19 March 2026 under the number D.26-0115 containing the audited consolidated financial statements of Groupe BPCE for the financial year ended 31 December 2025;
- updating the “*TERMS AND CONDITIONS OF THE NOTES*” section to reflect the change in the definition of Capital Event;
- updating the “*RISK FACTORS*” section;
- updating the “*INFORMATION ABOUT THE ISSUER*” section; and
- updating the “*GENERAL INFORMATION*” section.

Application has been made to the AMF in France for approval of this First Supplement to the Base Prospectus, in its capacity as competent authority under the Prospectus Regulation. The AMF only approves this First Supplement to the Base Prospectus as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation, such approval should not be considered as an endorsement of the quality of the Notes. Investors should make their own assessment as to the suitability of investing in the Notes.

Save as disclosed in this First Supplement, no other significant new factor, material mistake or material inaccuracy relating to the information included in the Base Prospectus has arisen or been noted, as the case may be, since the publication of the Base Prospectus. To the extent that there is any inconsistency between (a) any statement in this

First Supplement and (b) any other statement in, or incorporated by reference in, the Base Prospectus, the statements in (a) above will prevail.

To the extent applicable, investors who have already agreed to purchase or subscribe for Notes to be issued under the Programme before this First Supplement is published, have the right, exercisable within a time limit of minimum three (3) working days after the publication of this First Supplement (*i.e.* no later than 27 March 2026), to withdraw their acceptances, provided that the significant new factor, material mistake or material inaccuracy arose or was noted before the closing of the offer period or the delivery of the Notes, whichever occurs first. Investors may contact the Authorised Offerors should they wish to exercise the right of withdrawal.

Copies of this First Supplement (a) may be obtained free of charge at the registered office of the Issuer (BPCE Service Emissions - 7, promenade Germaine Sablon 75013 Paris, France) and (b) will be made available on the websites of the Issuer (www.groupebpce.fr) and of the AMF (www.amf-france.org).

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1. **RISK FACTORS**

On page 19 of the Base Prospectus, the section entitled “*RISK FACTORS RELATING TO THE ISSUER*” is deleted in its entirety and replaced as follows:

“The risks relating to the Issuer are set out on pages 1,037 to 1,046 of the BPCE 2025 Universal Registration Document, as defined and further described under “*DOCUMENTS INCORPORATED BY REFERENCE*” in this Base Prospectus.

The risk factors specific to the Issuer include:

- credit and counterparty risks;
- financial risks;
- non-financial risks;
- strategic, business and ecosystem risks;
- insurance risks; and
- regulatory risks.”

2. DOCUMENTS INCORPORATED BY REFERENCE

On pages 42 to 51 of the Base Prospectus, the sub-section entitled “*DOCUMENTS INCORPORATED BY REFERENCE AS OF THE DATE OF THIS BASE PROSPECTUS*” of the section entitled “*DOCUMENTS INCORPORATED BY REFERENCE*” is deleted in its entirety and replaced as follows:

“1. DOCUMENTS INCORPORATED BY REFERENCE AS OF THE DATE OF THIS BASE PROSPECTUS

This Base Prospectus should be read and construed in conjunction with the sections referred to in the table below included in the following documents, which have been previously published or are published simultaneously with this Base Prospectus and that have been filed with the *Autorité des marchés financiers* (the “AMF”) for the purpose of the Prospectus Regulation, and shall be incorporated in, and form part of, this Base Prospectus (together, the “**Documents Incorporated by Reference**”). The non-incorporated parts of the documents incorporated by reference in this Base Prospectus shall not form part of this Base Prospectus:

- (a) the BPCE 2024 Universal Registration Document (*document d’enregistrement universel*), published in French, which was filed with the AMF under registration number D.25-0132, dated 21 March 2025 (the “**BPCE 2024 Universal Registration Document**”);

<https://www.groupebpce.com/app/uploads/2025/03/bpce-deu-2024.pdf>

- (b) the BPCE 2025 Universal Registration Document (*document d’enregistrement universel*), published in French, which was filed with the AMF under registration number D.26-0115, dated 19 March 2026 (the “**BPCE 2025 Universal Registration Document**”);

<https://www.groupebpce.com/app/uploads/2026/03/bpce-deu-2025.pdf>

- (c) the sections “Terms and Conditions of the Notes” contained in the following base prospectuses, and where applicable, supplement(s) to these base prospectuses, of the Issuer:

- (i) base prospectus dated 15 November 2024 which received the approval number 24-484 on 15 November 2024 by the AMF, (the “**2024 EMTN Conditions**”);

<https://www.groupebpce.com/app/uploads/2024/11/bpce-emptn-2024-base-prospectus-version-finale.pdf>

- (ii) base prospectus dated 17 November 2023 which received the approval number 23-475 on 17 November 2023 by the AMF, (the “**2023 EMTN Conditions**”);

https://www.groupebpce.com/app/uploads/2024/02/BPCE-EMTN-2023_Base-Prospectus-final-PDF-with-approval-number-1.pdf

- (iii) base prospectus dated 17 November 2022 which received the approval number 22-448 on 17 November 2022 by the AMF, (the “**2022 EMTN Conditions**”);

https://www.groupebpce.com/app/uploads/2023/11/BPCE-EMTN-2022_Base-Prospectus.pdf

- (iv) base prospectus dated 19 November 2021 which received the approval number 21-496 on 19 November 2021 by the AMF, (the “**2021 EMTN Conditions**”);

https://www.groupebpce.com/app/uploads/2023/11/BPCE-EMTN-2021_Base-Prospectus.pdf

- (v) base prospectus dated 20 November 2020 which received the approval number 20-564 on 20 November 2020 by the AMF, (the “**2020 EMTN Conditions**”);

https://www.groupebpce.com/app/uploads/2023/11/BPCE-EMTN-2020_Base-Prospectus-final.pdf

- (vi) base prospectus dated 21 November 2019 which received the approval number 19-539 on 21 November 2019 by the AMF, (the “**2019 EMTN Conditions**”);

https://www.groupebpce.com/app/uploads/2023/11/BPCE-EMTN-2019_Base-Prospectus.pdf

- (vii) base prospectus dated 21 November 2018 which was granted visa n°18-528 on 21 November 2018 by the AMF, (the “**2018 EMTN Conditions**”);

https://www.groupebpce.com/app/uploads/2023/11/BPCE-2018_Base-Prospectus.pdf

- (viii) base prospectus dated 1 December 2017 which was granted visa n°17-625 on 1 December 2017 by the AMF, (the “**2017 EMTN Conditions**”);

https://www.groupebpce.com/app/uploads/2023/11/BPCE-2017_Base-Prospectus-final-1.pdf

- (ix) base prospectus dated 21 December 2016 which was granted visa n°16-595 on 21 December 2016 by the AMF, (the “**December 2016 EMTN Conditions**”);

https://www.groupebpce.com/app/uploads/2023/11/A33168985-v0.0-BPCE-SNP-Update_Base-Prospectus-visa.pdf

- (x) base prospectus dated 23 November 2016 which was granted visa n°16-545 on 23 November 2016 by the AMF, (the “**November 2016 EMTN Conditions**”);

https://www.groupebpce.com/app/uploads/2023/11/BPCE-2016_Base-Prospectus.pdf

- (xi) base prospectus dated 18 November 2015 which was granted visa n°15-588 on 18 November 2015 by the AMF, (the “**2015 EMTN Conditions**”);

https://www.groupebpce.com/app/uploads/2023/11/BPCE-2015_Base-Prospectus.pdf

- (xii) base prospectus dated 20 November 2014 which was granted visa n°14-610 on 20 November 2014 by the AMF, (the “**2014 EMTN Conditions**”);

https://www.groupebpce.com/app/uploads/2023/11/BPCE-2014_Base-Prospectus.pdf

The 2024 EMTN Conditions, together with the 2023 EMTN Conditions, the 2022 EMTN Conditions, the 2021 EMTN Conditions, the 2020 EMTN Conditions, the 2019 EMTN Conditions, the 2018 EMTN Conditions, 2017 EMTN Conditions, the December 2016 EMTN Conditions, the November 2016 EMTN Conditions, the 2015 EMTN Conditions and the 2014 EMTN Conditions the “**EMTN Previous Conditions**”.

Free English language translations of the documents incorporated by reference in this Base Prospectus listed in paragraphs (a) and (b) are or will be available, for information purposes only, on the Issuer’s website.

The EMTN Previous Conditions are incorporated by reference in the Base Prospectus for the purpose only of further issues of Notes to be assimilated (*assimilées*) and form a single series with Notes already issued with the relevant EMTN Previous Conditions.

EMTN Previous Conditions	
2024 EMTN Conditions	Pages 49 to 141
2023 EMTN Conditions	Pages 50 to 142
2022 EMTN Conditions	Pages 49 to 140
2021 EMTN Conditions	Pages 46 to 133
2020 EMTN Conditions	Pages 43 to 125
2019 EMTN Conditions	Pages 39 to 101

2018 EMTN Conditions	Pages 122 to 179
2017 EMTN Conditions	Pages 119 to 169
December 2016 EMTN Conditions	Pages 122 to 170
November 2016 EMTN Conditions	Pages 109 to 154
2015 EMTN Conditions	Pages 109 to 154
2014 EMTN Conditions	Pages 94 to 134

The non-incorporated parts of the documents incorporated by reference in this Base Prospectus shall not form part of this Base Prospectus and are either not relevant for the investors or covered elsewhere in this Base Prospectus. Any statement contained in the Documents Incorporated by Reference shall be modified or superseded for the purpose of this Base Prospectus to the extent that a statement contained herein modifies or supersedes such earlier statement (whether expressly, by implication or otherwise). Any statement so modified or superseded shall not, except as so modified or superseded, constitute a part of this Base Prospectus. The Documents Incorporated by Reference are available on the websites of the Issuer (<https://groupebpce.com/>) and/or of the AMF (<https://www.amf-france.org>). The Documents Incorporated by Reference will also be available free of charge to the public at the specified office of the Fiscal Agent.

Below are tables that reference the topics from the Documents Incorporated by Reference which are incorporated by reference in this Base Prospectus.

Annex 6 of the Commission Delegated Regulation (EU) No. 2019/980, amended and supplementing the Prospectus Regulation	BPCE 2024 Universal Registration Document	BPCE 2025 Universal Registration Document
3. RISK FACTORS		Pages 1,037-1,046
4. INFORMATION ABOUT THE ISSUER		
4.1 History and development of the Issuer		Pages 22-23
4.1.1. The legal and commercial name of the issuer		Page 1,180
4.1.2. The place of registration of the issuer, its registration number and legal entity identifier ("LEI").		Page 1,180
4.1.3. The date of incorporation and the length of life of the issuer, except where the period is indefinite		Page 1,180
4.1.4. The domicile and legal form of the issuer, the legislation under which the issuer operates, its country of incorporation, the address, telephone number of its		Page 1,180

Annex 6 of the Commission Delegated Regulation (EU) No. 2019/980, amended and supplementing the Prospectus Regulation	BPCE 2024 Universal Registration Document	BPCE 2025 Universal Registration Document
registered office (or principal place of business if different from its registered office) and website of the Issuer, if any, with a disclaimer that the information on the website does not form part of the prospectus unless that information is incorporated by reference into the prospectus.		
4.1.5 Details of any recent events particular to the Issuer and which are to a material extent relevant to an evaluation of the Issuer's solvency		Pages 26-50, 618, 806, 969, 977, 1,188
4.1.6 Credit ratings assigned to an issuer at the request or with the cooperation of the issuer in the rating process. A brief explanation of the meaning of the ratings if this has previously been published by the rating provider.		Page 19
4.1.7 Information on the material changes in the issuer's borrowing and funding structure since the last financial year.	Not Applicable	Not Applicable
4.1.8 Description of the expected financing of the issuer's activities	Not Applicable	Not Applicable
5. BUSINESS OVERVIEW		
5.1 Principal activities		
5.1.1 A brief description of the Issuer's principal activities including the main categories of products sold and/ or services performed;		Pages 30-50, 584-598
5.1.2 an indication of any significant new products or activities;		Pages 30-50

Annex 6 of the Commission Delegated Regulation (EU) No. 2019/980, amended and supplementing the Prospectus Regulation	BPCE 2024 Universal Registration Document	BPCE 2025 Universal Registration Document
5.1.3 the principal markets in which the Issuer competes.		Pages 30-50
5.2 The basis for any statements made by the Issuer regarding its competitive position.		Pages 30-50
6. ORGANISATIONAL STRUCTURE		
6.1 If the Issuer is part of a Group, a brief description of the Group and the Issuer's position within the Group. This may be in the form of, or accompanied by, a diagram of the organisational structure if this helps to clarify the structure.		Pages 24-25, 624-628, 773-787, 994-1,001
6.2 If the Issuer is dependent upon other entities within the Group, this must be clearly stated together with an explanation of this dependence		Pages 24-25
7. TREND INFORMATION		
7.2 Information of any known trends		Pages 602-603, 969
9. ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY BODIES		
9.1 Names, business addresses and functions within the Issuer of the members of the administrative, management and supervisory bodies, and an indication of the principal activities performed by them outside of that Issuer where these are significant with respect to the Issuer-		Pages 16-17, 496-539
9.2 Statement that there are no conflicts of interest		Pages 499-500, 578-579
10. MAJOR SHAREHOLDERS		

Annex 6 of the Commission Delegated Regulation (EU) No. 2019/980, amended and supplementing the Prospectus Regulation	BPCE 2024 Universal Registration Document	BPCE 2025 Universal Registration Document
10.1 To the extent known to the Issuer, state whether the Issuer is directly or indirectly owned or controlled and by whom, and describe the nature of such control, and describe the measures in place to ensure that such control is not abused		Pages 1,184-1,185
10.2 A description of any arrangements, known to the Issuer, the operation of which may at a subsequent date result in a change in control of the Issuer		Page 1,185
11. FINANCIAL INFORMATION CONCERNING THE ISSUER'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES		
11.1 Historical Financial Information		
11.1.1 Audited historical financial information	BPCE S.A. – Pages 878-919	BPCE S.A. – Pages 972-1,017
11.1.3 Accounting standards	Groupe BPCE – Pages 538-542 BPCE – Pages 718-722 BPCE S.A. – Page 884	Groupe BPCE – Pages 619-623 BPCE – Pages 807-811 BPCE S.A. – Page 978
11.1.6 Consolidated financial statements	Groupe BPCE – Pages 527-698 BPCE – Pages 707-861	Groupe BPCE – Pages 609-788 BPCE – Pages 797-954
11.2 Interim and other financial information		
11.3 Auditing of historical annual financial information	BPCE S.A. – Pages 920-923 Groupe BPCE – Pages 699-706 BPCE – Pages 862-869	BPCE S.A. – Pages 1,018-1,021 Groupe BPCE – Pages 789-796 BPCE – Pages 955-962
11.4 Legal and arbitration proceedings		Pages 1,131-1,134
11.5 Significant change in the issuer's financial position		

Annex 6 of the Commission Delegated Regulation (EU) No. 2019/980, amended and supplementing the Prospectus Regulation	BPCE 2024 Universal Registration Document	BPCE 2025 Universal Registration Document
11.5.1 A description of any significant change in the financial position of the group which has occurred since the end of the last financial period for which either audited financial information or interim financial information have been published, or provide an appropriate negative statement.		Page 1,188
13. MATERIAL CONTRACTS		
A brief summary of all material contracts that are not entered into in the ordinary course of the Issuer's business, which could result in any group member being under an obligation or an entitlement that is material to the Issuer's ability to meet its obligations to security holders in respect of the securities being issued.		Page 1,188
14. DOCUMENTS AVAILABLE		Page 1,203

Information contained in the Documents Incorporated by Reference other than information listed in the table above is for information purposes only.”

3. TERMS AND CONDITIONS OF THE NOTES

On page 129 of the Base Prospectus, the term “Capital Event” of Condition 6(h) entitled “**Redemption of Subordinated Notes upon the occurrence of a Capital Event**” is deleted in its entirety and replaced as follows:

“**Capital Event**” means a change in the regulatory classification of the Subordinated Notes, that was not reasonably foreseeable at their Issue Date, as a result of which such Subordinated Notes would be fully or partially excluded from Tier 2 Capital;”

4. INFORMATION ABOUT THE ISSUER

On page 154 of the Base Prospectus, the paragraph entitled “Share capital and major shareholders” in the section entitled “*INFORMATION ABOUT THE ISSUER*” is deleted in its entirety and replaced as follows:

“As at the date of this Base Prospectus, the share capital is equal to €242,487,090 divided into 48,497,418 fully paid-up shares with a par value of €5 each, broken down into two classes, “A” and “B”:

- 24,248,709 class “A” shares (“**A Shares**”) represent the Issuer’s ordinary voting shares of common stock held by the Caisses d’Epargne (the “**A Shareholders**”); and
- 24,248,709 class “B” shares (“**B Shares**”) represent the Issuer’s ordinary voting shares of common stock held by the Banques Populaires (the “**B Shareholders**”).

The shares are in nominative form. They are registered in a register and shareholders’ accounts held by the Issuer or by an authorised intermediary.

The Issuer has issued no bonds that may be converted, exchanged or redeemed in the form of securities giving access to share capital, warrants or other securities. There are no shares granting multiple voting rights.

The 15 Caisses d’Epargne and the 14 Banques Populaires hold the share capital and the voting rights of BPCE equally.

The number of Banques Populaires and Caisses d’Epargne may evolve over time if certain of these entities decide to merge as has been the case in the past. Such mergers, to be carried out between consolidating entities or between a consolidating entity and its wholly-owned subsidiaries, should not have a material impact on the Groupe BPCE’s consolidated financial statements, subject to the specific terms of any such reorganization.”

On page 156 of the Base Prospectus, the paragraph entitled “*Financial Solidarity Mechanism*” in the section entitled “*INFORMATION ABOUT THE ISSUER*” is deleted in its entirety and replaced as follows:

“In accordance with the BPCE Law, BPCE established a financial solidarity mechanism to ensure the liquidity and solvency of the Banques Populaires and Caisses d’Epargne networks and of all entities in the Affiliated Group. The solidarity mechanism is a specific regime applicable to mutual banking groups, pursuant to which BPCE and each of the retail network banks is required to support the others (as well as each member of the Affiliated Group, in the case of BPCE) in case of temporary cash shortage (liquidity guarantee) or in order to prevent and/or cope with severe financial failings (solvency guarantee). Each retail network bank thus effectively acts as a guarantor of the obligations of BPCE and of the other retail network banks, and BPCE effectively acts as guarantor of the obligations of the retail network banks and the other entities in the Affiliated Group. The solidarity mechanism is internal to the group and does not constitute a guarantee that is enforceable by third parties, although French or European authorities may require the mechanism to be used if needed.

BPCE manages the Banque Populaire Network Fund and the Caisse d’Epargne Network Fund and has put in place the Mutual Guarantee Fund.

The Banque Populaire Network Fund was formed by a deposit made by the Banks (€450 million) that was booked by BPCE in the form of 10-year term account which is indefinitely renewable.

The Caisse d’Epargne Network Fund was formed by a deposit made by the Caisses (€450 million) that was booked by BPCE in the form of a 10-year term account which is indefinitely renewable.

The Mutual Guarantee Fund was formed by deposits made by the Banque Populaire banks and the Caisses d'Epargne. These deposits were booked by BPCE in the form of a 10-year term accounts which are indefinitely renewable. The amount of the deposits by network was €197 million at 31 December 2025.

The total amount of deposits made to BPCE in respect of the Banque Populaire Network Fund, the Caisse d'Epargne Network Fund and the Mutual Guarantee Fund may not be less than 0.15% and may not exceed 0.3% of the total risk-weighted assets of the Group.”

5. GENERAL INFORMATION

On page 230 of the Base Prospectus, the paragraph entitled “*Consents, Approvals and authorisations in connection with the Programme*” in the section entitled “*GENERAL INFORMATION*” is deleted in its entirety and replaced as follows:

“Issues of Notes have been authorised by the resolutions of the Directoire of the Issuer dated 3 March 2026 to issue up to €35,000,000,000 (or its equivalent in another currency) and delegated, for a period of one year, to either Nicolas Namias, *Président* of the *Directoire*, and with the latter’s consent, Jérôme Terpereau, member of the *Directoire en charge des Finances Groupe*, Philippe Jeanne, *Directeur de la Gestion Financière*, Julien Philippon, *Directeur Emissions et Solutions Financières*, Cédric Perrier, *Responsable Global Emissions*, or Mathieu Sabahi, *Funding Officer*, all powers to issue Notes up to a maximum amount of €35,000,000,000 (or its equivalent in another currency) and to determine their terms and conditions.”

On page 232 of the Base Prospectus, the paragraph entitled “*Audited and unaudited financial information*” in the section entitled “*GENERAL INFORMATION*” is deleted in its entirety and replaced as follows:

“The accounts of the Issuer, Groupe BPCE and BPCE are published on an annual and/or semi-annual basis. Copies of the audited non-consolidated financial statements of the Issuer and of the audited consolidated financial statements of Groupe BPCE and BPCE for the years 31 December 2024 and 31 December 2025 may be obtained at the specified offices of each of the Paying Agents during normal business hours, so long as any of the Notes is outstanding.”

On page 233 of the Base Prospectus, the paragraph entitled “*Statutory Auditors*” in the section entitled “*GENERAL INFORMATION*” is deleted in its entirety and replaced as follows:

“The statutory auditors of the Issuer, Groupe BPCE and BPCE (PricewaterhouseCoopers Audit, Forvis Mazars SA (formerly Mazars) and Deloitte et Associés), have audited and rendered unqualified audit reports on the accounts of the Issuer, Groupe BPCE and BPCE for the years ended 31 December 2024 and 2025.

The Annual General Shareholders’ Meeting of BPCE of 22 May 2025, voting under the conditions of quorum and majority applicable to an Ordinary General Shareholders’ Meeting, decided to appoint Forvis Mazars SA for a period of six fiscal years, *i.e.*, until the Ordinary General Shareholders’ Meeting to be held in 2031, convened to approve the financial statements for the year ended 31 December 2030.

The Annual General Shareholders’ Meeting of BPCE of 27 May 2021, voting under the conditions of quorum and majority applicable to an Ordinary General Shareholders’ Meeting, decided to appoint PricewaterhouseCoopers Audit for a period of six fiscal years, *i.e.*, until the Ordinary General Shareholders’ Meeting to be held in 2027, convened to approve the financial statements for the year ended 31 December 2026.

The Annual General Shareholders’ Meeting of BPCE of 27 May 2021, voting under the conditions of quorum and majority applicable to an Ordinary General Shareholders’ Meeting, decided to appoint Deloitte et Associés for a period of six fiscal years, *i.e.*, until the Ordinary General Shareholders’ Meeting to be held in 2027, convened to approve the financial statements for the year ended 31 December 2026.

PricewaterhouseCoopers Audit (642 010 045 RCS Nanterre), Forvis Mazars SA (784 824 153 RCS Nanterre) and Deloitte et Associés (572 028 041 RCS Nanterre) are registered as Statutory Auditors, members of the *Compagnie Régionale des Commissaires aux Comptes de Versailles et du Centre* and

under the authority of the *Haute Autorité de l'Audit*. The French auditors carry out their duties in accordance with the principles of Compagnie Nationale des Commissaires aux Comptes (CNCC).”

**PERSON RESPONSIBLE FOR THE INFORMATION GIVEN IN THE FIRST SUPPLEMENT TO
THE BASE PROSPECTUS**

In the name of the Issuer

I declare that the information contained in this First Supplement is in accordance with the facts and that it contains no omission likely to affect its import.

BPCE S.A.
7, promenade Germaine Sablon
75013 Paris
France

Duly represented by:
Cédric PERRIER
Responsable Global Emissions
Duly authorised
on 24 March 2026



Autorité des marchés financiers

This First Supplement has been approved on 24 March 2026 by the AMF, in its capacity as competent authority under Regulation (EU) 2017/1129.

The AMF has approved this First Supplement after having verified that the information it contains is complete, coherent and comprehensible within the meaning of Regulation (EU) 2017/1129. Approval does not imply verification of the accuracy of this information by the AMF.

This approval is not a favourable opinion on the Issuer and on the quality of the Notes described in this First Supplement. Investors should make their own assessment of the opportunity to invest in such Notes.

This First Supplement has received approval number n° 26-063.