

To: **Cathay United Bank**

UEN/Company Registration No: _____

Issuance by

☐ Airmail ☐ Full Cable ☐ Request for confirmation (Confirmation fee paid by ☐ Applicant ☐ Beneficiary) Date:

 Note: Check ☐ where required.

We abide by the following governing rules: Standby LC: <input type="checkbox"/> Uniform Customs and Practice for Documentary Credits (UCP) of International Chamber of Commerce (ICC) as are in effect on issuance date; <input type="checkbox"/> International Standby Practices (ISP) of ICC as are in effect on issuance date; or <input type="checkbox"/> The Standby LC shall be governed by, and interpreted in accordance with, Singapore law. We agree that the courts of Singapore shall have exclusive jurisdiction to settle any dispute or claim that arises out of or in connection with any such credit or its subject matter or formation. Letter of Guarantee: <input type="checkbox"/> Uniform Rules for Demand Guarantees (URDG) of the ICC as are in effect on issuance date; <input type="checkbox"/> International Standby Practices (ISP) of the ICC as are in effect on issuance date; or <input type="checkbox"/> The Letter of Guarantee shall be governed by, and interpreted in accordance with, Singapore law. We agree that the courts of Singapore shall have exclusive jurisdiction to settle any dispute or claim that arises out of or in connection with any such credit or its subject matter or formation. The terms are as follows:	Credit Number <i>(to be completed by Bank):</i>	EXPIRY DATE: (yy/mm/dd) at issuing Bank's Counters				
Advising bank (if necessary, as determined by the Bank):						
<table style="width: 100%;"> <tr> <td style="width: 45%;"> Applicant : (Please provide Contact's Name: </td> <td style="width: 55%;"> ADDRESS: <div style="text-align: right;">TEL:)</div> </td> </tr> <tr> <td> Beneficiary : </td> <td> ADDRESS: </td> </tr> </table>			Applicant : (Please provide Contact's Name:	ADDRESS: <div style="text-align: right;">TEL:)</div>	Beneficiary :	ADDRESS:
Applicant : (Please provide Contact's Name:	ADDRESS: <div style="text-align: right;">TEL:)</div>					
Beneficiary :	ADDRESS:					
Currency and amount (in figures):						
Dear Sirs, We agree to the terms and conditions for issuance of Standby LC / Letter of Guarantee as set out in the Bank's General Agreement for Banking Transactions ("GABT"), and hereby request you to issue a Standby Credit/Letter of Guarantee which is available by payment of beneficiary's draft(s) drawn on you or your correspondent bearing the number of this Credit/Letter of Guarantee. Draft(s) to be accompanied by the following documents <input type="checkbox"/> Beneficiary's signed statement certifying that <div style="margin-left: 20px;"> <input type="checkbox"/> _____ has failed to fulfill the contractual obligations under our Invitation No. _____ and Contract No. _____ (performance guarantee and general guarantee) <input type="checkbox"/> the amount drawn hereunder represents and covers the unpaid indebtedness and interest thereof due to beneficiary arising from beneficiary's general banking facilities to _____. (finance/payment guarantee) <input type="checkbox"/> _____ has withdrawn his bid in its entirety or part thereof before its expiration including its extension, or after its acceptance by beneficiary; or has refuse to accept the award to his winning bid; or has failed to post the performance bond under _____ Invitation No. _____. (bid bond/tender guarantee) <input type="checkbox"/> Seal on perforation when attached separately </div>						
SPECIAL CONDITIONS: <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>						
All banking charges except L/C opening charges are for <input type="checkbox"/> beneficiary's / <input type="checkbox"/> applicant's account.						
Summary of Loan Approval <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; padding: 5px;"> Manager Supervisor : </td> <td style="width: 50%; padding: 5px;"> Facility Approved by: </td> </tr> <tr> <td style="padding: 5px;"> Signature Verification : </td> <td style="padding: 5px;"> Dealer: </td> </tr> </table>		Manager Supervisor :	Facility Approved by:	Signature Verification :	Dealer:	Applicant to provide margin _____ % (must complete) Applicant: <div style="border-top: 1px solid black; text-align: center; padding-top: 5px;"> (Specimen Signature /Chop/Seal) </div>
Manager Supervisor :	Facility Approved by:					
Signature Verification :	Dealer:					