



TO: CATHAY UNITED BANK  
(the "Bank" or "you")

Date:

Ref No. \_\_\_\_\_

WE (THE "CUSTOMER") ENCLOSE FOR COLLECTION THE UNDERMENTIONED DRAFT(S) AND DOCUMENTS:

NAME AND ADDRESS OF COLLECTION BANK							COLLECTION INSTRUCTIONS ARE MARKED BY " <input checked="" type="checkbox"/> "						
DRAWEE'S NAME & ADDRESS							**INSTRUCT YOUR COLLECTING BANK TO:						
							ADVISE NON-ACCEPTANCE/NON-PAYMENT BY <input type="checkbox"/> SWIFT <input type="checkbox"/> AIRMAIL						
							ADVISE ACCEPTANCE/PAYMENT BY <input type="checkbox"/> SWIFT <input type="checkbox"/> AIRMAIL						
AMOUNT							<input type="checkbox"/> DO NOT PROTEST FOR NON-ACCEPTANCE/NON-PAYMENT <input type="checkbox"/> PROTEST FOR NON-ACCEPTANCE/NON-PAYMENT						
TENOR		_____ DAYS AFTER <input type="checkbox"/> SIGHT <input type="checkbox"/> B/L DATE <input type="checkbox"/> ACCEPTANCE DATE <input type="checkbox"/> OTHERS _____					<input type="checkbox"/> ALL BANKING CHARGES OUTSIDE SINGAPORE ARE FOR ACCOUNT OF DRAWEE <input type="checkbox"/> ALL CHARGES WILL BE PAID BY US						
THIS COLLECTION IS SUBJECT TO THE LATEST VERSION OF THE ICC UNIFORM RULES FOR COLLECTIONS.							SPECIAL INSTRUCTIONS:						
Draft	Invoice	Packing/ Weight List	AWB B/L FCR	Custom Invoice	Cert. of Origin	Insp/ Survey Cert	Insurance Policy/ Cert	Bene/ Shipper Cert.	Shipping Advice Cert.	Shipping Co Cert.	Fax Copy	Courier Receipt	

In case shipment is on FOB, FAS, FCA, CFR, CPT or any other term not requiring insurance coverage from us, we certify that insurance has been covered by the drawee or ultimate buyer.

**PAYMENT INSTRUCTIONS:**

- ☐ Please credit the net proceeds to our Account No. \_\_\_\_\_ with you.
- ☐ Repayment of FX Loans/Pre-Export Loans with you.
- ☐ Please settle our forward contract with you.
- ☐ (Others) \_\_\_\_\_.

<b>Company Name:</b>		<p>By signing this Application, we acknowledge that we have received, understood and agreed to the terms and conditions of all documents applicable to the transactions contemplated herein, including but not limited to your standard application forms for the relevant transactions and the appended Terms &amp; Conditions.</p> <p><b>Applicant</b></p> <p><b>Yours Faithfully</b></p>	
<b>Address:</b>			
<b>Contact No.:</b>			
		(Specimen Signature / Chop/Seal)	Signature Verification

TERMS AND CONDITIONS

We hereby undertake to comply with the following terms :

- 1. Unless otherwise instructed, Interest and/or collection expenses are to be borne by us.
- 2. In case of dishonor, the goods may, in the option of your correspondent or agents, be landed, cleared through any warehouse and insured at our expense.
- 3. It is understood and agreed that, having exercised due care in the selection of any correspondent to whom the above-mentioned items may be sent for collection, you shall not be responsible for any act, omission, default, suspension, insolvency or bankruptcy of any such correspondent or sub-agent thereof or for any delay in remittance, loss in exchange or loss of items during transmission or in the course of collection, but your responsibility shall be only for your own acts.
- 4. Should this collection be pending for a period beyond the reasonable time (six months) due to non-payment/non-acceptance of drafts by drawees, you are authorized at your discretion to instruct the collecting bank to return all documents/drafts to you without obtaining our prior consent and all changes incurred are to be borne by us.
- 5. This collection is subject to the latest version of the ICC Uniform Rules for Collections.
- 6. When you have received the proceeds for collection, please pay the proceeds in accordance with the following instructions:
  - (1) Unless otherwise stipulated, in all cases where D/P is unpaid more than 45 days after the collection date, or D/A is still unpaid after maturity date (Where D/A is unaccepted, the maturity date will be calculated by you in accordance with the payment terms. It also applies to the following maturity date), or the documents are returned from the collecting bank/presenting bank, we agree to pay you the relevant handling charges, postage/cable expenses and foreign expenses immediately.
  - (2) Additionally, when D/P is still unpaid for more than 60 days after the collection or D/A still unpaid for more than 15 days after the maturity date, under such circumstances, if we request you to urge the collecting bank/presenting bank to approach drawee for the payment, we will inform you in writing and all postage/cable expenses will be borne by us. You are authorized to deduct the relevant expenses incurred in connection from any of our accounts with you.
- 7. We will inform you immediately in writing if our address changes. All documents or notices sent by the Bank to our address shown on this Application, or on the specimen signature/chop/seal card that we provided to the Bank or the address we last notified you shall be deemed to be delivered to us after the regular mailing / transmission period. The Customer agrees that hereby authorizes and permits the Bank and any of its officers (as defined in the Banking Act (Cap. 19) (the "Banking Act"), to disclose to its head office, branches, subsidiaries, holding companies and any other person (1) to whom such disclosure is reasonably considered by the Bank to be necessary (2) to whom, and to the extent that, information is required to be disclosed by any applicable law or regulation (3) to whom the Bank is under a duty to disclose and (4) any credit bureau (including JCIC, the National Credit Card Center (NCCC), Financial Information Services), clearing house, credit guarantee institutions established or approved by any governmental authorities, parties assigned with and/or participating in (or intending to be assigned with and/or participate in) the loans in which the Bank is a debtor or creditor, debt appraisal specialists, parties appointed by the Bank to handle matters on its behalf, financial institutions the Bank is dealing with, or other local or foreign institutions handling financial matters (including the Society for Worldwide Interbank Financial Telecommunication, SWIFT) may, to the extent consistent with their scope of business or special purposes such as business needs set forth in the articles of association / constitutions, collect, process, use, disclose and transfer abroad information about the Customer as the Bank shall consider appropriate. The Customer is willing to notify the Bank when there is a change to such information. Where the Customer is a corporation, such information should include the personal information about its responsible person. This clause is not and shall not be deemed to constitute, an express or implied agreement by the Bank with the Customer for a higher degree of confidentiality than that prescribed in Section 47 of, and the Third Schedule, to the Banking Act. We shall indemnify or refund you the full amount in its original currency for any damages or harm caused to you accordingly.
- 8. Save as expressly provided to the contrary herein, a person who is not a party to a contract arising from this Application ("this Agreement") has no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce or enjoy the benefit of any term of such contract. This Agreement shall be governed by and construed in accordance with the laws of Singapore, and we hereby irrevocably submit to the non-exclusive jurisdiction of Singapore courts in respect of any proceedings in relation to this Agreement. We shall fully indemnify you against all costs and expenses (including legal fees) that you incur in connection with the enforcement of or the preservation of any rights under this Agreement, or any corollary/ancillary matter.

Yours faithfully,

<div>(Specimen Signature /Chop/Seal)</div>	<div><div></div><div>Signature Verification</div></div>
--------------------------------------------	---------------------------------------------------------