



Application for Issuance of L/C

To: Cathay United Bank

Unified Business Code _____

☐ Buyer's Usance L/C, _____ days

☐ Seller's Usance L/C, _____ days

☐ Sight L/C

Issuance by

☐ Airmail ☐ Full cable ☐ Transferable

☐ Confirmation (fee paid by ☐ Beneficiary / ☐ Applicant)

Date: ____/____/____ (yyyy/mm/dd)

Apply for irrevocable L/C pursuant to <input type="checkbox"/> Related credit facility agreements <input type="checkbox"/> Letter of Credit Agreement with the Bank, and applicable Uniform Customs and Practice for Documentary Credits (UCP) issued by International Chamber of Commerce (ICC) at the time of L/C issuance; the terms are as follows:		Credit Number (to be completed by the Bank):	Expiry Date:
Advising bank (if necessary):			
Applicant Name: (Please provide the name of contact person:		Address: Tel.: _____)	
Beneficiary Name:		Address:	
Currency & Amount (in figures):	Allowance of variation in Credit Amount and Quantity <input type="checkbox"/> + % <input type="checkbox"/> - %		
Dear Sirs, We hereby request you to issue a Documentary Credit which is available by negotiation of Beneficiary's draft(s) at <input type="checkbox"/> sight <input type="checkbox"/> _____ days after <input type="checkbox"/> sight <input type="checkbox"/> the date of shipment for full (or _____ %) invoice value drawn on you or your correspondent bearing the number of this Credit and your name			
Partial shipments <input type="checkbox"/> Prohibited <input type="checkbox"/> Allowed	Transshipments <input type="checkbox"/> Prohibited <input type="checkbox"/> Allowed	Latest shipment date	
Trade Term : <input type="checkbox"/> _____ <input type="checkbox"/> FOB/ <input type="checkbox"/> FCA/ <input type="checkbox"/> CFR/ <input type="checkbox"/> CPT <input type="checkbox"/> CIF/ <input type="checkbox"/> CIP/ <input type="checkbox"/> EX WORKS	Port of loading/ Airport of departure Port of discharge/ Airport of destination	Place of taking in charge / Dispatch from/ Place of receipt Place of final destination/ For transportation to/ Place of delivery	
<input type="checkbox"/> (Optional) The Applicant hereby authorizes the Bank to provide Cathay Century Insurance Co., Ltd. with all information stated herein for evaluating and processing related cargo insurance under this L/C (including any subsequent amendment (if any)) and to deduct insurance premium directly from the authorized account, and further agrees that insurance policy shall be issued in the electronic form. Email: _____			
Covering: (goods description and quantity; avoid excessive details or sticking on attachments)			
Draft(s) to be accompanied by the following documents <input type="checkbox"/> Signed Commercial Invoice in _____ copies indicating this Credit Number.			
Shipment by Sea <input type="checkbox"/> Full <input type="checkbox"/> 2/3 set of original clean on board <input type="checkbox"/> Bills of Lading <input type="checkbox"/> Multimodal or combined transport document made out to the order of			
Shipment by Air <input type="checkbox"/> Clean Air Waybills consigned to <input type="checkbox"/> Cathay United Bank <input type="checkbox"/> Applicant <input type="checkbox"/> _____ marked " Freight <input type="checkbox"/> Prepaid / <input type="checkbox"/> Collect " and notify <input type="checkbox"/> Applicant <input type="checkbox"/> _____ indicating this Credit Number.			
<input type="checkbox"/> Insurance policy or Certificate in duplicate, endorsed in blank for 110% of invoice value, covering <input type="checkbox"/> Institute Cargo Clauses(<input type="checkbox"/> A/ <input type="checkbox"/> B/ <input type="checkbox"/> C/ <input type="checkbox"/> AIR) <input type="checkbox"/> Institute War Clauses(<input type="checkbox"/> Cargo / <input type="checkbox"/> Air Cargo / <input type="checkbox"/> Post) <input type="checkbox"/> Institute Strikes Clauses(<input type="checkbox"/> Cargo / <input type="checkbox"/> Air Cargo) <input type="checkbox"/> Institute Theft Pilferage and Non-Delivery (insured value) Clauses <input type="checkbox"/> Highway Transportation Clause Claim, if any, payable in the currency of this credit <input type="checkbox"/> in Taiwan <input type="checkbox"/> at destination.			
<input type="checkbox"/> Beneficiary's Certificate stating that a duplicate set of shipping documents required herein By Sea <input type="checkbox"/> including a <input type="checkbox"/> negotiable / <input type="checkbox"/> non-negotiable Bill of Lading has been forwarded directly to the Applicant by <input type="checkbox"/> registered airmail / <input type="checkbox"/> courier service By Air <input type="checkbox"/> has accompanied shipment. <input type="checkbox"/> Packing Lists in _____ copies. <input type="checkbox"/>			
SPECIAL CONDITIONS: <input type="checkbox"/> Documents to be presented within _____ days after date of shipment but within the validity of this Credit. <input type="checkbox"/> Acceptance Handling Fees are for <input type="checkbox"/> Beneficiary's / <input type="checkbox"/> Applicant's account. (if not ticked, the acceptance Handling Fees of the Usance L/C are for Beneficiary's account.) <input type="checkbox"/>			
All banking charges except L/C issuance charges are for <input type="checkbox"/> Beneficiary's / <input type="checkbox"/> Applicant's account.			
Summary of approval		A. Applicant to provide margin _____ % (mandatory to fill in) B. Where the Applicant applies for transaction by back-to-back L/C: (A) If foreign issuing bank refuses to make payment on documents under the attached foreign L/C (Master L/C), the Applicant shall indemnify all losses and damages incurred by the Bank from issuing this L/C. (B) The Applicant shall present all the documents under the attached foreign L/C within three (3) days from the day the Applicant receives the notification from the Bank that the documents under this L/C have been presented and shall be responsible for all liabilities if the Applicant failed to do so.	
Manager: Facility approved by: Chop Verification:		Applicant (Specimen Signature/Seal)	

Note: A. Check ☐ where required. B. Confirm whether L/C issued is sight, buyer's USANCE or seller's USANCE L/C; in the case of seller's USANCE L/C, identify tenor and base date under "DRAFT" field.