



Application for Issuance of L/C

UEN/Company Registration No: _____

☐ Buyer's USANCE L/C, _____ days☐ Seller's USANCE L/C, _____ days☐ Sight L/C**To: Cathay United Bank**

Issuance by

☐ Airmail ☐ Full cable ☐ Transferable☐ Confirmation (fee paid by ☐ Beneficiary / ☐ Applicant)

Date :

Apply for irrevocable L/C pursuant to <input type="checkbox"/> General Agreement for Banking Transactions <input type="checkbox"/> Letter of credit agreement with the Bank, and applicable Uniform Customs and Practice for Documentary Credits (UCP) issued by International Chamber of Commerce (ICC) at the time of L/C issuance; the terms are as follows:	Credit Number : <i>(to be completed by Bank)</i>	Expiry Date :
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Advising bank (if necessary) :

Applicant Name:	Address:	Tel:
Please provide Contact's Name:		

Beneficiary Name :	Address:	Tel:
Please provide Contact's Name:		

Currency & Amount in Figures:	Allowance of variation in Credit Amount and Quantity <input type="checkbox"/> + _____ % <input type="checkbox"/> - _____ %
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Dear Sirs, ☐ Sight
We hereby request you to issue a Documentary Credit which is available by negotiation of beneficiary's draft(s) at ☐ _____ days after ☐ sight
☐ the date of shipment for full (or _____ %) invoice value drawn on you or your correspondent bearing the number of this Credit and your name.

Partial shipments <input type="checkbox"/> Prohibited <input type="checkbox"/> Allowed	Transshipments <input type="checkbox"/> Prohibited <input type="checkbox"/> Allowed	Latest shipment date
Trade Term : <input type="checkbox"/> _____ <input type="checkbox"/> FOB <input type="checkbox"/> FCA <input type="checkbox"/> CFR <input type="checkbox"/> CPT <input type="checkbox"/> CIF <input type="checkbox"/> CIP <input type="checkbox"/> EX WORKS	Port of loading / Airport of departure	Place of taking in charge / Dispatch from/ Place of receipt
	Port of discharge / Airport of destination	Place of final destination / For transportation to / Place of delivery

Covering: (goods description and quantity; avoid excessive details or sticking on attachments)

Draft(s) to be accompanied by the following documents

☐ Signed Commercial Invoice in _____ copies indicating this Credit Number.Shipment by Sea ☐ Full ☐ 2/3 set of original clean on board ☐ Bills of Lading ☐ Multimodal or combined transport document made out to the order of _____Shipment by Air ☐ Clean Air Waybills consigned to _____
☐ Cathay United Bank ☐ Applicant ☐ _____
marked " Freight ☐ Prepaid / ☐ Collect " and notify ☐ Applicant ☐ _____ indicating this Credit Number.☐ Insurance policy or Certificate in duplicate, endorsed in blank for 110% of invoice value, covering
☐ Institute Cargo Clauses (☐ A / ☐ B / ☐ C / ☐ AIR) ☐ Institute War Clauses (☐ Cargo / ☐ Air Cargo / ☐ Post)
☐ Institute Strikes Clauses ☐ Cargo / ☐ Air Cargo) ☐ Institute Theft Pilferage and Non-Delivery (insured value) Clauses
☐ Highway Transportation Clause Claim, if any, payable in the currency of this credit ☐ in Singapore ☐ at destination.☐ Beneficiary's Certificate stating that a duplicate set of shipping documents required hereinBy Sea ☐ Including a ☐ negotiable / ☐ non-negotiable Bill of Lading has been forwarded directly to the applicant by☐ registered airmail / ☐ courier serviceBy Air ☐ has accompanied shipment.☐ Packing Lists in _____ copies.☐

SPECIAL CONDITIONS:

☐ Documents to be presented within _____ days after date of shipment but within the validity of this Credit.☐ Acceptance commissions are for ☐ beneficiary's / ☐ Applicant's account. (if not ticked, Usance L/C acceptance commissions are for beneficiary's account.)☐All banking charges except L/C opening charges are for ☐ Beneficiary's / ☐ Applicant's account.

<u>Summary of approval</u>	A. Applicant to provide margin _____ % (must complete) B. Where the Applicant applies for transaction by back-to-back L/C: (A) If foreign issuing bank refuses to make payment on documents under the attached foreign L/C (Master L/C), the Applicant shall indemnify the Bank against any losses arising from issuing this L/C. (B) The Applicant shall present all the documents under the attached foreign L/C within three (3) days from the day the Applicant receives the advice that documents under this L/C have been presented, failing which the Applicant shall be responsible for all liabilities.
Manager:	
Supervisor:	
Facility approved by:	
Dealer:	Applicant:
Signature Verification:	(Specimen Signature / Chop / Seal)

Bank shall make one photocopy of this Application

Original: To be retained by Bank

Copy: To be retained by Applicant

Note: A. Check ☐ where required. B. Confirm whether L/C issued is sight, buyer's USANCE or seller's USANCE L/C; in the case of seller's USANCE L/C, identify tenor and base date under "DRAFT" field.