

Letter of Indemnity

To: Cathay United Bank

In consideration of the advance by Cathay United Bank Co., Ltd. (the "Bank") at our request for the amount of _____ under the L/C (No. _____) issued by _____ (the "L/C").

The terms and conditions of the L/C stipulate:

Whereas the relevant documents presented and the terms and conditions of the L/C is/are with discrepancy(ies) as described below:

- | | | |
|--|--|--|
| <input type="checkbox"/> L/C expired. | <input type="checkbox"/> Partial shipment. | <input type="checkbox"/> Documents combined. |
| <input type="checkbox"/> Late shipment. | <input type="checkbox"/> Short shipment. | <input type="checkbox"/> Late presentation. |
| <input type="checkbox"/> Amount overdrawn. | <input type="checkbox"/> Over shipment. | <input type="checkbox"/> Others. _____ |

The Applicant hereby undertakes to repay all the advance amount and indemnify the Bank for any losses and damages sustained due to the discrepancy(ies) (whether or not such discrepancy(ies) are noted herein).

Applicant(Beneficiary)

(Specimen Signature/Seal)

Chop verification: