



Application for Export Financing

To: Cathay United Bank

Date:

Company Name			
Invoice Value		Finance Amount	
Payment term	<input type="checkbox"/> L/C <input type="checkbox"/> D/P <input type="checkbox"/> D/A <input type="checkbox"/> O/A	Deposit Account No.	
Expected Financing Tenor	From	To	(Due date) (Not applicable in case of O/A with multiple due dates)

O/A Financing details (Only applicable in case of O/A with multiple due dates. Please combine different invoices with the same due date into one single drawdown (row). A separate O/A Financing details sheet with seal on the perforation is acceptable in case of insufficient rows below (numbers of due dates more than five).)

#	Invoice Value	Finance Amount	Expected due date	Approved Finance Tenor / Finance Amount (To be completed by the Bank)
1				
2				
3				

- A. The Applicant agrees that when applying to Cathay United Bank ("the Bank") for export financing under L/C, D/A or D/P, the related original documents shall be submitted to and kept by the Bank. The Applicant also agrees that export proceeds from export negotiations/collections handled by the Bank shall be used to repay all advances and other liabilities within the approved advance financing Tenor determined by the Bank. In case the foreign importer refuses payment or acceptance, or if any export insurance is voided or any coverage thereunder is excluded upon the occurrence of any event, the Applicant agrees to reimburse all advanced principal, interests and costs upon notice from the Bank.
- B. The Applicant hereby declares that the Bank shall have a pledge and lien over the invoices, documents and drafts as well as a pledge over the goods represented by such documents that are in, or come into, the Bank's actual or constructive possession. Such pledge and lien shall constitute collateral for the advances, notes liabilities and all liabilities, including interests and various relevant costs, borne by the Bank arising from handling the L/C, D/A or D/P. In case the Bank does not receive payment due to a circumstance described in the previous paragraph and the Applicant fails to settle liabilities as contracted, the Bank may dispose of the collateralized documents and goods for reimbursement.
- C. The Applicant agrees to pay for all expenses incurred by the Bank where the Bank adopts any necessary measures in connection with the enforcement or the preservation of any rights under any contract arising from this Application, including discharge, clearance, storage and insurance, for disposal of collaterals according to the previous paragraph, and further agrees that the Bank may dispose of the collaterals in any way that the Bank deems suitable. The Bank may deduct all expenses associated with the disposal (including all costs and commissions) and to reimburse itself and/or retain from the amount received from the disposal towards the settlement of all advances and liabilities incurred in connection with any contract arising from this Application.
- D. The Applicant agrees, when applying for O/A export finance, to settle the advances of principal, interests and all costs upon due date of the advance financing Tenor determined by the Bank.
- E. The Applicant declares that the export financing matter subject to this Application has not been subject to any prior requests for finance from the Bank or any other bank, and that the relevant sale transaction is not a related party transaction.
- F. The Applicant agrees to abide by the latest version of the "Uniform Customs and Practice for Documentary Credits" (UCP) and the "Uniform Rules for Collections" (URC) published by International Chamber of Commerce (ICC).
- G. Save as expressly provided to the contrary herein, a person who is not a party to a contract arising from this Application has no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce or enjoy the benefit of any term of such contract.
- H. The Applicant agrees that the laws of Singapore shall be the governing law of any contract arising from this Application and hereby irrevocably submits to the non-exclusive jurisdiction of the Singapore courts in respect of any proceedings in relation to such contract.

For bank's use only			
Loan Agreement No.			
Approved Finance Amount (Total)			
Approved Finance Tenor	(Not applicable in case of O/A with multiple due dates)		
Finance Interest Rate			
Other Terms			
Manager:	Dealer :	Specimen Signature / Chop	
Supervisor :	Facility approved by:		
			Verified by

This application form is applicable for L/C, D/A, D/P, O/A financing before export and D/A, D/P, O/A financing after export.

O/A Financing details sheet

This sheet is an integral part of Application for Export Financing and should be used together with 「Application for Export Financing」. Seal on the perforation is required.

#	Invoice Value	Finance Amount	Expected due date	Approved Finance Tenor / Finance Amount (To be completed by the Bank)
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