



國泰世華銀行
Cathay United Bank

國泰世華銀行 香港分行
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**CATHAY UNITED BANK COMPANY, LIMITED
HONG KONG BRANCH**

**國泰世華商業銀行股份有限公司
香港分行**

**Liquidity Maintenance Ratio Information Disclosure
For The Period Ended 30 Septemeber 2018**

**流動性維持比率資料披露
截至二零一八年九月三十日止**

CATHAY UNITED BANK COMPANY, LIMITED - HONG KONG BRANCH
國泰世華商業銀行股份有限公司 - 香港分行

LIQUIDITY MAINTENANCE RATIO 流動性維持比率
For The Period Ended 30 September 2018 截至二零一八年九月三十日止

The liquidity maintenance ratio ("LMR") is prepared in accordance with the completion instruction of "Liquidity Position" issued by HKMA, which came into effective from 1 January 2015.

以下期內流動性維持比率("LMR")是依據香港金融管理局2015年1月1日生效之"流動資產狀況申報表"之填報指示規定計算所得。

	For Q3 2018 2018年第三季 %	For Q2 2018 2018年第二季 %
The average value of LMR for the quarter 每季平均流動性維持比率	49.00%	48.29%

LMR is 3 months simple average of each calendar month's average ratio for each quarter.
平均流動性維持比率是按照季度每月平均流動性維持比率以簡單平均法計算。

Liquidity Risk Management Policy
流動資金風險管理

Liquidity risk is the risk that the Branch is unable to meet its financial obligations in a timely manner at reasonable prices. Financial obligations include liabilities to counterparties, and lending and investment commitments.

Effective liquidity risk management is essential to maintain the confidence of counterparties, manage the Branch's cost of funds and to support core business activities, even under adverse circumstances.

Liquidity risk is managed within the framework of policies and limits that are approved by the Head Office. The Head Office receives reports on risk exposures and performance against approved limits. The Branch Asset-Liability Committee (ALCO) provides senior management overview and supervision of liquidity risk.

The Branch Risk Management Department sets several liquidity risk monitoring indicators to control liquidity risk effectively. The Branch Financial Trading Department is responsible for the daily cash flow execution and liquidity position adjustment to ensure appropriate liquidity. If the monitoring indicators become abnormal, each of them shall report to ALCO in time and escalated to Head Office if required.

The key elements of the liquidity risk framework are:

- Reporting – support the ALCO with analysis, risk measurement, monitoring and reporting for their oversight of all significant liquidity risks.
- Liquidity Maintenance Ratio (LMR) – The Branch's average LMR for the period is the simple average of each calendar month's average liquidity maintenance ratio, which is computed in accordance with the Banking (Liquidity) Rules under the Hong Kong Banking Ordinance. The Branch also prepares next five business days LMR projection to manage liquidity.
- Funding diversification – the Branch actively manages the diversification of its funding liabilities by term.
- Core liquidity – the Branch maintains a pool of highly liquid, unencumbered assets that can be readily sold or pledged to secure borrowings under stressed market conditions or due to Branch-specific events.
- Contingency planning – the Branch maintains a liquidity contingency plan that specifies an approach for analyzing and responding to actual and potential liquidity events. The plan outlines an appropriate governance structure for the management and monitoring of liquidity events, processes for effective internal and external communication, and identifies potential counter measures to be considered at various stages of an event.

流動資金風險是指本分行未能及時以合理的價格償還財務債務的風險。財務債務包括對交易對手的負債及貸款和投資承擔。

有效的流動資金風險管理對於即便是不利情況下維持交易對手對本分行的信心，管理本分行的資金成本和支持核心業務活動至關重！

本分行通過經總行審批的政策框架和限額來管理流動資金風險。總行將收到有關風險敞口及核准限額超限時的報告。分行資產負債委員會提供高級管理層瞭解並監管流動資金風險之管道。

分行風險管理部制定多樣化流動性風險監控指標以有效管理流動資金風險。分行金融交易部執行日常資金調度與流動資金部位調整以確保適當流動性。一旦監控指標有異常情形，將即時呈報分行資產負債委員會並適時通報總行。

流動資金風險框架的要素包括：

- 報告 – 通過分析、風險計量、監控和報告來支持資產負債委員會對所有重大流動資金風險的監管。
- 流動性維持比率 – 本分行之期內平均流動性維持比率是每月流動性維持比率之簡單平均數，計算方法是根據香港銀行業條例的銀行業(流動性)規則。本分行另有預算未來五個工作日的流動性維持比率以管理資金流動。
- 融資多元化 – 本分行通過資金期限來積極控制其融資負債的多元化。
- 核心流動性 – 本分行維持高流動性、沒有負擔且在受壓市場情況或分行特定事件下能隨時出售或抵押以獲得借款的資金池。
- 應急計劃 – 本分行維持流動性應急計劃。該計劃具體闡明了分析和應對實際和潛在流動性事件的方法，概述了有關管理和監控流動性事件的合適的治理架構、有效的內外部溝通程序，並確定了在事件的不同階段所需考慮的潛在應對措施。

Declaration 聲明

According to the requirement of the Hong Kong Monetary Authority on Liquidity Information Disclosure of Authorized Institutions incorporated outside Hong Kong, we have pleasure in presenting the Quarterly Liquidity Maintenance Ratio Information of Cathay United Bank Company, Limited - Hong Kong Branch for the period ended 30 September 2018. We confirmed that the information contained therein complies, in all material respects, with the Banking (Disclosure) Rules and supervisory policy manual CA-D-1 "Guideline on the application of the Banking (Disclosure) rules" issued in August 2015 and to the best of my knowledge and belief, it is not false or misleading.

根據香港金融管理局發出的銀行業(披露)規則及2015年8月所發出監管政策手冊"銀行業(披露)規則的應用指引"CA-D-1之指引及建議，本行現附上截至2018年09月30日止季度流動性維持比率資料。本人茲證明此份聲明書所披露之資料，在所有重要的方面，已遵從香港金融管理局披露方案之各種建議；並且就本人所知及相信，乃真確無訛，亦不具誤導成份。



Kan Kai Yuen, Chief Executive
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Hong Kong Branch
簡啟源, 行政總裁
國泰世華商業銀行股份有限公司
香港分行

20 NOV 2018

Date

日期