



To: **Cathay United Bank**

The Applicant agrees to the terms set out in [_____] and hereby requests you to issue a letter of credit L/C on _____ (yy/mm/dd) as follows:

Currency and amount: _____

Other details:

- ☐ The goods traded have been insured by the **[importer]** indicated in the Master L/C; thus the Applicant will not insure the goods by separate insurance policy.
- ☐ The goods traded have been insured by the **[importer / ultimate purchaser]**; thus the Applicant will not insure the goods by separate insurance policy.
- ☐ Other reasons for not insuring:

The Applicant will fully indemnify you against any of your losses or third party claims arising from not insuring the goods concerned in the L/C for any of the abovementioned reasons.

Applicant:

(Specimen Signature / Chop/Seal)

Date:

For bank's use only:

| | | |
|--------------|----------|-------------------------|
| Supervisor : | Dealer : | Signature Verification: |
|--------------|----------|-------------------------|