



CATHAY UNITED BANK - HO CHI MINH CITY BRANCH

Procedures for taking and payment of time deposit with customer

1. Entities entitled to open Time Deposit

Time deposit-making entities (hereinafter referred to as “customers”) include:

1.1. Residents being organizations or individuals.

1.2. Non-residents including:

a) Diplomatic missions, consulates, representative bodies of international organizations in Vietnam; representative offices, project offices of foreign organizations in Vietnam;

b) Vietnamese citizens not prescribed in Point e and g Clause 2 Article 4 of the Ordinance on Foreign Exchange (including its amendments from time to time);

c) Foreign individuals permitted to reside in Vietnam for at least 6 months.

2. Time Deposit opening Procedures

2.1 General Conditions:

- The minimum Time Deposit amount is USD1,000 or VND1,000,000.

The currency used in payment of principal and interest of the time deposit is the currency that the customer previously used to make the deposit.

- A customer may only make a time deposit and receive payment thereof via his/her payment account.

Tenor is longer than one month but less than 12 months, this kind of time deposit cannot auto rollover. The interest paid to deposits will be calculated at the Bank's time deposit board rates for the actual deposit period. (e.g. If deposit period is 6 months and 3 days, the maturity interest calculate will according to 6 months' board rate to calculate).

2.2. Responsibility of depositor:

- When the customer wants to open a Time deposit, customer is requested to provide proof of customer information and identification as required by the Bank and/or prevailing regulations.
- Customer is requested to fill and sign the Time Deposit Agreement.

3. Inquiry, payment, withdrawal Time Deposit

3.1. Inquiry the information of Time Deposit

- Customer who has Time Deposit at the Bank can contact staff in charge of Deposit to enquiry the information of Time Deposit or any other available methods provided by the Bank from time to time or receive the Time Deposit statement at the counter.

3.2. Time deposit payment

- If the maturity date of Time Deposit falls on public holidays, it shall be transferred on the following business day except for the auto-renewed Time Deposit.
- If customer requests stopping the auto-renewal of Time Deposit at the maturity date or early terminate of Time Deposit, the customer is required to fill out and submit the Time Deposit Withdrawal Application Form to the Bank in advance.

4. Interest rates upon premature withdrawal of Time Deposit

4.1 Where Customer prematurely withdraws full amount of the Time Deposit, the maximum interest rate equal to the lowest interest rate applicable to demand deposits of the Bank in the type of currency deposited (regardless of corporate customer or individual customer) at the time of premature withdrawal in accordance

with the Bank's prevailing regulations will be applied.

4.2 Where the Customer prematurely withdraws a part of the Time Deposit:

a) For the amount of the Time Deposit which is withdrawn before the maturity date, the maximum interest rate equal to lowest interest rate applicable to demand deposits of the Bank in the type of currency deposited (regardless of corporate customer or individual customer) at the time of premature withdrawal in accordance with the Bank's prevailing regulations will be applied.

b) For the remaining amount of the Time Deposit which is not withdrawn before the maturity date, the available interest rate applicable to the Time Deposit that the Customer partially withdraws will be applied.

5. Crumple, tear or loss of the Time Deposit Agreement

Any crumple, tear or loss of the Time Deposit Agreement, the customer must provide ID and/or Confirmation of Time Deposit to the Bank to receive the copy of the Time Deposit Agreement from the Bank or request to cancel the Time Deposit. The Bank and customer will sign on the copy of Time Deposit Agreement together with the note about crumpling, tearing and losing of Time Deposit Agreement.

6. Using Time Deposit as collateral

For the use of Time Deposit as collateral to secure for the loans as granted by the Bank, Customer need to provide the Bank with the agreements/ documents as requested by the Bank and/or prevailing regulations. .

For cancel the pledge of the customer's Time Deposit, the procedure is the same as the above pledge creation procedure.

7. Transfer ownership of Time Deposit

- In the circumstance to transfer ownership of Time Deposit to third party, customer should provide the Bank with the agreement for transferring of Time Deposit (or any

other contract for transferring Time Deposit ownership from customer to third party as allowed under prevailing regulations) with fully signed and/or sealed by customer and the transferee.

- If the transferee is not the Bank's customer, he/she is still required to provide all the same required documents as the opening Demand Deposit account documents for KYC and CDD. Except for transferring of ownership under inheritance, the transferee must meet the requirements prescribed in the Bank's internal policy and prevailing regulations. In case that the Bank payout of Time Deposit under inheritance or through customer's lawful representative, customer's inheritor or such lawful representative must provide the Bank with all relevant documents proving their lawful inheritance or lawful representation under prevailing laws.